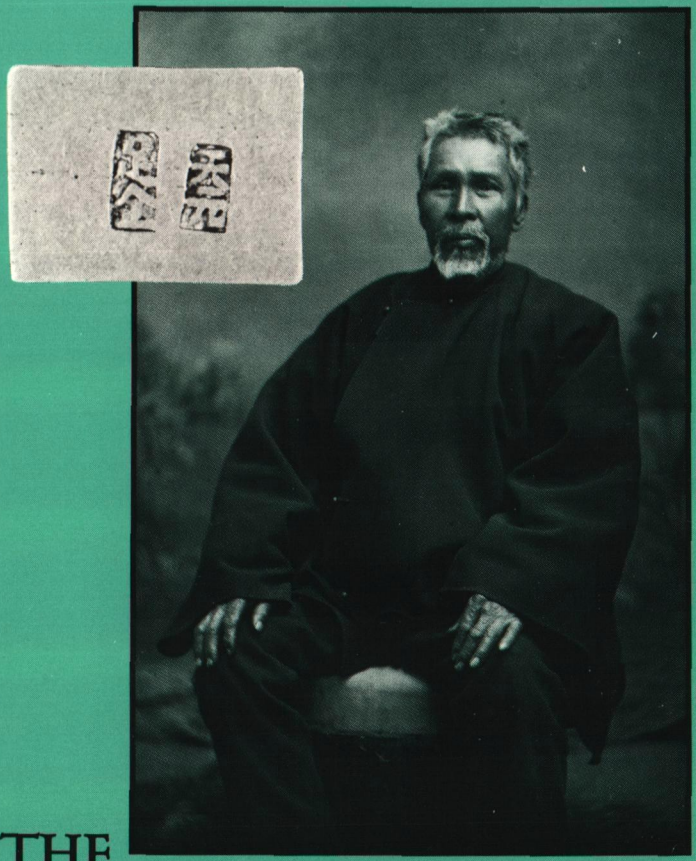
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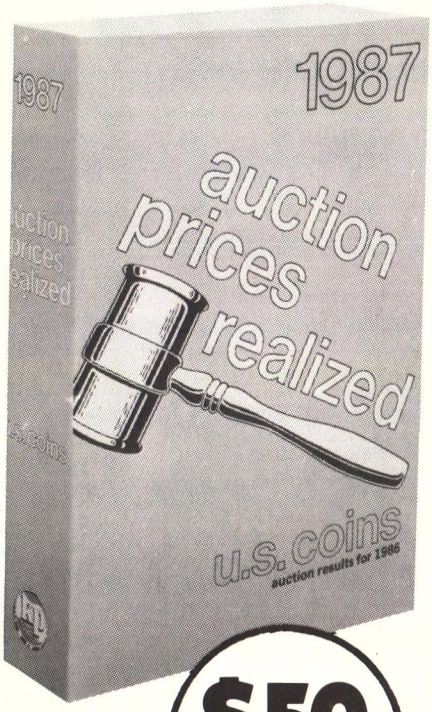
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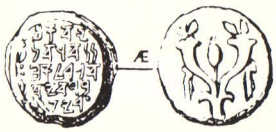
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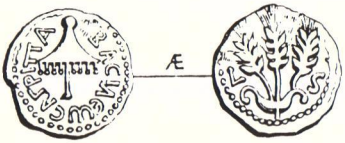
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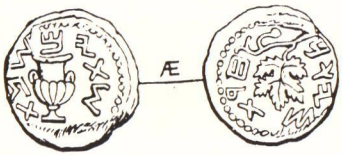


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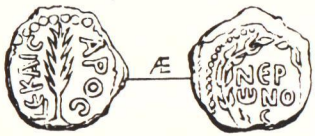
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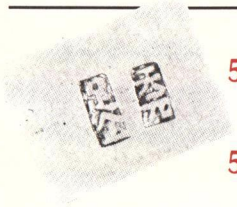
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MARCH 1987 / VOLUME 100, NUMBER 3



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ON THE COVER: Frontier photographer Peter Britt composed this portrait of a headman named Gin Lin, one of the Chinese workers who mined gold in southern Oregon in the mid-1800s. The gold ingot was presented to Britt by his friends in the Chinese settlement in Jacksonville.

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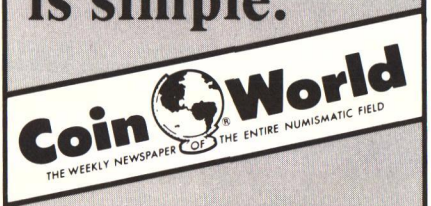
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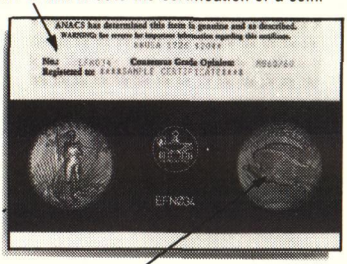
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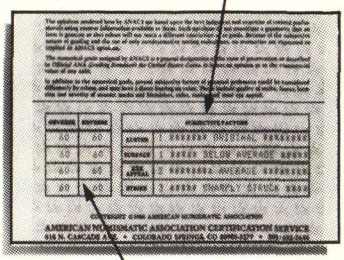
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FROM YOUR PRESIDENT

FLORENCE M. SCHOOK



Frustrated? Reevaluate Your Collecting Interests!

People collect coins for many reasons. The most common reasons for collecting are: 1) an appreciation of the historical or artistic value of coins; 2) pride of ownership; 3) the potential for financial profit; and 4) a desire to preserve these items for the future.

As universal as these reasons are, it is doubtful that anyone pursues the hobby with but a single purpose. Most of the collectors I have met are motivated by a combination of these four reasons. This is what makes coin collecting unique as a hobby and so absorbing. There are no rules or boundaries. Everyone is encouraged to seek what pleases them most.

A frequently heard claim is that the hobby is becoming too commercial, or that it is being run by and for dealers and investors. I would be very concerned about such a statement if it wasn't for the fact that it has been uttered with some regularity for the past 100 years, and that very few (if any) dealers or investors are motivated solely by profit. They, too, enjoy coins for more than this reason alone.

What *is* a potential problem in the hobby today is the trend for new collectors to perceive phantom guidelines that dictate how they should participate. They are led to believe that "everyone" collects or invests in coins in a set way, and are convinced that to do likewise will spell success for them.

The "herd instinct" is prevalent in most collecting hobbies, particularly so in numismatics, where pride of ownership and the opportunity to own something that no one else has is a very real motivation. Trouble starts when large numbers of collectors are influenced to do the same thing at the same time, for no reason other than that everyone else is doing it. Should conditions change for any reason, these people usually are left on the sidelines with nowhere to turn for enjoyment within the hobby.

New collectors must be made aware of the unlimited opportunities that await them along many numismatic avenues. If 100 seasoned collectors were surveyed, probably no two would share exactly the same proportions of the four basic reasons for collecting coins. It is this diversity of interest that makes collecting such a challenge and so much fun to share with others. Frustration sets in only when you fail to set personal goals or cease to enjoy coins for what they are.

If you cannot understand how an uncirculated coin is worth $8,000 in MS-65 and only $35 in MS-60, then maybe it is time to ask yourself why you should even care. Perhaps you are caught up in buying such coins just because "everyone" else is. It might be far better to set your own goals and seek those coins that are meaningful to you, whether Jefferson nickels or Roman gold aureii.

The next time you feel disappointed with your hobby, the ANA, or coins in general, ask yourself where the fun has gone. The rules for enjoyment and participation have not changed—there are no rules. Perhaps it is time to rethink your goals and look for coins that are more to your liking.

Atlanta Convention

If, in fact, you are searching for that certain coin to round out your collection or looking to immerse yourself in a different area of numismatics, an exciting opportunity awaits you at the ANA's 96th Anniversary Convention in Atlanta, Georgia, scheduled for August 26-30, 1987. On the huge bourse floor you just may find the coin of your dreams, or browsing the exhibit area you might be turned on to a new collecting interest. Why not make plans now to attend?

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LETTERS

Holography

I am writing in regard to the January 1987 article in *The Numismatist* titled "Holography: The Numismatic Connection," by Steve Feller. As a fellow numismatist and holographer, I would like to add another "security connection" to this novel use of laser technology.

Holography, by its very nature, records and, most importantly, displays the three-dimensional qualities of any surface the laser originally illuminates. The hologram that is made of the object then represents that object's exact optical equivalent.

This being the case, which objects in the world best suit the criteria described in Feller's article, and further warrant the use of holograms as a medium of display? Asked another way, what items have their identification, authenticity, rarity and quality tied so closely to their surfaces? The answer is—coins!

This, then, is the numismatic connection. Think of the myriad of applications offered by the technological advances in numismatic holography. To collectors and students of numismatics, holograms could, for the first time, illustrate a coin's luster. Holograms could even show the difference between a scratch and a die mark, an uncirculated coin and a "proof-like" uncirculated coin. A coin actually could be graded by its hologram!

Now is the time for us, as numismatists, to seize the opportunity and take the big move toward directly utilizing holography in our hobby. Holograms represent a technological achievement over conventional photographs. And, with the current controversy over grading standards and photographic pedigrees of rare coins, coin collectors of the world may indeed "secure" an ideal application for archival holography!

Marvin Sigal, ANA 111581

I was astounded by "Holography: The Numismatic Connection" (January 1987, pp. 31-35), especially the proof positive in the form of the beautiful holographic eagle facing page 32. I don't have the words to describe my feelings when I looked at it under a light. It's amazing—and eerie—to see a three-dimensional image on a flat surface.

Of course, it goes without saying that I enjoy every issue of *The Numismatist*, since I've been reading it for over 25 years.

Harry R. Chandler, ANA 42200

Congratulations on the January 1987 article about holography. Though short, the piece was informative and thoroughly interesting. The inclusion of the hologram of the Statue of Liberty was a very good idea—it made the story come to life.

The Numismatist needs just that. The magazine, as well as the hobby overall, has been labeled "lackluster." The addition of a tactile addendum to the article was a milestone. The magazine is notorious for 2,500 pages of print each year, but having only three or four stories per month. The articles in the magazine are informative, but they could use a little livening up.

Perhaps some of the readers mourning the lack of "zingy" letters and bemoaning the format of the magazine should contribute to it. This is *our* hobby, *our* club and *our* magazine, so let's get with it! I'd like to see some reader input. We need to show some interest in what the ANA is doing, unless you read *The Numismatist* solely for the advertising.

Bruce R. Schulman, J 127535

Editor's note: *If you're confused because these letters refer to two different holograms, don't be. Approximately half of the January 1987 magazines featured a hologram of an eagle, while the remaining issues offered a holographic Statue of Liberty. Both hologram inserts are perforated for easy removal and display.*

MacNeil's Quarter a Source of Pride

Regarding the informative piece on MacNeil's Standing Liberty quarter ("MacNeil's Liberty: Art or Obscenity?" January 1987, pp. 41-44), the evidence is very strong that it is the Type I quarter—not its withdrawal under pressure—that represents American traditions and values.

Liberty with an exposed breast was not



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an anomaly, but rather was in line with a long tradition of American money and U.S. Mint products that at times used nudity to portray positive themes, such as the Talbot, Allum and Lee cent; several varieties of paper money, including Friedberg numbers 268-270, 409-423a, 479-492 and 576-579b; and four series that were contemporaries of the Type I quarter—650-663a, 664-666, 667-674a and 675-685a.

Turning to U.S. Mint medals, we find the U.S. centennial pieces (HK-20 et seq.) and the eye-opening 1876 Diplomatic Corps Centennial medal. The latter features Dupré's obverse—a nude Mercury approaching a bare-breasted Indian princess—with Barber's Great Seal on the reverse. (An inexpensive replica of this item is sold today by the U.S. Mint.)

Moreover, none of these precedents are flukes. Seeing the human body as something attractive, proper to depict and potentially inspiring, is a natural corollary of the Enlightenment values of the American Revolution and the American people.

That revolution was fought for man's right to "life, liberty, and the pursuit of happiness." Man deserved happiness here in this physical world, and could achieve it if left free to use and act upon his own judgment. Human beings were not wretched creatures that had to be controlled by someone claiming divine authority; they could, and should, use their reason to make life's decisions.

People who value human beings and life on earth are naturally pleased to look at the human form. In the America of Thomas Jefferson and Ethan Allen, the Puritans had been left far behind. The Puritans' spiritual heirs were, and are, an insignificant minority. It is sad that such a minority, appealing to their version of morality, pressured our government into withdrawing a beautiful coin. The fact that the coin was minted—and is avidly collected to this day—should be a source of pride.

Albert Jakira, LM 3948

Concerning Timothy Benford's "MacNeil's Liberty: Art or Obscenity?" in the January 1987 issue of *The Numismatist*,

the assertion that "the floodgates opened and cries of 'obscene' echoed across the land" has been made many times before—but here, as elsewhere, without a shred of firsthand evidence.

I suppose that this is in the best "tradition" of American numismatic prudery, given Robert Ball Hughes' burial-in-drapery of Christian Gobrecht's Seated Liberty. But where are the newspaper editorials, sermons and letters of protest to back up this assertion? Dave Bowers, quoting the mint director's 1916 report in his book, *History of United States Coinage as Illustrated by the Garrett Collection*, found no unfavorable comment, and the standing figure of Liberty is described in some detail therein.

Stack's auction catalog of the Jimmy Hayes Collection of U.S. silver coins (October 1985, lot 49) states "whether or not there really was any public criticism of the bare-breasted first type, no mention was made of it, either in the letters of Treasury Secretary McAdoo to Representative Ashbrook (chairman of the House committee on coinage), nor in the bill introduced by Ashbrook and actually passed by the House in July 1917."

So where is the evidence? Even if such *does* exist, Congress certainly did *not* "recall the piece." The enormous plenitude of 1917 Variety 1 quarters in all grades will testify to that.

Harry E. Salyards, ANA 102241

Dealer Not Overjoyed About New MS-Grades

With reluctance, I have paid my ANA membership dues for 1987. I, too, cannot comprehend the reasoning behind the ANA's decision [to adopt the 11 mint state grades. Any arguments I could offer] would only be duplicating the thousands of complaints I read in *Coin World* and *Numismatic News* and the reports I hear from collectors at numerous coin shows.

My experience as a collector goes back to 1953, and as a full-time coin dealer since 1976. I have witnessed greed in the hobby in the 1960s and '70s, but this grading controversy is the ultimate.

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I belong to many coin clubs and have yet to speak with a "true collector" who supports the ANA adoption of the [new] MS grading system. I participate in no less than 25 coin shows per year as a bourse dealer [and know of] very few dealers who favor the system.

[However,] since the ANA's decision to support the system, I can account for hundreds of collectors who have quit the hobby. Granted, as a dealer I should be overjoyed, for I could be bleeding my customers for the added degrees of mint state. But, if I lower myself to that plateau, I, too, will quit the hobby.

[Although I can offer no solutions], I am intelligent enough to realize that if the ANA continues to disregard the pleasures of the collectors, the heart of our hobby, another organization must be formed to support the majority.

Dale L. Rishel, ANA 121960

Spreading the News to Outsiders

Much has been published in *Coin World* and other journals about the lack of new blood in the coin hobby. The ANA, for example, has its Young Numismatist program, but who outside the hobby knows about it?

Almost all advertising for the hobby is directed inward, except for investor-oriented ads and Sunday newspaper supplements. Coin and stamp ads used to appear in everything kids read: comic books, *Popular Mechanics* and (I think) cereal boxes. (You could educate an entire generation by keeping the kids at home and feeding them cereal all day, as long as you print the right stuff on the boxes.)

It is too facile to say that kids today are concerned with computers, videos, stereos and radios that take two to carry. Too easy to say that coins are expensive. Too fatuous to say that because circulating coinage is lackluster, even in BU, there is nothing to lure kids into the hobby.

Though all this may be true, [it does not explain the dearth of] new collectors. No, many teens have plenty of money. For the price of a mediocre stereo, a kid can buy a 1909-S VDB cent or a 1914-D *and* a 1931-S. Our offspring collect baseball cards (which do not circulate) at preposterous prices. They could see Pete Rose in 16 cities for less than the cost of an early card.

The fact is that most kids who had Whitman folders years ago never completed their sets of pennies. They burned out and never collected anything again. To attract people to the hobby, you have to get those coins into their hands [so that the collecting bug can bite them].

Some enterprising dealers could break out all those tubes and boxes of Lincolns, Buffs, Mercs, Indians and Barbers they've been hoarding for years (waiting for the market to come back) and peddle them as "starter sets." Not long ago, I made up sample sets of coins that were circulating in 1948, 1964 and 1986. As I recall, 19 types circulated in 1948, 15 in 1964, and about 11 in 1986.

Now, an imaginative advertisement could show a selection of coins with the caption "If you were born in 1967 . . ." or "Your parents carried these coins in 1952 while riding around in your Dad's 'Happy Days' jalopy." The ad also should list prices of series in lower grades. The aim would be to make repeat sales and sell albums and books, the way it was done more than 20 years ago.

Such ads, I think, should be directed *outside* the hobby. The point is to encourage beginners to fill the holes in their collections and then upgrade their specimens. That's how we got started!

B. Max Mehl and other old-time dealers used to advertise this way. I think it makes sense to move common stock, instead of trading it back and forth between dealers or not at all.

Hugh Cooper, ANA 132664

Insurance Agent Intrigued by Investment Returns

I am writing to compliment your fine publication. I have been a member for one year and have enjoyed every one of the last 12 issues of *The Numismatist*. Your recent changes have only improved

LETTERS

the magazine.

As an insurance agent with an interest in retirement planning, I was intrigued by reports of long-term investment returns on rare coins. After some research, I became a representative for a tangible assets firm, so that I could offer my clients the advantages of rare coin investments. The company furnished me with [a copy of a rare coin report issued by an ANA dealer].

As I studied the report, I was amazed to find that for more than 30 years investment-quality U.S. rare coins had appreciated an average of 10 percent above and beyond the rate of inflation. Many of my clients or their parents would have done well had they invested in rare coins. Unfortunately, they did not [make such investments] and were handicapped by lack of income in their later years. (I would like to point out that I never took my commissions in "cash," but rather in coins, which I have held for my retirement.)

Though I was mildly interested in collecting circulated coins, it never seemed like it would be worth my while, except as a pastime. With so many other activities competing for my time, I never gave the subject much thought. Until I read the November 1986 issue of *The Numismatist*, that is.

An article entitled "Start Checking Your Change Again!" (pp. 2273-78) got me to thinking. If collecting circulated coins could be profitable as well as enjoyable, I just might fit it into my busy schedule. I rather wished the article had included information about today's value of those scarce coins from the 1940 sampling, along with the possible value of the scarce dates from the 1985 sampling.

I've no desire to hoard all my pocket change bearing dates prior to 1980. On the other hand, it's hard for me to justify spending a lot of time sorting out rarer specimens from bags of coins. Would I be better off patronizing a local coin shop and buying "presorted" coins? If so, should I purchase circulated or uncirculated?

In any case, keep up the good work. This is one investor who may just become a collector!

Bill C. Coleman, ANA 129859

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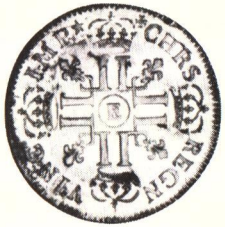
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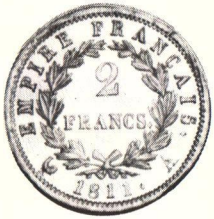
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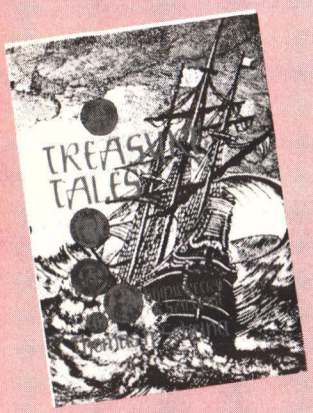
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Volume Recalls Treasure and Shipwrecks of the Spanish Main

Heath Literary Award winner Thomas H. Sebring, a longtime collector of treasure coins, has written and published *Treasure Tales: Shipwrecks & Salvage*. Illustrated with old prints, engravings and woodcuts, the 128-page hardcover book explores the privateers, hurricanes and bad luck that plagued the great treasure fleets of the Spanish Main.

A member of the Numismatic Literary Guild, Sebring received a 1982 Heath Literary Award for "A Taler and a Tale of Horror," which appeared in the July 1982 issue of *The Numismatist*,



and the Great Eastern Numismatic Association's 1985 Frank Caggiano Literary Award for "Piet Heyn and the Spanish Treasure Fleet."

Both articles appear in his new book, along with chapters describing the Spanish treasure fleets (which the author says extracted $4-6 billion from the New World); Spanish shipwrecks; the Dutch East India Company and its role as Spain's primary rival on the high seas; British, French and pirate shipwrecks; and descriptions and illustrations of British, Dutch, French and Spanish coins salvaged from wrecks.

Priced at $24.95, *Treasure Tales: Shipwrecks & Salvage* can be ordered directly from Thomas Sebring, P.O. Box 236, Berwyn, Pennsylvania 19312.

Dealer Guns Down Robber

A 23-year-old gunman attempting to rob the Colorado Springs, Colorado, coin shop of ANA member Art Jorgensen was killed by Jorgensen's partner, David Bayuk, on January 16. Scott Ray Fulbright, a Texas parolee wanted on a burglary warrant, was shot twice with a .38-caliber revolver. No charges were filed by the district attorney, who called the incident a matter of simple self-defense.

Police said Fulbright entered Colorado Precious Metals at 11 a.m. after Bayuk pressed an electronic door-release button, hidden near a silent alarm where the store's gun is kept. After browsing awhile, the suspect turned toward the door as if to leave but instead "wheeled around and pointed the gun to the back of the store, between me and Dave," said Jorgensen.

"He looked crazy. His eyes were glazed over . . . he absolutely gave me the impression that he was a lunatic. Then he pointed the gun at me and said, 'The money bag; quick, the money bag.'

"I'm a literalist. I was trying to think about the money bag. We don't have a money bag," Jorgensen explained. "Everything was happening in slow motion. I wanted so badly to comply with him, but we didn't have a money bag."

As the suspect ordered Jorgensen to the store's safe, Bayuk drew a revolver from under the counter. Standing in front of the safe, Jorgensen heard the first shot and dove into a nearby bathroom as Bayuk fired again. The suspect, wounded in the lower right abdomen and left side, fled 150 feet on foot before falling. He was pronounced dead on arrival at a local hospital.

"Somebody tried to rob us," one of the dealers told an onlooker. "But they won't do it anymore."

Practical Tips for Safe Travel

You're at the airport when the person in front of you drops his change. As you bend down to help him pick it up, his buddy walks away with your luggage. You've just been set up.

It's your vacation. You're getting ready to take a photograph of your spouse in front of the Washington Monument. A very friendly couple approaches you and offers to take your picture. As your attention is diverted by the gentleman taking the photo, his friend steals your wallet from your back pocket. Another setup.

These are two of the most common ploys used by professional thieves and pickpockets, says George Loughlin, a security expert for American Express Company. "These criminals are more sophisticated than they used to be," Loughlin explains. "They don't just bump into you and divert your attention while they steal your wallet. The scam is more elaborate. They work in pairs or teams." Airports are particularly attractive places for thieves to work because of the many travelers who carry large amounts

of cash and valuables.

According to the National Uniform Crime Report, "It's a real problem. Pickpockets and purse-snatchers in the United States alone accounted for $34.5 million in lost valuables and cash in 1985."

The best defense, Loughlin tells travelers, is to "be alert, be aware, be suspicious, especially in crowded places." He also reminds travelers of a number of ways to protect themselves and their belongings.

Among the most important tips to remember:

Travel lightly. Don't take more bags than you can handle comfortably. If you have four pieces of luggage and can only watch two, someone can easily walk away with the remaining two.

Before leaving on a trip, remove any credit cards, personal checks and valuables that won't be used from wallets or purses. Minimize the cash you carry by using travelers' checks.

Don't pack valuables in your luggage. Sew a zipper or piece of Velcro into a trouser pocket to protect your wallet. Men can purchase a leather belt with a hidden zipper.

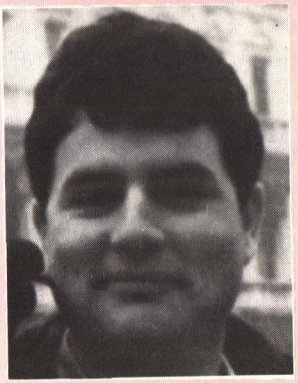
Women might want to consider carrying their money on their person and not in their handbag. If a woman does carry a purse, she might choose a shoulder bag that can be tucked under the arm and held securely by the strap.

Tag luggage with a work address instead of a home address, if possible, so that people who handle and see your luggage aren't privy to the address of an unattended home.

If traveling by car, be sure to lock valuables, if they have to be left, in the trunk —not in the passenger compartment or even the glove box. Burglars often break into cars because they see luggage, clothes or pocketbooks.



Valerie Finn



Richard Lawrence Marzullo

FBI Tracks Couple Buying Krugerrands

Valerie Finn and Richard Lawrence Marzullo are being sought by the FBI on federal warrants charging them with fraud by wire, issued in April 1984 at Bridgeport, Connecticut. Investigation has determined that the subjects are traveling together and may have converted or are attempting to convert $1.975 million into South African krugerrands.

Finn is described as a stocky, 150-pound, 5'8" white female who wears glasses, has hazel eyes and shoulder-length blond hair, possibly dyed black. She has used Social Security number 041-56-3803 and was issued U.S. passport number E330140 on March 28, 1984.

Marzullo is described as a heavy-set, 220-pound, 6'1" white male with curly black hair. A commodities broker, he has used Social Security numbers 047-42-0062 and 047-42-0064, and was issued U.S passport number C352686 on February 18, 1982. Marzullo, who has participated in Grand Prix motorcycle racing and traveled a number of times to Italy and London, England, is described as an outdoorsman, currently interested in bobsledding. He also has bred Newfoundland dogs in the past as a hobby.

Those with information about Finn or Marzullo are asked to contact the nearest office of the FBI, the phone number of which is listed on the first page of most telephone books. Dealers particularly are asked to examine their records to determine if the subjects have purchased krugerrands.

Take your camera, jewelry and valuables with you or put them in the hotel's safe when you go out. "There is no place you can hide valuables that will fool an experienced hotel thief," says Loughlin, who has interviewed hundreds of professional thieves.

Keep your room key in your pocket or purse but leave it at the hotel desk when you go out. Thieves look for keys on restaurant tables and swimming-pool lounge chairs.

Don't hang out a sign that says "Make Up This Room." It indicates you are away and is an open invitation to a burglar.

Always lock your door whether or not you're in your room. If the door has a double bolt or chain, use it. The same applies to a door leading to a patio, balcony

or adjacent room.

If you are the victim of a burglary or robbery, file a police report immediately. Keep a copy of the report, which will be useful when replacing stolen documents and filing insurance claims.

—Adapted from an article by Judy Williamson, DALLAS MORNING NEWS

Lesniak Offers Newsletter

Ed's, an Elizabeth, New Jersey, coin dealership, has introduced a new monthly coin investment newsletter, *Basic Collecting*. "There are a number of newsletters offered today," notes proprietor Ed Lesniak, "and I think ours will be a fresh approach to coin investing/collecting. The one thing that will set us apart is that we won't offer to sell collectors the same coins we recommend."

The first issue of *Basic Collecting* deals with Statue of Liberty coinage, noting how collectors who missed out on the three-coin proof and mint sets still might find "an investment bargain" offered by the Mint, with a "strong chance to realize a 25-percent profit if they concentrate on the right item."

A year's subscription to *Basic Collecting* costs $48; a sample copy of the first issue is priced at $6. Collectors currently receiving another investment newsletter also may send a past copy of that newsletter and $3 for a sample copy. Orders should be addressed to *Basic Collecting*, P.O. Box 9172, Elizabeth, NJ 07202-9172.

Book Examines Allied Victory Medals

A new book about military medals, *The Interallied Victory Medals of World War I* by Alexander Laslo, has been released by Dorado Publishing of Albuquerque, New Mexico. The 142-page volume includes 17 pages of plates illustrating the "Victory" issues of 13 allied and associated nations—Belgium, Brazil, Cuba, Czechoslovakia, France, Great Britain, Greece, Italy, Japan, Portugal, Romania, Siam and the United States.

Laslo's text provides background for the striking and issuance of each medal, along with data about the designer, manufacturer, mintage and known unofficial varieties. Also included is a memorandum written by Sir Frederick E.G. Ponsonby, explaining how the Victory medal evolved from a suggestion for a common medal designed by an American artist to separate issues for each nation, representing the work of varied major artists.

Copies of the book, priced at $15.95 plus $1.50 postage, can be obtained directly from A.J. Laslo, 3433 Vail S.E., #27, Albuquerque, NM 87106.

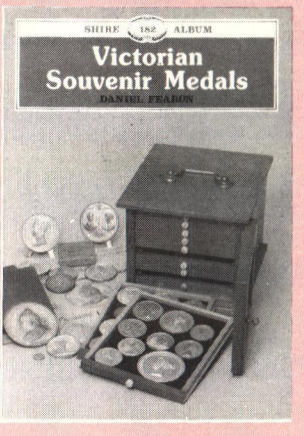
Bowers Book Details Coin Types

Q. David Bowers, a past ANA president and prolific author, has released his latest book, *United States Coins by Design Types*, a 248-page paperback describing major U.S. coin types from the first year of production, 1793, to modern times. Each design is illustrated and described in detail, including specifications, particulars about striking, availability in various grades and how to spot "sleepers."

Bowers also investigates how various design types were developed, how they were received by the public and what collectors think of them today. Priced at $9.95 each, plus $2 postage and handling, copies can be ordered from Bowers and Merena Galleries, Publications Department, Box 1224-NR, Wolfeboro, NH 03894. (Request stock #BB-307.)

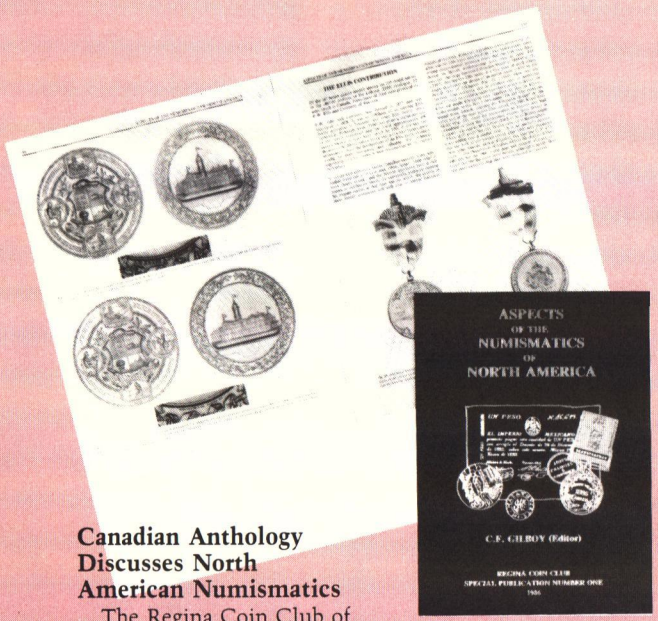
Booklet Reviews English Souvenir Medals

Daniel Fearon, manager of Glendining's of London, England, has published a 32-page booklet, *Victorian Souvenir Medals*, which illustrates and describes more than 80 white-metal pieces issued in Britain during the Victorian period and early-20th century. The production of medals marking special events and celebrations and intended for purchase by the general public began in the late-18th century but came into its own after an inexpensive, white-metal alloy was perfected, enabling the production of low-priced medals.



Fearon's text tells the story of these souvenir medals, which commemorate Royal births, marriages and deaths; buildings big and small; industrial exhibitions; and all manner of personalities, from midgets and generals to politicians and villains. Chapters deal with "Royalty," "Personalities," "Events of the Age," "Progress and Building" and "A Social Record."

Priced at US$4 postpaid, the booklet is available directly from Daniel Fearon, 7 Blenheim Street, New Bond Street, London W1Y 9LD, England (cash only, no checks). Fearon will sign copies upon request.



Canadian Anthology Discusses North American Numismatics

The Regina Coin Club of Saskatchewan, Canada, has published *Aspects of the Numismatics of North America*, comprising 13 articles originally presented at a symposium of the same name. The 288-page, 8½x11-inch compilation contains more than 400 illustrations.

The North American section features "The Current Status of Numismatic Research and Literature in North America" by Bob Willey, Q. David Bowers and Clyde Hubbard; "The Continuing Influence of Classical-Period Moneyers on the Minting of Modern-Day North American Coins" by Maurice Cormier; "North American Numismatic Oddities, Varieties and Errors: Preliminary Results of a Comparative Study" by Hans Lee; and "North American Paper Money" by Bill McDonald.

The Canadian section offers "The Enigma of Canada's 1900 Ten-Cent Piece" by Colin Orton and Tom Preston; "Types of Early Canadian Banks" by Al Bliman; "Banking in Canada's Maritime Provinces of Nova Scotia, New Brunswick and Prince Edward Island" by Dick Becker; "Out of the Past—an History of Breton 999, a Rare Variety of the 'Ships Colonies & Commerce' Series of Canada's Colonial Tokens" by Chris Faulkner; "Medal-Making in Canada—the Beginnings to the 1920s" by Norman Willis; "Campaign Medals in 19th-Century Canada" by Chris Gilboy; and "The North West Canada Medal of 1885" by Ross Irwin. Two additional articles dealing with North American numismatics are "The Colonial Coins of the United States and Their Contemporary Foreign Legal Tender" by Sanford Durst, and "The Coinage of Mexico" by John Storer.

Edited by Chris Gilboy, the volume is priced at CAN$25, a cost reflecting a discount made possible by a substantial subsidy from the J. Douglas Ferguson Historical Research Foundation, a charitable organization dedicated to futhering numismatic knowledge. Inquiries or orders (accompanied by check made payable to the RCC) should be directed to Regina Coin Club, P.O. Box 174, Regina, Saskatchewan S4P 2Z6, Canada.

New "Old Greenbacks"

Who is the secretary of the Treasury these days? Look at the banknotes in your wallet and you might find such names as David M. Kennedy, John B. Connally and George P. Shultz.

From Maryland to South Carolina, those people who actually look at money close enough to see what's written on it have been discovering the signatures of former Treasury secretaries, dating back to 1969 and the Nixon administration, on some of the crisp new notes now being distributed by banks.

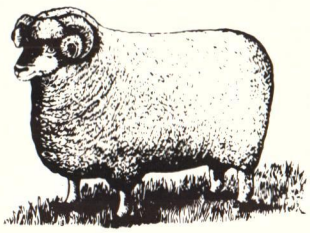
So why isn't our currency current? Does the incumbent, James A. Baker III, mind being usurped by the ghosts of treasurers past?

The mystery money, it turns out, comes from a government vault in the mountains near Culpeper, Virginia, where it has lain unused through the terms of eight Treasury secretaries serving four presidents. But time and moisture accomplished what politics did not. When the Federal Reserve, which owns the vault, found that the metal bands around the plastic-enclosed currency were beginning to rust, it decided to release the bills before they were ruined, according to Theodore Allison, staff director for Federal Reserve bank activities.

The Culpeper facility dates to the 1960s, when the government was literally printing more money than it could use and the Federal Reserve wanted a place to store excess inventory.

The old-style new dollars, the last of which were printed in about 1973, are being distributed only in the mid-Atlantic states. For the record, Kennedy served as Secretary of the Treasury from 1969-71; Connally, 1971-72; and Shultz, now Secretary of State, from 1972-74.

—NANCY ROSS, *WASHINGTON POST*



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Peter Britt, the Chinese and Oregon Gold

DAVID THOMASON ALEXANDER LM 1973

Despite hostility and discrimination, Chinese miners carved a niche for themselves in the numismatic history of Oregon.

Few countries in the history of coined money can boast as romantic a series as America's pioneer or territorial gold. Since Georgia's Templeton Reid introduced his coinage during the Appalachian gold rush of 1830, the collection and study of such pieces have provided an unending challenge to many of the finest students of American numismatics. Although research by dedicated specialists, such as Edgar H. Adams, Wayte Raymond, John J. Ford, Henry Clifford and Donald H. Kagin, has brought to light a wealth of information about this fascinating subject, there still are discoveries to be made.

Among such discoveries is a 10 x 14mm gold ingot bearing four Chinese characters, possibly the only pioneer gold piece made of metal actually mined in southern Oregon by Chinese miners. Once belonging to the Britt family of Oregon's Jackson County, this tiny piece forces a radical change in a favorite stereotype.

Pioneer gold usually calls to mind the image of a work-hardened placer miner crouching over a stream, sifting gold dust from sand in a hand-held pan, or a hard-rock miner attacking the unwilling lode with a pick and shovel. From Georgia and the Carolinas to California, Oregon and Utah, it is the American miner and prospector who is remembered.

Anyone familiar with the broader tapestry of western history, however, will recall another band of laborers, on whose shoulders fell much of the burden of railroad building and gold-field work in the



Taken in the Jacksonville Chinese settlement, this early Britt photograph depicts an unidentified laborer dressed in typical hat and tunic.

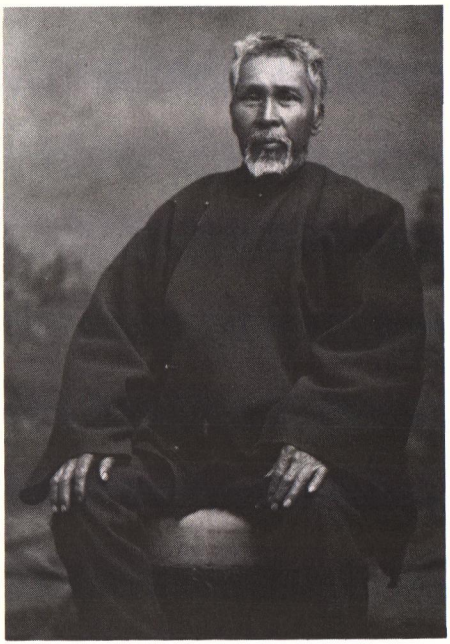
BRITT COLLECTION PHOTOGRAPHS COURTESY OF SOUTHERN OREGON HISTORICAL SOCIETY, JACKSONVILLE, OREGON

American West—the Chinese. From 1850 to the early 1880s, thousands of Chinese emigrants entered the United States. Most came from Kwangtung Province, the southern hinterland around the thriving port of Canton. Although a fairly large and strategically located province, Kwangtung was notably poor during the era, and its sons immigrated by the thousands to lands south and across the Pacific.

By 1852 Chinese laborers already were at work in southern Oregon. They arrived in labor gangs of 10 to 20 men, each under the command of a "boss" who handled all the group's business, from purchasing provisions to hiring out. Interestingly, the emigrants began mining even before rail-

roads came to Oregon. In California, unbiased observers, such as Leland Stanford, noted the character of the Chinese who worked on the Central Pacific Railroad:

> As a class they are quiet, peaceable, patient, industrious and economical. Ready and apt to learn all the different kinds of work required in railroad building, they soon become as effective as white laborers. More prudent and economical, they are contented with less wages. We find them organized into societies for mutual aid and assistance. These societies can count their numbers by thousands, are conducted by shrewd, intelligent businessmen who promptly advise their subordinates where employment can be found on most favorable terms. No system similar to slavery, serfdom or peonage prevails among these laborers. Their wages, which are paid in coin each month, are divided among them by their agents who attend to their business according to the labor done by each person. These agents are generally American or Chinese merchants who furnish them their supplies of food, the value of which they deduct from their monthly pay.[1]



Britt's interest in southern Oregon's Chinese population is evident from this carefully composed portrait of a headman, identified only as Gin Lin, almost certainly one of the Kwangtung miners.



These frugal habits, as well as the obvious cultural differences between the Chinaman and rough-and-ready frontier miner, led to antipathy, discrimination and outright violence in communities throughout the region. *The Oregon Sentinel*, Republican newspaper of Jacksonville, the Jackson County seat, reported on June 2, 1862:

> Prior to 1862, no Negro, Chinaman or Kanaka [Hawaiian] could testify against white men in Oregon. The result was that mean, low, thieving whites frequently visited the mining camps of Chinamen in Jackson and Josephine Counties and robbed the Chinamen, and no white men being present, the robbers went unwhipped of justice. This was carried on to an alarming extent until the legislature of Oregon allowed Negro, Kanaka and Chi-



Suspended from long booms, strings of exploding firecrackers signal Chinese New Year on Jacksonville's Main Street during a "Chinatown" celebration in the mid-1800s.

> namen to testify in all the courts of Oregon. Soon after the passage of this law, three white men robbed a China camp in Josephine County. They were tried, convicted, and went to the penitentiary primarily on the evidence of Chinamen.

The desire to drive out the Chinese also led to discriminatory taxation. By the mid-1850s, both Jackson and Josephine Counties in southern Oregon levied a monthly exaction of $50 on Chinese businessmen engaged in any kind of retail trade.[2] By 1857 Chinese miners faced a monthly tax of $2; the following year, $14.

State legislation was sought in 1866. The hostile and intemperate language of *The Oregon Sentinel* gives an idea of the level of feeling on September 1, 1866:

> We hope that during the present legislative session, the very important question of taxing Chinese miners will not be overlooked . . . it seems an unwise policy to allow a race of brutish heathens who have nothing in common with us, to exhaust our mineral lands without paying a heavy tax for their occupation. These people bring nothing with them to our shores, they add nothing to the permanent wealth of this country, and so strong is their attachment to their own country they will not let their filthy carcasses lie in our soil. Could this people be taxed as to exclude them entirely, it would be a blessing.

Grouped together for protection in the "Chinatown" that occupied a stretch of Jacksonville's Main Street, or in mining



A serious photographer, Swiss-born Peter Britt posed with camera and tripod before a painted western backdrop early in his Oregon career.

camps along streams like the Applegate River, the hard-working Chinese miners were not wholly without friends among the American settlers. The most outstanding friend they possessed was Swiss-born pioneer Peter Britt.

Born in 1819 in the canton of Glarus, Britt was scion of an old English family settled for centuries in the high Alps.[3] When Britt arrived in the United States with his father in 1845, he was already an accomplished painter and, while living in Highland, Illinois, began a lifetime devotion to the new art of photography.

Britt soon mastered the daguerreotype, his early work including a photograph of a junketing German nobleman, Prince Paul of Württemberg, taken during one of the peripatetic prince's hunting trips in the distinctly wild West. Perhaps inspired by the German's adventurous example, Britt and two companions set out across the plains in 1852 with one wagon and six sturdy oxen.

The photographer must have had a winning way with all kinds of people, for as his biographer noted more than a half century later:

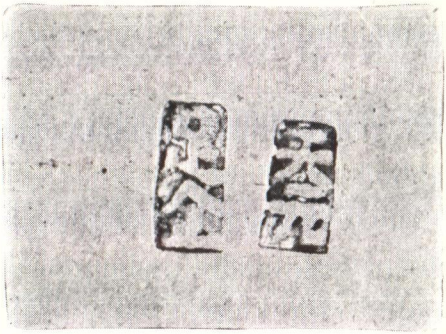
> They were eight months on the way, and though they had much to do with the Indians, invariably received kind treatment from the denizens of the plains. It is one of the pleasantest recollections of Mr. Britt that they were always thoughtful and considerate of the red men, and they often gave them food and otherwise purchased their goodwill.[4]

Locating in Table Rock City, as Jacksonville was called until Fall 1852, Britt became the photo-historian of his new home, taking pictures of landmarks, such as Crater Lake, before they even appeared on maps of the area.[5] He also operated a pack train over the 100 miles to Crescent City, California. After three years, he sold the venture and used the profits to perfect the most complete photographic studio in the West, being one of the first to switch from the metal plates then standard in the fledgling industry to paper.

From the time of his arrival in Jacksonville, Peter Britt was noted for his friendly dealings with the Chinese miners. Reviewing an exhibit of Peter Britt photography in November 1976, Mary Ann Campbell noted, "as one of the few friends the Jacksonville Chinese could count on, Britt made portraits of many."[6]

Ch'o 足 天 T'ien

Chin 金 元 Yuan



Presented to Jacksonville photographer Peter Britt in 1854, this 10 x 14mm ingot may be the only pioneer gold piece made by Chinese miners from virgin Oregon gold in the mid-19th century. The reverse of the cast piece is blank. The tiny gold ingot was inscribed with four Chinese characters. T'IEN YUAN most likely was the name of the crew that smelted the gold; CH'O CHIN signified "Sufficient Gold."

Nicholas L. Clark, executive director of the Jacksonville Museum, concurs, commenting that "we have the entire Britt photograph collection, and there are several pictures of Chinese people. I believe all are men, and few are identified, but by the numbers one might deduce that Britt was a friend of the Chinese and interested in them . . . most people treated them [the Chinese] like animals and they were frequently very much abused. The mere fact that Britt photographed them probably indicates that he got along with and respected them."

The photographer married Amelia Grob, who bore five children, including Emil, Mollie and Amalia, before her death in 1871. Young Emil Britt had an early numismatic education, according to a report in Crescent City's *Del Norte Record*, dated May 21, 1881:

A son of Peter Britt, photographer of Jacksonville, Oregon, while working in his father's garden last week, picked up a twenty dollar gold piece, coined at a private mint in 1852. Photographers are a lucky class of people anyhow. We are going to prospect in our garden immediately.[7]



If the newspaper story was correct about the coin's date, Emil Britt's find had to have been one of the $20 pieces of Augustus Humbert's design, struck in San Francisco at the U.S. Assay Office before the facility was officially designated a mint. Such a lucky find might well have set the youngster's mind on the value of pioneer gold and fixed in him a desire to preserve such pieces.

Indeed, it was Emil Britt who eventually inherited the small Chinese-inscribed gold ingot mentioned earlier. Sometime in the 1930s or '40s, Emil sold the piece to noted southern Oregon numismatist Walter H. Jones of Medford. A meticulous researcher, Jones carefully recorded all the details about the history of the ingot when he purchased it from Emil Britt. Inscribed on stationery from Portland's Hotel Benson, Jones' notations read:





A classic "Carpenter's Victorian," the Peter Britt house bears a sign, "Photo Gallery," on its gabled front. Framed photographs decorate the rear veranda, almost hidden among the flowers and fruit trees (left).

This gold slug was made from gold mined at Jacksonville, Oregon, by Chinese miners. These Chinamen camped on property purchased by Peter Britt, who received this slug from them as a gift of appreciation about 1854. At that time most business was done on a bartar [sic] basis or by payment of gold dust or nuggets as there were not enough coins available. Hence this slug was intended for use as money. This speciman [sic] was purchased from Emil Britt, son of Peter Britt.

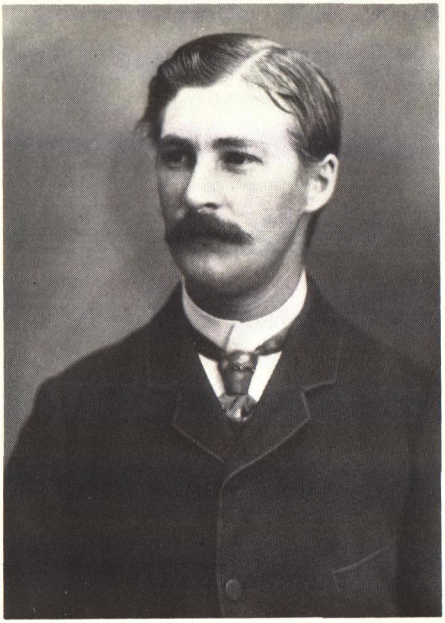
Walter H. Jones
Medford Oregon
Owner.

Jones' use of the term "slug" reflects his deep interest in, and knowledge of, the famed California $50 octagonal pieces created by U.S. Assayer Augustus Humbert. Jones had gone to some effort to find a translation of the four characters, adding to the top of his note in four lines, "Translation—Hing Yuen/Pure Gold/Grand Avenue/San Fransisco [sic]."

The Chinese characters on the ingot are arranged in typical vertical format. At the right are Jones' *Hing Yuen* (or *T'ien Yuan* in Mandarin), signifying "Heaven Original," almost certainly the name of the Kwangtung work crew or society that smelted the gold to make the piece. The two characters at the left, *Ch'o Chin*, are Mandarin for "Sufficient Gold," a statement reflected by the 18.208 specific gravity of the 2.185g ingot. The reverse is blank and features no ghost impressions of the figures on the obverse, as the piece was cast rather than struck.

The weight of the ingot raises fascinating questions. China did not produce modern, struck coinage until 1889, nor did it have a uniform, nationwide system of weights and measures to which the ingot can be compared. Instead, there was a weight called *tael* or *liang*, varying by locale from about 35g to about 38.7g. Later in the century, the taels most often encountered by westerners were the *Haikwan* and *K'uping*, the first registering 37.795g, and the second, 37.170g.[8] A *Kwangping* tael, originating in the Kwangtung Province, also has been recorded at 37.39g.[9]

The Britt family ingot does not correspond to any of these tael weights, being roughly one-seventeenth of the Kwang-



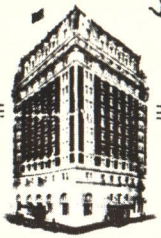
A youthful Emil Britt, photographed in stiff collar and cravat about 1885, was already aware of pioneer gold.

ping tael. Interestingly, its weight is almost exactly half the minimum weight of the pre-1834 U.S. quarter eagle, 4.37g. (A stern, scientific approach prevents researchers from calling the *T'ien Yuan* gold ingot a "$1.25 piece.")

To collectors of western pioneer coins, this ingot may seem almost puny compared to a $50 slug weighing 85.5g. Given the nature and economics of Chinese miners, however, this amount of gold was by no means insignificant. Museum Director Clark points to the profit margins on which the Chinese operated:

> The Chinese stayed on in Jacksonville after most folks had moved on. There was a great deal of "free gold," that is, gold that was found in the gravel bars and on top of the ground. Most [of the gold] had been taken in the 1860s, and miners tried below the surface but found that there wasn't enough gold to pay for the digging of the shafts. However, the Chinese were not concerned with making such huge profits, and made handsome sums (in their estimation) from digging shafts and extracting what they could find.

As it stands, no photographs of Chinese



Translation- Hing Yuen
Pure Gold
Grant Avenue
San Francisco

Hotel Benson

Portland 5, Oregon

This Gold Slug was Made from Gold mined at Jacksonville Oregon by Chinese Miners. These Chinamen camped on property purchased by Peter Britt who received this Slug from them as a gift & appreciation about 1854. At that time most business was done on a Barter Basis or by payment of Gold dust or nuggets as there were not enough Coins available. Hence this Slug was intended for use as money. This specimen was purchased from Emil Britt, son of Peter Britt.

Walter H. Jones
Medford Oregon
Attorney.

Medford, Oregon, pioneer gold specialist Walter H. Jones carefully recorded all the information about the gold ingot as it was related by Emil Britt.



Although the Chinese mined gold with picks and shovels, a hydraulic method using a high-pressure spray of water typified mining along Sterling Creek.

actually smelting gold are known in the Britt collection, although the museum has "several small charcoal smelters . . . that were used locally." Given the hardscrabble, almost furtive methods of Chinese mining, the absence of photo documentation is scarcely surprising.

The tax discrimination that the Chinese faced made any kind of record-keeping undesirable from their perspective. As *The Oregon Sentinel* pointed out in 1866, "It would be a shrewd assessor indeed who could induce 'John' to divulge the actual amount of money in his possession in order to be taxed upon it."

In any event, this Chinese piece exists today with impressive historical evidence documenting that it was, without a doubt, made in Oregon from native gold; dug, refined and cast by Chinese miners; and presented by them to their friend and benefactor, Peter Britt. As far as is known, the ingot is unique and may be the latest significant addition to the history of pioneer gold.[10]

Modern-day echoes of Oregon gold were heard during the great bullion madness of 1979. Contractors Peter Kiewit and Sons were hard at work on a new dam on the same Applegate River that once knew our Chinese miners. According to a spokesman for the Army Corps of Engineers, the first 70,000 cubic yards of aggregate material used in building the dam yielded $25,700 worth of gold at 1979 prices.

The aggregate represented only three months of activity at the dam site, with three million cubic yards projected for the finished dam. The federal government stood to receive 15 percent if the ultimate yield was worth $800,000 or less; 20 percent if the amount approached $1 million; and 25 percent if the gold value exceeded $1 million.

Such figures are impressive indeed, but numismatists may be excused if they find the back-breaking labor of the Chinese miners of some 120 years earlier even more impressive, recalled as it is by the *T'ien Yuan* gold piece from the same Applegate area in the 1850s. After all, this remarkable ingot is probably the only numismatic memorial to an unsung group of pioneers, the Oriental participants in the West's great gold rush of the 19th century.

NOTES

1. George Kraus, *High Road to Promentory* (Palo Alto, CA: American West Publishing Co., 1969).
2. Kay Atwood, *Minorities of Early Jackson County, Oregon* (Jackson County Intermediate School District, 1976).
3. *Portrait and Biographical Record of Western Oregon* (Chicago: Chapman Publishing, 1904).
4. *Ibid.*
5. His interest in the people of the area extended to photographing Lady Oscharwasha, the last of the rogue Indians, in heavily embroidered gown and elaborate headdress. His records of other pioneer personalities are preserved today by the Southern Oregon Historical Society, which maintains seven pioneer buildings in Jacksonville and various other properties once owned by Britt.
6. Mary Ann Campbell, "New Book Is About Early-Day Jacksonville Photographer, Peter Britt" *Jacksonville Mail-Tribune*, November 30, 1976.
7. Alan Clark Miller, "Peter Britt: Pioneer Photographer of the Siskiyous," unpublished thesis (1972).
8. Phares Sigler, *Sycee Silver* (New York: American Numismatic Society, 1943).
9. H. Chang, *The Silver Dollars and Taels of China* (Hong Kong: 1981).
10. Museum Director Clark also noted that a disastrous fire destroyed the Peter Britt house in 1955, just three weeks after the historical society had removed the collection of camera equipment, negatives and photographs from the premises. Lost in the blaze were Britt's papers, which might have shed additional light on the gold ingot.

Former executive editor of *Numismatic Scrapbook* magazine, **DAVID T. ALEXANDER** also worked as a writer/reporter for *Coin World* before embarking on a freelance writing career. His varied background includes 12 years as director of the Historical Museum of Southern Florida, in which capacity he created exhibits and developed the museum's library.

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AU-58: The Grade of the Future?

BILL FIVAZ LM 1100

Although Mint State coins currenty are the rage, the future may prove there is "quality in every grade."

Have you been just a wee bit confused as to why one particular coin in a certain grade sells for a great deal more than another coin of the same date in the same grade? Why does one MS-65 1881-S Morgan dollar, for example, sell for $650 while another, also a legitimate MS-65 specimen, brings only $400?

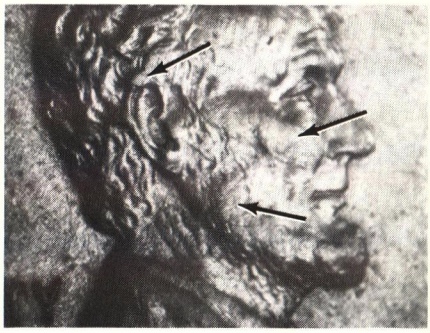
While both of these coins might technically grade MS-65, the specimen that garners the higher price probably has that "something" extra in the way of toning and appearance—eye appeal! No two coins are exactly alike (a nick here, an abrasion there); each must stand on its own merits and, therefore, may command a higher (or lower) price than the one "listed" for that grade.

The point is that there are MS-65s and there are MS-65s, just the same as there are different qualities in the grades of MS-63, Fine (F), Extremely Fine (EF) and, most important in my opinion, About Uncirculated (AU).

The quality grade in the AU range is at least AU-55, and, more specifically, AU-58. So that we know what an AU-58 coin really is and what it actually looks like, let's define it. I suggest the following: "AU-58—a coin that, when first observed, appears to grade MS-63 or MS-65 (good luster, few contact marks), but on closer examination reveals slight wear on the highest points."



Indian Head cent.

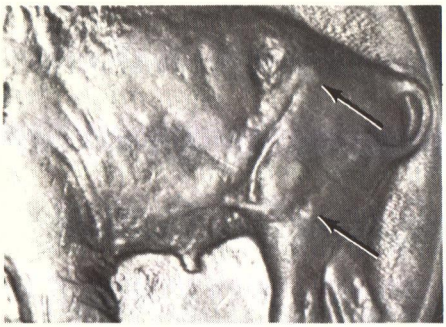


Lincoln cent.



Liberty Head nickel.

A common misconception is that a high-quality AU-58 "super slider" is just a hair away from an MS-60. Nope! In reality, it is much closer to an MS-63 or an MS-65 with just a touch of honest wear. It jumps right over the MS-60 grade because of what makes an MS-60 an MS-60—lots of contact marks, impaired luster (or a combination of each), and, in general, no real eye appeal. Add the same amount of honest wear to a coin such as this and you have an AU-50.



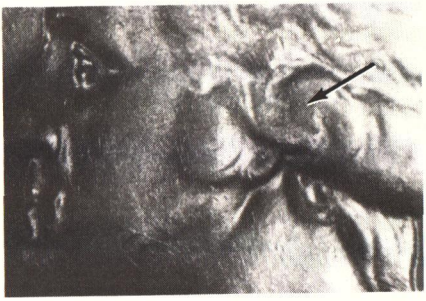
Buffalo nickel.



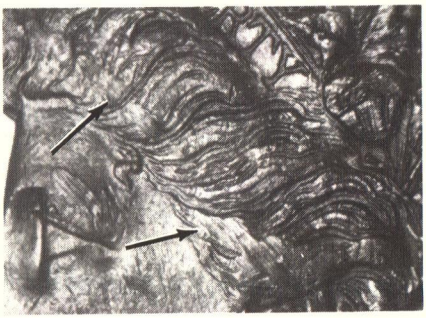
Barber dime.



Mercury dime.



Washington quarter.



Morgan dollar.



Seated Liberty series.

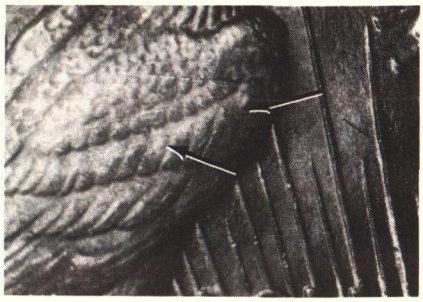
Is AU-58 the grade of the future? Why not? MS-64 and MS-65 coins (and soon MS-63) have, for the most part, skyrocketed in price into the stratosphere, and properly graded very choice AU pieces are currently the bargains of the century!

Think about it. Top quality AU-graded pieces are much more attractive and priced *far less* than MS-60s. Someday,

someone is going to see the light and realize that many, if not most, AU-58s, and even some AU-55s, should command a price in excess of MS-60 listings! I don't know when this will happen, but believe me, *they're worth it.* Don't hesitate to pay a hefty premium for a nice, eye appealing, choice AU coin—in the years ahead you'll be glad you did.

The photographs included here indicate the first points of wear to watch for on some of the more popular issues. Look for a loss of detail from wear in these areas, as well as a difference in color (usually dull and flat) in the same areas. Remember, an AU-58 coin must have MS-63 or MS-65 luster and a corresponding lack of marks in addition to just that little bit of wear.

If you can locate these coins, properly graded at an AU price, grab them, especially type coins and pre-1935 modern issues. Plain common sense dictates that these *are* the coins of the future—the ones collectors will seek to complete their sets without having to pay big bucks for the MS-63s, -64s and -65s.



Peace Dollar.

Born in Fulton, New York, ANA Governor **BILL FIVAZ** is employed by Nestle Foods as sales manager for the southeastern United States. A collector for 36 years, he is a recipient of the ANA Medal of Merit and the Numismatic Ambassador Award and has served as an instructor at ANA Summer Seminars since 1980.

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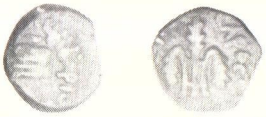
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COINS OF THE BIBLE



Fine Bronze Lepton of Pontius Pilate, 29 AD

1. Pontius Pilate was appointed procurator of Judaea in 26 AD by Tiberius and ruled until 36 AD. Obv: Three ears of barley; Rev: Sacrificial ladle. This type of lepton has recently been identified as the coin over the left eye of Christ on the Shroud of Turin. **Fine $89; Good $49; Identifiable $30.**



Fine Bronze Lepton of 30-31 AD

2. This type of Pontius Pilate lepton with the augur's wand, or lituus, and wreath reverse has long been identified as the coin over Christ's right eye on the Shroud of Turin. **Fine $89; Good $49; Identifiable $30.**



Very Fine Silver Shekel of Tyre

3. The silver tetradrachms struck at the Phoenecian city of Tyre are the most likely candidates for the "thirty pieces of silver" paid to the traitor, Judas. This is because the Jewish Temple tax was payable only in "good Tyrian silver," which created the business of the many money changers whom Jesus drove from the Temple. These silver shekels of Tyre were struck from 145-140 BC and 129-125 BC by the Greek King Demetrios II and from 138-129 BC by his younger brother, Antiochus VII. Starting in 126 BC, Tyre issued an independent city coinage which continued for over 150 years. All the types feature a bold head on the obverse and an eagle with a palm branch under its right wing and a club in front on the reverse. **Fine $210; Very Fine $295; Extra Fine $550.**

4. Bronze lepton of Agrippa, 37-44 AD, who was a grandson of Herod the Great and educated in Rome, where he became a friend of the later insane emperor Caligula and was made tetrarch over parts of the Holy Land. When Claudius became emperor, Agrippa was given the entire kingdom once ruled by Herod the Great. Obv: Canopy with fringes; Rev: Three ears of barley between two leaves. **Very Good $12; Identifiable $4.50.**

5. Bronze lepton set. The next procurator to issue coinage was Antonius Felix, first under Claudius from 42-54 AD, and under Nero from 54-60 AD. The first type has crossed palm branches and a wreath design. The second features two shields and two spears crossed on the obverse with a date palm tree on the reverse. The third has Nero's name in a wreath with a palm branch on the reverse. **Set of 3 leptons: Very Good $36; Fine $75.**

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The Key to Papa Doc's Door

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ILLUSTRATIONS BY FAYE OLSGARD

A special coin paves the way for a meeting with Haiti's controversial president.

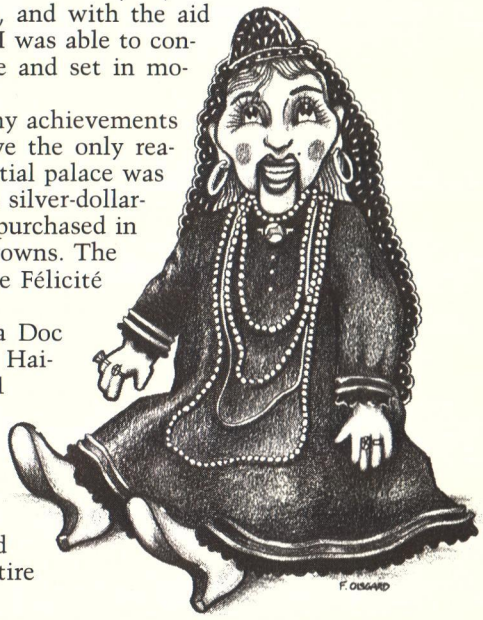
During a visit to Port-au-Prince, Haiti, to coordinate an exchange program for medical interns, I hoped to discuss the program in a private interview with Haiti's president, François "Papa Doc" Duvalier, even though he was almost impossible to see at the time. When an attaché at the American Embassy confirmed the impossibility of talking with Papa Doc, however, it became a personal challenge.

While visiting the medical school, I met the chief of the country's psychiatric center. I mentioned that I was an amateur ventriloquist and had had some success using this talent in working with autistic patients. My "dummy" has induced people to talk who have remained mute for long periods of time. This led to an invitation to demonstrate the method to the staff of the country's psychiatric hospital, which was manned by four pyschiatrists, who served three to four million Haitians.

My presentation to the psychiatric staff was fraught with difficulties because I was expected to throw my voice in Creole, the patois spoken by Haitians, rather than in French, the official language. I had managed to teach Becky, my middle-aged dummy, enough French to get along, but not Creole. (Becky was dressed in a startling costume—a black dress spattered with junk jewelry and ornamented with garish red piping, a black lace mantilla covering her iron-gray hair. Her staring eyes, always on the move, were arresting, if not hypnotic.) Anyway, I struggled through the experience and successfully coaxed a man, who hadn't spoken for a whole year, to talk.

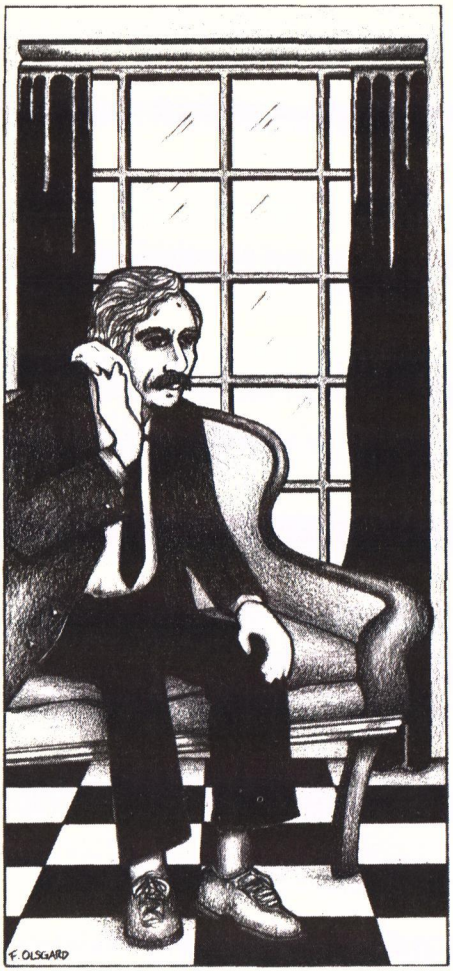
As a result of my dramatic demonstration, and with the aid of a friendly taxi driver who spoke English, I was able to contact the head of the Haitian Medical College and set in motion a plan to contact President Duvalier.

Papa Doc expressed some curiosity about my achievements with the ventriloquist's dummy, but I believe the only reason I finally gained admission to the presidential palace was because I possessed a particular coin. It was a silver-dollar-size Haitian 1 gourde, dated 1881, that I had purchased in northern Nevada to add to my set of world crowns. The issue was minted during the regime of Étienne Félicité Salomon, president of Haiti from 1879-88.[1]



While in Port-au-Prince I learned that Papa Doc was a coin collector whose main interest was Haitian coinage. Not only did he admire the 1881 1-gourde piece, but he also didn't have a specimen in his collection. I felt the coin might provide the "open sesame" to his private domain.

The presidential palace was an impressive white building surrounded by about a hundred yards of lawn. An iron fence secured the entire



perimeter. No loitering was allowed, and positioned at the base of a short flight of steps leading to the front door was an army tank manned by a soldier, his head just visible in the turret. A number of bushes scattered the lawn, and behind each crouched a soldier armed with a machine gun.

When the day of the arranged appointment arrived, I was admitted to the grounds along with the doctor from the medical school. Although I knew I was expected, I passed through the gates with a slight feeling of trepidation—the long walk up to the door enabled me to see the soldiers hiding with their weapons. I climbed the stone steps of the magnificent edifice and entered a foyer, where at least a dozen uniformed security men with side arms paced up and down in a sort of pattern. They didn't frisk or otherwise examine me (although I carried a tape recorder).

They led me to an upstairs sitting room. The green plush couch on which I sat was extremely uncomfortable and the heavy red drapes did little to improve the ventilation; the atmosphere was almost suffocating. Although it was hot outside, I could detect no visible or audible signs of an air-conditioning system. After about a half-hour wait, during which I spent most of my time wiping off perspiration and wondering what was going to happen, I was asked to come forward. Finally, I entered the *President-à-Vie's* office.[2]

Papa Doc had me stand in such a way that the light from his window shone directly in my eyes—so that I couldn't see his face very clearly, but he could see mine. He was a short, soft-spoken man who wore heavy glasses and was fluent in English, French and Creole. He said he was just a country doctor who had wanted to rid his Haiti of the yaws.[3] He led me to another room and showed me his library, which was full of large tomes in several languages.

We finally got to the question of the coin (which he didn't bring up) and I reached into my pocket. Instantly the two guards standing beside me drew their guns, and one said: "You must not put your hands in your pocket in the presence of the President."

Nevertheless, I pulled the coin out of my pocket and handed it to Papa Doc. His face broke into a smile. He looked at the coin, front and back, over and over again, finally commenting: "Yes, Étienne Salomon, a great man. A Haitian patriot." (I hadn't any experience or education in Haitian history except for the old stories of Dessalines, Henri Christophe and Toussaint L'Ouverture, whose checkered careers unfolded long before President Salomon's. I suppose I should have taken the time to study Salomon's reign, but I didn't —I hoped the coin would be of enough interest to make up for my ignorance. As it turned out, it was.)

Papa Doc could not disguise his pleasure as he took out his coin album and delicately placed the 1-gourde coin in its proper opening. He was quite friendly

after that and made a tape recording for me in which he described Haiti as a non-communist country with beautiful skies and land. He stated that he welcomed any medical exchange between his country and the U.S., and so on.

I left elated because it was predicted that this interview would never happen. I didn't intend to gloat about it, but I must confess a great deal of satisfaction in having met this infamous dictator about whom I heard many stories. (His spies, the so-called Tonton Macoute, reportedly went around dressed in civilian clothing, arresting and tormenting people. The country definitely was a dictatorship.)

However, I was treated well and I was especially pleased with the thought that I had yet another interesting and exciting experience because of a numismatic item I had found.



The obverse of the 1881 Haitian 1 gourde bears a Liberty head and the inscription •RÉPUBLIQUE★D'HAÏTI AN78•/900 MILL•1881•25 GRAM. A dating system based on 1803, the year the French were ousted from power, is used on some 19th-century Haitian coinage, occasionally in addition to the Christian date, as on this piece. The year 1881 is the 78th year (AN78) of the Revolution. Rather ironically, the reverse inscription employs the rallying cry of the French revolution, LIBERTÉ•ÉGALITÉ• FRATERNITÉ, to signify Haiti's own revolt against France. A total of 1,000 silver 1-gourde coins were minted in 1881, 1882, 1887 and 1895.

A man of varied interests, **GERALD M. FEIGEN** is a surgeon by profession. His extensive travels have provided material for numerous articles on a wide range of subjects. Feigen's first article published in *The Numismatist*, "Numismatic Magic," appeared in April 1986.

NOTES

1. After seizing power in 1879, Salomon proved a ruthless dictator. He did, however, establish a national bank and attempted to promote public education and agriculture.

2. In September 1957, after a popular election characterized by active campaigning and an unusually large voter turnout, François Duvalier became Haiti's president. In 1964 Duvalier abolished the December 1957 constitution and appointed a committee to draft a new one. Unanimously approved by the National Assembly in May 1964, its major innovation was to make Duvalier *President-à-Vie* (president for life), subject to approval by a nationwide plebiscite. In June 1964 his life term was "almost unanimously" approved by Haitian voters.

3. The yaws, also called frambesia, is an infectious tropical disease caused by a spirochete and characterized by raspberry-like skin eruptions followed by destructive lesions of the skin and bones.

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THE HIDDEN DATE
An Introduction to Chronograms

CARL W.A. CARLSON ANA 95735

Challenged by the constraints of space and design, engravers devised ingenious legends that served a dual purpose.

Although "ELBINGA MARTIALI INDVSTRIA CAPTA" may look like a toddler's attempt at typing, it actually is an excellent example of a "chronogram," a device used for the past 500 years by clever coin and medal designers to reduce the amount of lettering on a coin while still including the date of issue.

But what is a chronogram and how do you recognize one? How do you figure out the date from a jumble of letters? For numismatic purposes, a chronogram is a legend on a coin or medal that makes use of the fact that Roman numerals are actually letters rather than just symbols, in contrast to the Arabic numeral system, and that each Roman numeral has a particular value without regard to its position within a series of such numerals. For example, MDCC = CMCD = DCMC.

The composer of a chronogram constructs a sentence or phrase, most often in Latin, that expresses both the desired information about the subject of the coin *and* includes letters of the Roman alphabet that, when extracted from the legend, denote the date of issue of the coin or medal. In the "best" chronogram style, no letters are included that *could* be Roman numerals but are not used as such.

In general, with the exception of early issues (pre-1600), the Roman numerals are larger than regular capital letters in the inscription. Often the Roman-numeral letters can be almost twice as large as non-numeral letters and are easily recognized, even in poor-quality catalog photographs. In a few cases, Roman numerals are capital letters and other letters are actually



Belgium. Medal noting the proposed accession of Baudouin, 1947. Reverse: EXCVBIIS BELLI SVCCEDIT VIATOR EXIMIVS.



Germany, Brunswick-Luneburg. Medal noting the adscription of Louis Rudolph to the senate of princes of the Holy Roman Empire, 1715. Reverse: VNA LAETANTVR SEDE LOCATVM.



Germany, Rothenburg. Ducat commemorating the bicentennial of the Protestant Reformation, 1717. Obverse: GLORIA SIT TIBI DOMINE IN EXCELSIS. Reverse: MARTINVS LVTHERVS THEOLOGIAE DOCTOR. An example of "the great chronogram."

lower case, but these are very rare.

Because Roman numerals are "additive" values in chronograms (subtractive numerals, such as IV = 4, or XC = 90, are not used in chronograms, except in one very special case), the first deciphering step involves extraction of numerals from the legend to determine the occurrence of each. I have found that the easiest way to do this is in a vertical column, descending from M at the top to I at the bottom, adding repetitions to the right. For example, considering a chronogram marking the coronation of Frederic I of Prussia in 1701—"CONCORDIAM"—extract the capital letters CCDIM, organize them in descending order (MDCCI), and you'll find that the year is 1701. (M = 1,000, D = 500, C = 100, L = 50, X = 10, V = 5 and I = 1.)

Long chronograms may have several duplications of the lower-value numerals, which can be added to produce numerals of higher value before the final stage. For example, extracting the numerals from "DECIMA OCTAVA AVGVSTI" yields MDCCVVVII, and combining the three Vs (which equal 15 or XV) results in MDCCXVII, or 1717.

The same method can be applied to longer chronograms, as in "RIGVI SIC TRANSIT GLORIA MVNDI," where the extraction MDCLVVIIIIII (MDCLXVI) denotes 1666. Although even longer chronograms can be approached the same way, you must be a little careful because what appears to be a long chronogram may actually be two separate ones on the same coin or medal. I have encountered pieces with as many as seven separate chronograms of the same date on a single medal, though occurrences of more than two on one piece are quite rare. Multiple chronograms are fairly easy to detect because the Roman numeral sum turns out to be well in excess of 2,000, an impossible date.

Chronograms most likely were developed for two reasons—to conserve space and to introduce a double meaning into certain inscriptions. In the latter sense, chronograms may have had connections with Christian gnostics and Jewish cabalists, who were closely associated with numerical interpretation of Biblical text. As evidenced by documents and governmental pronouncements, however, as well as by coins and medals, chronograms probably originated with monas-



Germany, Stolberg. One-third thaler commemorating the bicentennial of the Protestant Reformation. Reverse: DAS WORT SIE SOLLEN KLAR LASSEN STAHN VND REIN DANK FERNER HABEN. DEN.31.OCTOB.

tic scholars and chroniclers during the early Renaissance.

After the early 1600s, the genre was rapidly taken over as the special field of the major numismatic die designers and engravers, and was used to show off their skill in preparing inscriptions that were at once grammatical, descriptive of the subject or event involved, and inclusive of the date of issue without possibility of mistake. Although the earliest issues were somewhat haphazard in treatment, a convention was soon established, requiring that any letter that *could be* a Roman numeral *had to be* shown as a capitalized Roman numeral. In the purest form of the chronogram, no letter could be capitalized that was *not* a numeral.

The earliest numismatic chronogram known to us is a French gold piece of 5 ecus weight, dated 1455 and dealing with the expulsion of the English from France in that year. It exists in two forms, one with errors in the legends and another with those errors corrected. The chronogram legend (a small part of the lengthy overall message) reads "TEMPORA LICTERIS HIC ET RETRO RESPICE SCIES" in the corrected form, which roughly translated means "that you may know, oh reader, the date of this, look again here and further back."[1]

The second earliest *actual* chronogram we have found—that is, dated in the year of issue—is a Swiss medal on Zwingli by Stampfer, dated 1531, with a reverse legend reading "HELVETIE ZVINGLI DOCTOR PASTORQVE CELEBRIS VNDENA OCTOBRIS PASSVS IN AETHRA VOLAS" (the "v" in "ZVINGLI" was left uncapitalized because it would have made the date "1536").

The third earliest chronogram graces a medallion, or taufschilling, of Ludwig, Camerarius of Nuremberg, issued in 1573. The obverse shows the birth of Christ; the reverse depicts Ludwig's coat-of-arms, with the legend "TERNA DIES NIVEI FLVIT ET VIGESIMA IANI," followed by a long Latin poem about his career. From the same year is a schiessklippe of Zwickau in Saxony, the obverse showing the town arms and the date 1573, with the reverse legend (not all in capital letters) "eX MerIto nIVeVs Dona reponIt oLor."

The next earliest issue known to me is a piece from Brabant in The Netherlands,



Germany, Stuttgart. Medal issued for the golden wedding anniversary of Samuel Urlsperger and Jacobine Sophie Jaegersberg, 1763, by Oexlein. Obverse: LVSTRIS ANTE DECEM LAETIS E SORTIBVS ORTAS; in exergue, PRIMORDIA OFFICII ET CONIVGII/PS.LXXXXII.V.15-16. Reverse: lengthy inscription around and in center about the occasion; in exergue, CORAM DEO SINCERO IVBILO RENOVATA/D. XXXI AVG. PS. LXXVIII.V.4 ET 6. One of the very few private chronograms produced, especially by a major die-engraver. The price must have been very high!



Russia. Medal of Peter the Great marking the capture of Narva, 1704. Reverse: TORMENTO PONDERIS ACTI PRAECIPITAT.

dated 1582. It features a portrait of Francis, Duke of Brabant, on the obverse; the reverse carries "FRANCICA CVM BELGIS CONCVRRVNT FOEDERA NEXV," with the "D" in "FOEDERA" intentionally left uncapitalized (for it would have made the date 2082). This piece is succeeded by a curious triangular medal of 1598 commemorating Rudolf of Austria's capture of the city of Raab from the Turks, a piece that may represent an independent rediscovery of the chronogram, as the unusual spelling and splitting of words (including the name of the city) across lines indicates a "non-professional" hand at work.

The next few chronograms, largely jetons of private issue, were produced in The Netherlands. The earliest, dated 1604, is from Sluys and features an obverse with an overall map of the area and a reverse showing an aerial view of the city. The chronogrammatic part of the reverse legend (the rest is in Greek) reads "ITANE FLANDRIAM LIBERAS IBER," meaning "is it thus, oh Spain, that you free Flanders?"

This was followed by a 1605 jeton from Dordrecht on the foiling of the Guy Fawkes "Gunpowder Plot" to blow up the British Parliament and King James; jetons of 1607 from Molys and 1609 from Zeeland; and a piece issued in 1612 on the death of Ernest, Duke of Bavaria, Governor of The Netherlands.

These were succeeded by an unusual "multi-use" chronogram on a klippe double thaler of John George of Saxony, the obverse depicting his bust within a double circular legend. The reverse shows a crown above crossed swords in a circle reading, for 1613, "IN GLADIIS FLORET RVTA AMONA SVIS," and, for 1614, the same legend but with the second "I" capitalized in "GLADIIS" to denote the date change. This is one of the very few chronograms that served for more than one year with only minor modification, and it is also the earliest known on a coin rather than a medal or jeton.

The centennial year of the Protestant Reformation (1617) was very important in the popularization of the chronogram because several cities, including Nuremberg and Rothenburg, issued medals and coins (including gold ducats) bearing a chronogram that must have seemed divinely inspired for the occasion: "MARTINVS LVTHERVS THEOLOGIAE D," the final letter being an abbreviation for "doctor."



Hungary. Medal of Leopold I honoring the recapture of Ofen from the Turks after 145 years of occupation, 1686. Obverse: LEOPOLDVS.I.IMP.AVG.XXXXV.REX.HVNGARIAE.IO.VIVATIO!

This legend, with the final word spelled as "DoCTOR," also was used for the Reformation bicentennial in 1717 for a seemingly endless series of coins and medals from a vast number of Protestant cities and countries! (In either form this example is known as "the great chronogram" because of its wide use for two important celebrations 100 years apart, its use by many different issuers, and, particularly, the tremendous impetus it gave Protestants to adopt chronograms as their own special device.)[2]

The use of chronograms gradually increased throughout northern Europe after 1600. In the period from 1600 through 1649, 49 chronograms from 30 different years have been found, and from 1650 through 1699, a total of 123 chronograms from 37 different years. The "great age" of chronogram production roughly encompassed the years 1670-1750, approximately contemporary with Johann Sebastian Bach's life.

For this 80-year period, more than 500 chronogrammatic issues have been recorded, with just two years—1673 and 1749—unrepresented! Years with the greatest number of issues are 1714 (current total of 25 different chronograms), 1730 (current total of 27), 1716 (current total of 29) and 1717, the bicentennial of the Reformation (with a current total of 60 different examples, although not all are connected with the bicentennial).

After 1730, chronogram usage dropped off fairly rapidly. Only the year 1746 saw more than 10 different issues, while a total of 5 or more different issues in a single year was reached only 11 times since 1730 (and all of these were issued before 1765). Only about 20 chronograms dated after 1800 are recorded; the present known total of 20th-century chronograms is 5, the most recent issue composed in 1982.[3]

The rapid decrease in production of chronograms may be attributed to a number of causes, the two most prominent being a shift from use of Latin to local languages for medals commemorating national events, and an increasingly broad distribution of numismatic pieces, including medals, among the "common people," who preferred to actually *see* the date, not puzzle it out. Latin, the language of most of the educated people in England and America for centuries, was particularly well suited to chronogram composition because of the high frequency of "V" and "X" in Latin compared to modern Western languages. German, with its relatively high incidence of "V" and "W" (W = VV = X), was the second most popular language used in chronograms, but by a *very* wide margin.



Germany, Ottobeuren. Medal marking the 1,000th anniversary of the abbey, 1766. Reverse: OTTOBVRA DECEM NOVITER POST SAECLA RESVRGENS.



Sweden. Medal by Dadler noting the capture of Riga by Gustavus Adolphus, 1621. Reverse: RIGA DEVICTA VICTORIA VENIT AB AXE LAVRV VBI GVSTAVI CINXIT RADIANTE CAPILLOS.

When the recorded total of different chronograms reached about 300, the distribution of languages was 264 for Latin, 32 German, 3 Dutch, 1 Italian, 1 French and 1 English. Since then more than 400 additional chronograms have been noted, and the ratio of Latin to German, which before was 8:1, has shifted to 10:1. The absolute counts for the other four languages have remained unchanged, except for the addition of one French chronogram.

Among non-Latin and non-German pieces, the French examples date to 1786 and 1804, and the English to 1918; the remainder are dated substantially earlier. (Regarding the numismatic use of the Latin language, it should be noted that American colonial coins of Connecticut, New Jersey, New York, Vermont and Virginia, and the Nova Constellatio series, among others, featured Latin legends, as did all Congressional medals awarded to heroes of the American Revolution.)[4]

Virtually nothing has been published in the past, at least in English, about chronograms. The sum total of known literature on the subject consists of one paragraph in an 1880s issue of *The American Journal of Numismatics*; an article of similar length in *World Coins*; a one-page article in *Seaby's Coin and Medal Bulletin* (1954, pp. 184-85); and a very short article in a 1985 issue of *Coin World*.

Most auction catalogers have treated chronograms—if they mention them at all—as isolated phenomena having no relationship to any other pieces; legends seldom are quoted, and researchers are forced to rely upon the photos chosen for illustration. Yet the various contemporary die-cutters produced chronograms for, or connected with, Austria, Belgium, Czechoslovakia, Denmark, England, Fin-



Austria. Medal commemorating the recapture of Temesvar from the Turks, 1716, by Vestner. Reverse: TRANSSYLVANIA METV AC INSIDIIS LIBERATA.



Russia. Medal of Peter the Great noting the capture of Riga, 1710. Reverse: RIGA REDIT RVSSIS APTO CERTAMINE CASTRIS.

land, France, Germany, Hungary, Italy, The Netherlands, Poland, Russia, Sweden and Switzerland. (Chronogram issues were not limited to medals, of course, but included many coins, such as the "lamb ducats" of Nuremberg and even some gold commemoratives from the German states of the early 1800s.)

Chronograms commemorate the births, deaths, marriages, coronations and offspring of monarchs and rulers, as well as wars, plagues, famines, comets, peace treaties, economic disasters, religious events and anniversaries, buildings (especially churches), canals, political alliances, trading companies, private wedding anniversaries and a host of other matters. The pieces themselves often display the highest levels of medallic achievement.

Multiple chronograms on a single piece are known, one including seven separate chronograms within a single long inscription. Some require the combination of obverse and reverse legends to complete the date; a few celebrate two distinct but related events and carry two different chronogrammatic dates.

Die-designers particularly noted for chronogram work include the Vestners—Georg Wilhelm of Nuremberg, c. 1705-40, and his son, Andreas, who worked in partnership with his father from 1726-40; the Werners—Peter Paul, active 1712-71, and his son, Adam Rudolph, 1742-84; the Mullers—Philip Heinrich, 1654-1719, and his son, Christian Ernest, c. 1700-61; the Wermuths—Christian, 1661-1739, and his son, Heinrich Friedrich, 1702-40; the Roettiers of The Netherlands—Philip I, II and III, respectively 1596-1660+, 1640-1718 and c. 1700-32; the Oexlein cousins—Christian Daniel, 1712-59, and Johann Leonard, 1715-87; the Nurnbergers—George, George Friedrich (engraver of the "lamb ducats") and Paul Gottlieb, together covering 1596-1746; the Kittels—Johann, 1656-1740, and his son, Georg Wilhelm, 1694-1769; Hans Jakob Wolrab, 1633-90, pupil of Christoph Ritter and teacher of Brunner and Hautsch; Mar-

tin Brunner, 1659-1725; Georg Hautsch, 1683-1715; and Friedrich Kleinert, 1633-1714, a publisher of medals and an expert in edge lettering who produced most of the edge chronograms of his period.

Between them, these men were responsible for at least 300 of the 725 recorded chronograms (although their total contribution to the field is certainly higher than 300 because most catalogers do not bother to record the die engravers or quote the text of edge legends). Other engravers were at work in the field as well, including Sebastian Dadler, Holtzhey, Christian Lauffer and Christian Maler. A notable challenge to the chronogram collector would be to assemble a selection of pieces representing the *signed* work of each of these artists![5]

Although chronograms constituted but



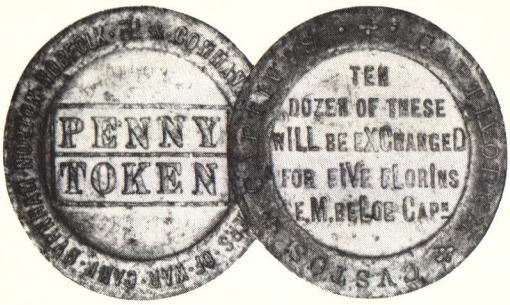
Germany, Hamburg. Medal noting the destruction of Saint Michael's Church by lightning, 1750. Obverse: AEDES ARCHANGELO CONSECRATAE. *Reverse:* DE COELO TACTAE CONFLAGRANT.



Germany, Thorn. Medal marking the 300th anniversary of the union with Poland, 1754. Reverse: TER CENTVM ANTE ANNOS CRVCIATA THORVNIA NOCTE EXCVSSO EXVLTAT LIBERA FACTA IVGO.



France. 1455, medallic 5 ecus on the expulsion of the English. First form with errors in text; chronogrammatic letters not capitalized. Text of chronograms, with errors removed and capitalization supplied, reads TEMPORA LICTERIS HIC ET RETRO RESPICE SCIES. *This is the earliest chronogram on a numismatic piece discovered thus far.*



England. 1918, penny token for German POWs in Burnham-Norton. Reverse: TEN DOZEN OF THESE WILL BE EXCHANGED FOR FIVE FLORINS, E.M. BELOE CAPN. *(This piece, of which only a single specimen is known, is the only documented chronogram in English. Only the central part of the reverse legend is written chronogrammatically. Note that the "W" is not used as an equivalent of "VV," which is technically correct, because it was not a letter of the classical Roman alphabet.)*

a small part of the overall medallic and coin work of various engravers (Christian Wermuth and his pupils produced more than 1,300 different medals in approximately 40 years), the chronogram pieces required more time and trouble than regular issues and surely were not only a source of pride to the engravers but also excellent advertisements of their skill.

If for no other reason than this, the field is worthy of study and interest. The subject matter and the literary/linguistic creativity displayed by these pieces raise them to a special place within numismatics, a sort of *haiku* of the coin and medal field in which every syllable and every letter was carefully selected and positioned. And, in keeping with the often obscured "hobby" aspect of our field, chronograms are *fun*.

NOTES

1. Only one use of a numismatic chronogram has been found from the nearly 120 years succeeding the first French issue in 1455. As the 1455 piece did not show capital numerals, it is possible that other chronograms exist without capitalization (one is known from 1573). These pieces can only be detected by exhaustive checking of the count of possible Roman numerals in the inscriptions of all pieces within the period, resulting in the laborious compilation of a list containing many "accidentals" (chronograms in which the possible Roman numerals equal the date of issue merely by accident, without any intention on the part of the die cutter). I have not yet begun that burdensome check, but it should be pointed out that the standard inscription on thalers, etc., from Augsburg is AVGVSTA VINDELICORVM, which could have been used—capitalized or not—as "AVGVSTA VINDELICORVM" for the year 1672, in which case such a piece would probably not have carried a date in Arabic numerals. There are certain chronograms with early dates (mostly in the 1500s) that, because of style or artist's signature, we know were actually created at a much later time (i.e., back-dated commemoratives). Among such pieces is one dated 1517 on the start of the Reformation; one dated 1521; one from 1530 noting the Augsburg Confession; and others dated 1541, 1568, 1573 and even 1844.

2. To the collector or student of chronograms, a specimen of the 1617 issue from *any* city is a necessity. Oddly, the centennial of the Augsburg Confession in 1630 does not seem to have been memorialized in any chronogram actually issued in that year. This omission was rectified to some degree a century later when a number of chronogrammatic pieces appeared on the subject of the bicentennial in 1730, the same year the "back-dated" chronograms of 1530 and 1630 were prepared. Protestant use of the chronogram may have been intensified by the presence in northern European Protestant countries of most of the major die-designers of the period.

3. The only new chronogram I know of since the Belgian example of 1949 is one I composed in 1982 on the 250th anniversary of George Washington's birth. It was designed for use on a medal, the obverse of which would have portrayed the president on horseback; unfortunately, plans did not work out as expected and the pieces were never struck. Because this chronogram is the only one known to me that was composed in America, and, indeed, the only one that *refers* to American history, it seems appropriate to include the text: "QVINQVAGINTA LVSTRIS POST LIBERTATIS NOSTRAE VINDICIS GEORGII VVASHINGTONIS NATIVITATEM PERACTIS POPVLVS SVVS GRATVS IVBILAT."

4. The earliest article in English about chronograms mentions the existence of specimens in Arabic; this mention has been repeated in some of the later articles on the subject, but no one has yet included descriptions of any Arabic chronograms in any published work on the general subject. I recently located what seems to be the classic example, issued under Nadir Shah of Persia on his accession in 1736. This Arabic chronogram, composed in two looped circles, transliterates as "bi-tarikh el-khair fima waqa" and roughly means "by chronograms, whatever happens is for

the best." As with Hebrew and Greek, so with Arabic—*every* letter in the alphabet had a specific numeric value, so *every letter* in a chronogram had to be counted as its numeric value. As such was the case, some indication had to be given that specific text was to be interpreted as a chronogram (the normal phrase apparently being the prefix "bi-tarikh," meaning "by chronogram"). Because every letter required counting in the total, Arabic chronograms could only be composed under unusually fortuitous circumstances, one of which (not coincidentally, I suspect) being Nadir's "motto." I have heard that Tipu Sultan of Mysore also used one or more Arabic chronograms but have not yet been able to verify this.

5. Comparison of annual totals of known chronograms with the productive life spans of die engravers known to have produced three or more chronograms clearly shows the impact of these men on chronogram production. At either extreme of the 1665-1765 period, only three or four die-cutters worked in any given year. In the middle years around 1685 to 1740, 8 to 14 chronogrammers were active per year, the total gradually increasing to peak in the 1710-20 period and thereafter dropping back down.

Although the rise in popularity of chronograms was not solely a result of these aforementioned engravers, nor was the rise to prominence of the engravers solely because of a chronogram fad, the two trends *are* casually connected. The "great age" of chronogram production was a product of the numerous events requiring numismatic commemoration: an increasing taste among patrons for cleverly handled legends; demand for increasingly high artistic skill in engraving; and the development of a growing class of medalists who could fulfill these demands, and others, made by their customers. (Medalists in that competitive era kept a large number of "traveling salesmen" at work across Europe.)

Winner of four Heath Literary Awards, **CARL W.A. CARLSON** has written nearly 70 numismatic articles and has been involved in the writing and production of more than 60 auction catalogs. He formerly was curator of numismatics for the Garrett Collection at The Johns Hopkins University (1972-76) and currently is employed by Stack's of New York City.

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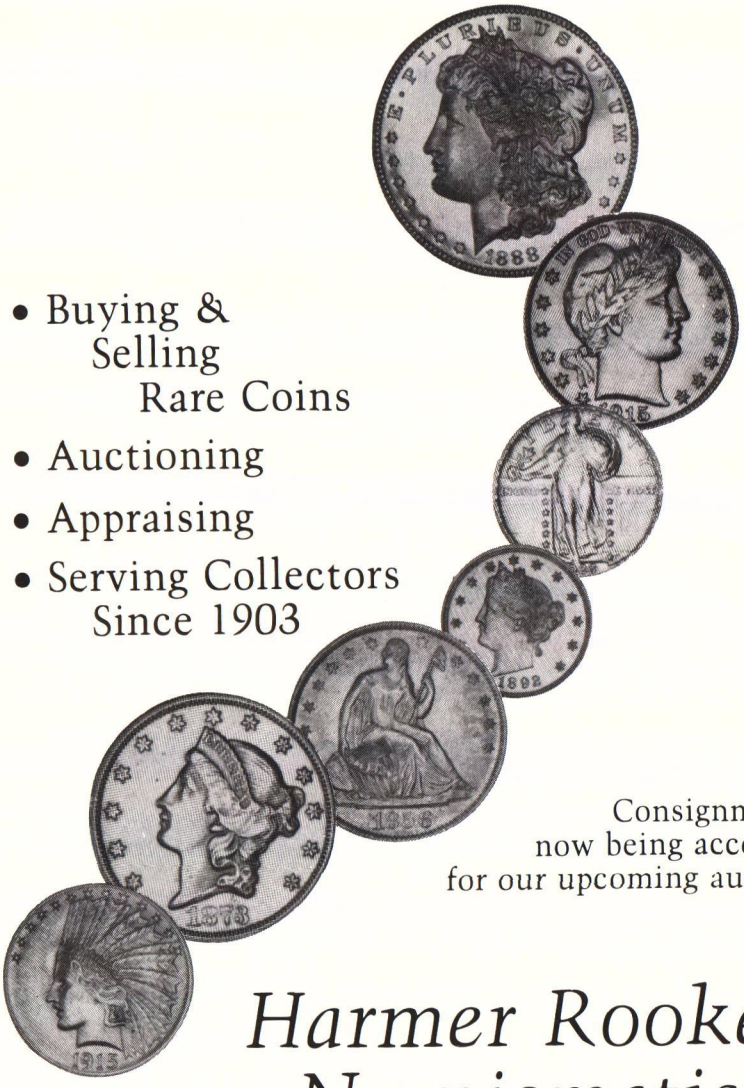
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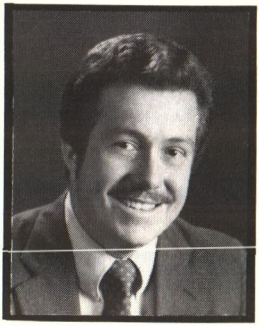
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Ceramo-Medallics

JOSEPH E. STONE ANA 114478

Attractive, inexpensive ceramic replicas can provide a creative alternative to displaying your treasured numismatic items.

Although ceramic medallions were among the early products of Britain's Wedgwood factory and other ceramic firms, interest in them seems to have declined in the late-19th and early-20th centuries. Indeed, popularity of the medal as an art form suffered a parallel decline. However, all over the world interest in both art and commemorative medals has been revived, splendidly so in France and more modestly in the United States, Great Britain and continental Europe.

In the United States, numismatics is viewed increasingly as an area of investment. Unfortunately, the relatively high rate of insurance and the general state of security make it inadvisable to keep a valuable collection at home. For the collector of modest means whose holdings have increased in value, the only alternative is placing the material in a bank, providing safe-deposit boxes are available.

When a numismatic collection is secreted in a bank vault, owners may well question their motives for keeping such an investment. However, through a creative, undemanding technique, you can reproduce numismatic items in ceramic and display them at home in a variety of attractive ways.

In essence, you can operate your own personal mint, capable of producing uniface objects which, although more fragile than their metallic counterparts, may last much longer. After all, pottery shards are the items most commonly found in archaeological digs. Thus, it may be that the only lasting evidence of your existence on this planet may be the ceramic medallions you produce.



The detail on this unichrome ceramic replica of the reverse of a John Paul Jones medal, restruck by the U.S. Mint in the 1860s, is highlighted by black "one stroke."

Selecting a Subject

What types of medals or coins yield the most attractive ceramic reproductions? This question is not easily answered, for it involves not only personal preference but also the manner in which you choose to "finish" your creation.

As a general rule, items from the Renaissance through the 18th century, whether originals or restrikes, produce pleasing ceramic replicas. Most coins usually are too small, though the large thalers of the Germanic states are an exception. The French Mint issues a number of enlargements of famous coins of all periods that also are quite suitable. Medals of the 19th century are technically excellent but may prove uninteresting, unlike 20th-century medals, which often are more like small sculptures.

(Regardless of what items you choose to reproduce, be advised that the long-range effects of this process on numismatic pieces are unknown. Those attempting the procedure should use caution.)

Producing a Mold

Working on a smooth, flat surface, roll out a thin "rope" of either wax or plastilene (plastilene has a tendency to react with copper-nickel items, while wax does



This ceramic reproduction of an old medal by Pisanello uses a colored, transparent glaze.

not). Form the rope into a circle, so that the perimeter is roughly the size of the medal (or coin) you wish to copy. The medal is then pushed into the circle. With a toothpick, trim any plastilene or wax that protrudes from the medal's edge.

Thus prepared, the medal is placed in a round or square enclosure, which acts as a "fence" to hold the plaster. The enclosure can be made from old film, strips of wood or plastic, or similar materials, and should be mounted and caulked with plastilene or wax in the same manner as the medal. Molds for a number of medals can be made within the same enclosure.

Next, spray the medal with a light coat of oil-base lubricant (such as Care™, a product specially formulated for coins and medals). Only a very thin film is necessary, and any excess should be wiped away gently.

The material used in making the mold itself is casting or molding plaster #1. Obtainable from building-supply dealers, it is quite harmless to coins and medals (if the piece is properly coated with an oil-base lubricant). Depending upon the size of the mold, fill a plastic container about two-thirds full with water. Dry plaster should be added a little at a time, allowing each addition to absorb water and sink to the bottom of the container. When the dry plaster ceases to sink, stir the mixture gently. The plaster now is ready to use.

Initially, cover the medal lightly with plaster, brushing slightly with a small brush (thoroughly saturated with plaster) to remove bubbles from the mold face. The rest of the plaster then can be added in layers until the desired thickness is reached.

As the plaster sets, a process that takes 30 to 60 minutes, a small amount of heat is released. Once the mold cools, the forms and caulking material can be removed. The medal can be extracted by turning the mold upside-down and tapping it gently several times.

Any residue on the medal should be removed by placing the medal in an ultrasonic cleaning bath or by rinsing it in xylol. This treatment does not seem to alter the appearance of original items or French Mint restrikes. However, upon repeated use, restrikes produced by the U.S. Mint gradually lose their finish.

The mold should be allowed to dry at room temperature for 5 to 10 days. If you are in a hurry, the mold can be dried in a small electric oven, but do not allow the temperature to exceed 125°F.

You may have an opportunity to make a mold from a genuine and very rare numismatic item. I, myself, shrink from the idea of pouring plaster of Paris over a national treasure. However, by using a "wax negative" process you can copy such an item, handling it only once. This technique is a bit more complicated than the previous method and yields less accurate reproductions, but is well-suited for Renaissance medals.

Casting and Firing Your Replica

The ceramic material used in casting the replicas is "bisque slip," which is readily available at ceramic supply houses. Slip usually contains a number of clays and a variety of other ingredients, such as anti-fungal and anti-bacterial agents, to lengthen its shelf life. (Broken bits of unfired objects or dried slip can be saved, ground up, rehydrated and reconstituted into usable slip.)

Before casting, make sure the mold is level. The slip should be poured into the mold in one continuous motion, as hesitation can produce a flawed image. As the porous body of the mold absorbs water from the slip, the cast gradually hardens. The time required for hardening varies with the degree of moisture in the mold and increases as successive casts are made.

This method works well with medals three inches in diameter or less. However, in casting larger, high-relief pieces, some of the slip should be poured off after the mold has absorbed part of the water. In this way, the replica is much less likely to crack during drying and firing.

Once the cast has set completely, remove it by turning the mold upside-down and allow it to dry at room temperature for a few days (or it can be dried slowly in a small electric oven at 125 to 210°F). When you're sure the replica is quite dry, you can trim the irregularities and thickness with a pocket knife or finishing tool purchased at a ceramic supply house.

At this point, you're ready to fire your replica. Because firing requires temperatures of 1850 to 2200°F, you'll need access to a kiln. Kilns can be purchased at any ceramic supply house, or you can build your own. (The kilns used for this application were homemade and appear to be superior to most commercial kilns. Not only are they lighter and require a lower electric current, but firing time is only three hours.)

After firing, the product is allowed to cool. The result is a flat ceramic disk that reproduces the design of the original medal almost exactly.

Finishing Your Replica

This final stage of production allows you to use a little imagination. A great number of colors and glazes are available, each of which lends its special qualities to the beauty of the finished replica.

A variety of colored slips, known in the ceramic trade as "one strokes," are carried by ceramic supply houses and come in every conceivable color. For a "unichrome" effect, the fired replica is painted with one color and allowed to dry. Excess color is removed with a moistened finger tip, thus highlighting particular areas of the design. Some details can be enhanced by adding traces of black "one stroke." When you have achieved the desired effect, the piece is refired.

Glazing provides the finishing touch. In the case of a unichrome replica, a clear glaze generally is most attractive. The trick is not to be too heavy-handed when applying the glaze, for too much can obliterate fine details.



Unichrome ceramic replica of the reverse of the Nathaniel Greene medal, restruck by the U.S. Mint in the late 1800s.



Smaller ceramic reproductions are most attractive when displayed together in one frame.



The obverse of a French restrike picturing Cardinal de Guise is captured in this polychrome ceramic reproduction.

A good strategy is to dilute the glaze suspension—one part water to three parts glaze. For smaller items, a one-to-one dilution is better. The glaze suspension should be dabbed, not stroked, on the replica with a special brush, also obtainable from a supply house. After the glaze has dried, the piece is fired.

If you care to experiment, you might try a "polychrome," or multi-color, effect. At first it appears that a polychrome ceramic medal is extremely difficult to make, calling for exquisite brushwork and much time. However, that is not the case. In just a few moments you can create the illusion of great intricacy and skill.

First, the replica is treated with a diluted suspension of black "one stroke," which is then washed off, leaving only faint outlines around the details. Using bold strokes, paint different areas of the image with appropriate colored "one strokes" (at this point, the medal will look absolutely hopeless). When the colors have dried, remove the excess with a moistened finger. The piece then is fired again.

The next step is most exciting. The ceramic medallion, still looking very crude, is covered with a layer of diluted black "one stroke," allowed to dry a few moments and then gently washed under a slowly running faucet. As you wipe off the excess, the whole scene comes alive in vivid, exquisite detail. You'll feel as if you've created a work of art (though actually the medallist had a lot to do with it)! Allow your work to dry, cover it with clear glaze and fire at 1850 to 2400°F.

A third type of finish that is very attractive and simple to use is colored, transparent glaze. During firing, the glaze accumulates in areas of low relief, causing the details to stand out clearly. For this particular application, the glaze should be diluted to 50 to 75 percent of



Produced from the obverse of an original medal depicting Ferdinand, Duke of Berry, this ceramic replica is unichrome and finished with a clear glaze.

its original concentration.

You might also consider a metallic finish. A waxy paste impregnated with powdered gold, silver, copper or bronze is applied sparingly to the surface; any excess is wiped away. The reproduction then is sprayed with a ceramic sealant, which makes the finish more or less permanent. The effect is that of a metallic medal that has acquired some patina, especially in areas of low relief.

Displaying Your Creations

Once your replicas have been glazed and fired one last time, they are ready to be mounted or otherwise displayed. The best and least expensive way to show off your ceramo-medallics is to mount them with epoxy cement on fabric in a shadow-type frame.

Larger items can be displayed individually, while smaller specimens can be grouped in one frame. The edges of the replicas can be colored with felt-tip markers if a white edge is not to your liking. Also, you can identify the origin of the medals on the back of the frame.

In closing, I feel the creation of ceramo-medallics is not a potentially profitable venture. It is, however, an ideal hobby for those fascinated by numismatic design.

A former associate professor of pharmacology at Little Rock's University of Arkansas Center for the Medical Sciences, **JOSEPH E. STONE** has been involved in numismatics for 56 years. His collections include a selection of specimens from ancient, medieval and baroque periods.

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Last of the Old Gold

GINGER RAPSUS ANA 86616

Many collectors and investors who purchased the Olympic, Statue of Liberty and American Eagle gold pieces may not realize that previous U.S. gold coins have a background of historical and numismatic significance.

In 1933 President Franklin D. Roosevelt restricted ownership of gold by U.S. citizens, prohibiting them from owning gold other than items used for industrial or artistic purposes and coins of "numismatic merit." The act was intended to prevent individual profit from the government's revaluation of gold from $20.67 to $35 per ounce. Some estimate, however, that only half of the $571 million in publicly held gold coins was turned in to the government.

The last collectible U.S. gold coin, struck well before the issues of the 1980s, was the 1933 $10 gold piece, of which 312,500 were minted. Nearly all were melted and only 30 to 40 are known to exist today. Numismatist Walter Breen reports that these coins were struck in January and February 1933 and distributed prior to President Roosevelt's executive order concerning gold coinage. Author Q. David Bowers states that all known examples are in mint state, indicating that it was collectors who saved these coins from the melting pot.

The appearance on the marketplace of a 1933 $10 gold, a major rarity among gold coinage, always generates excitement. The 1987 "Red Book" estimates the value of a 1933 $10 gold in MS-60 at $70,000, and a specimen from the Harry Einstein collection, auctioned by Bowers and Merena Galleries in June 1986, realized $79,200.

The Saint-Gaudens $20 gold piece was struck between March 15 and May 19 of the same year. Although mintage totaled 445,500 (greater than that of the $10 gold), the 1933 double eagle was never released. Two were given to the Smithsonian Institution and 29 others were put aside for the U.S. Assay Commission. The remainder was supposedly melted before Christmas 1933, although some undoubtedly escaped by legal—or illegal—means.

A number of private transactions involving the Saint-Gaudens $20 gold took place in the late 1930s and early '40s. Well-known dealer Abe Kosoff reported that several specimens were "floating around" the New York City area. A Chicago firm, Smith and Son, offered one for sale in a full-page ad in *The Numismatist*. Prominent collector Colonel James W. Flanagan reportedly paid a southern dealer $2,200 for his coin.

Other $20 pieces were sold—and even advertised in numismatic publications—



Nearly all of the 312,500 $10 gold coins struck in 1933 were melted; only 30 to 40 are known to exist today.

at prices ranging from $1,000 to $2,200. No one gave a thought to the possible illegal status of the coin. In 1944 Flanagan's collection was auctioned by Stack's of New York City. Stack's catalog described the coin as a "perfect gem with full mint bloom" and stated that eight to ten specimens were known to exist.

The Treasury Department learned via an anonymous postcard that a 1933 double eagle was part of the Flanagan sale; the sender claimed the coin was illegal and should be confiscated. Treasury agents attended the sale and demanded the coin, then contacted other coin dealers concerning any transactions involving this issue. In this way some additional pieces were seized, including a few located by Kosoff.

Treasury agents approached Kosoff, asking for names and addresses of persons to whom he had sold the $20 coins. Kosoff said he had sold "two or three or four" 1933 double eagles; the highest price paid was $900. He personally contacted the collectors, refunded their money and retrieved the coins. Louis Eliasberg, the famous Baltimore collector who owned the only complete set of U.S. gold coins known, even turned over his 1933 double eagle.

Dealers and collectors alike became angry about this sudden "witch hunt." Over a period of more than 10 years a number of transactions involving the $20 coin had transpired with no problem—now, without warning, the coin was illegal. One collector, L.G. Barnard of Memphis, Tennessee, contested the law and hired an attorney (who, by the way, also was a numismatist). After great personal expense (one report claimed Barnard was wiped out financially), he lost the case.

A decade later, a 1933 double eagle in the King Farouk collection was scheduled to be sold in Cairo, Egypt. Learning of this, the Treasury Department asked that the coin be returned. Dealers also requested that the coin be withdrawn from the sale because it would have been impossible to legally bring it into the United States. The coin indeed was removed from the sale but it is not known for sure if it was returned to the Treasury Department. Perhaps it still is in Egypt.

Numismatist David Akers, in 1982, estimated that only five or six 1933 double eagles still exist. If a specimen of the 1933 Saint-Gaudens $20 piece resides in the States, its owner undoubtedly will keep its existence quiet, knowing that legal problems might result from public knowledge. Imagine what such a piece would bring at auction if it ever became "legal"! Even in the 1930s, when it was freely bought and sold, the 1933 $20 was considered a rarity.

The government maintains that the 1933 double eagle was never officially released. The Red Book only notes: "None placed in circulation." Perhaps a case could be made for the coin's legality, for, at times, Confederate currency and certain U.S. patterns were considered illegal. But unless, and until, a 1933 double eagle turns up, collectors can only guess its ultimate status.

GINGER RAPSUS holds a bachelor's degree in journalism from Chicago's St. Xavier College. A native of the Windy City, Rapsus has collected coins since childhood and relates the story of her numismatic beginnings in "A Present Becomes a Pastime," which appeared in the December 1986 issue of *The Numismatist*.

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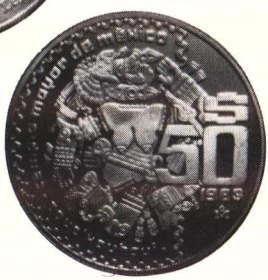
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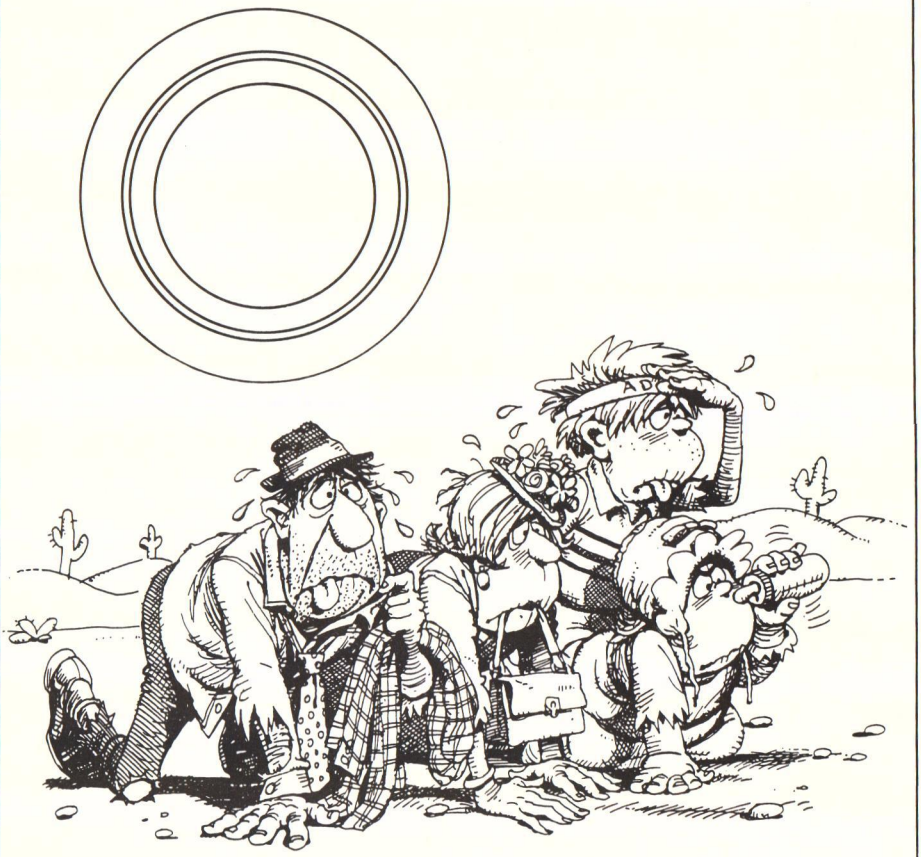
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NEW ISSUES

CURRENCY

ISLE OF MAN

Palladium Crown Marks America's Cup Races

The 1987 America's Cup races, won by the United States' *Stars and Stripes*, is commemorated on one palladium and two silver coins issued by the Isle of Man. The 12-meter sailboat competition off the coast of Fremantle, Western Australia, pitted Cup-holder Australia against challengers Canada, France, Great Britain, New Zealand and the United States; Italy was eliminated in time trials. In February the *Stars and Stripes* completed a final 4-0 sweep against Australia's *Kookaburra III* to retake the Cup.

Bearing a 1-crown (25 pence) denomination, the 1-ounce .999 palladium coin measures 38.6mm and depicts on its reverse the *Stars and Stripes* and the *Kookaburra III* before a map of Australia, with the encircling legend THE AMERICA'S CUP CHALLENGE • FREMANTLE. A 10-ounce pure silver 75mm coin depicts the 1887 America's Cup races in New York Harbor, shown before the Statue of Liberty, and a 5-ounce 65mm silver piece pictures sailing ships and the Cup itself. The common obverse features the Raphael Maklouf portrait of Queen Elizabeth II.

Mintage is limited to 25,000, 5,000 and 7,000, respectively. The Manx coins are available at selected U.S. dealers or directly from Pobjoy Mint Limited, P.O. Box 153, Iola, WI 54945, telephone 800/982-0379, or, in Canada, P.O. Box 37, St. Catharines, Ontario L2R 6R4, Canada, telephone 416/684-4441.

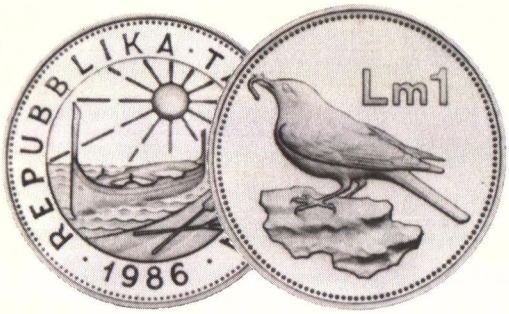


REPUBLIC OF MALTA

Proof Set Features New Designs

The British Royal Mint has struck a 1986-dated, seven-piece proof set for the Republic of Malta, representing only the second set issued since the country decimalized its currency in 1972. The common obverse features the emblem of Malta—the sun, a boat and the sea—surrounded by the inscription • REPUBBLIKA • TA • MALTA • 1986.





Designed by Maltese engraver Noel Galea of the Malta Mint, new reverse designs reflect the wealth of flora and fauna found on the island. A 1-lira piece, issued for the first time to replace the 1-lira note, depicts the national bird, the *merill*; the 50 cents bears the evergreen plant, *tulliera*; and the 25 cents shows the rare *ghirlanda* plant. The 10 cents features the *lampuka*, a popular fish harvested in large quantities; the 5 cents portrays the freshwater crab, *il-qobru*; the 2 cents carries the *zebbuga*, the Mediterranean olive tree for which Malta is well-known; and the 1-cent piece depicts the weasel, known locally as *ballottra*.

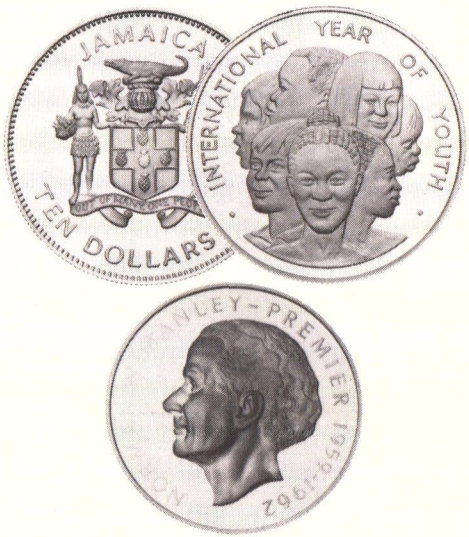
Mintage is limited to 10,000 sets, priced at US$29.75 each and available from the British Royal Mint.

JAMAICA

Nine-Piece Proof Set

A nine-piece collection of coins from the Caribbean island of Jamaica has been struck by the British Royal Mint. The frosted proof pieces pay tribute to great Jamaican leaders and statesmen, along with a selection of the island's indigenous flora and fauna.

Discovered by Christopher Columbus in 1494 and settled by Spain in 1509, Jamaica was captured in 1655 by a British naval force commanded by William Penn, and then formally ceded to England by the Treaty of Madrid in 1670. The island became a Crown colony in 1866 and in 1962



became an independent nation within the British Commonwealth. A decimal standard of currency was adopted in 1969.

Centerpiece of the collection is a $10 coin, struck in sterling proof condition to commemorate the International Year of Youth; a .500 silver $5 piece bears the portrait of Norman W. Manley, premier of Jamaica from 1959-62. A base-metal $1 depicts Jamaica's first prime minister, Alexander Bustamante, while the decagonal 50 cents shows the Right Excellent Marcus

Jim Carr, Inc.

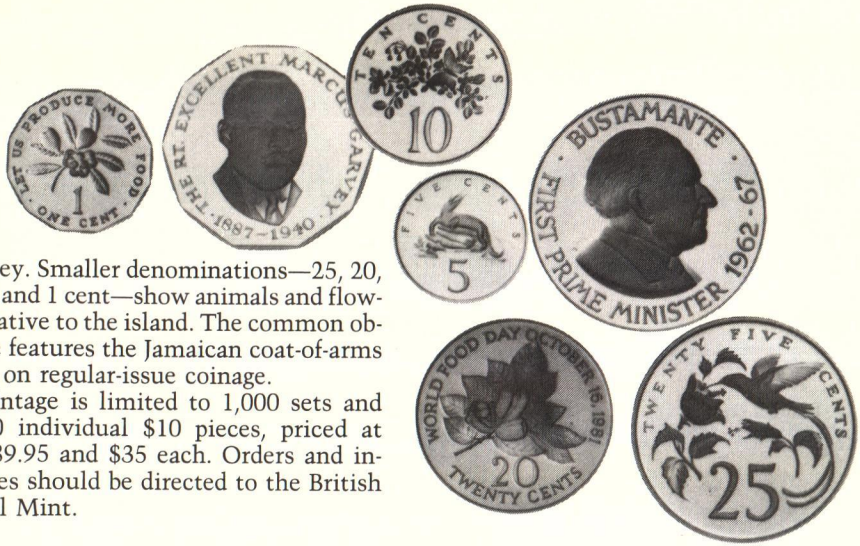
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Garvey. Smaller denominations—25, 20, 10, 5 and 1 cent—show animals and flowers native to the island. The common obverse features the Jamaican coat-of-arms used on regular-issue coinage.

Mintage is limited to 1,000 sets and 1,000 individual $10 pieces, priced at US$89.95 and $35 each. Orders and inquiries should be directed to the British Royal Mint.

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GPO Box 954
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British Royal Mint
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New York, NY 10163

Casa de Moneda de Chile
Avda. Portales s/n Int.
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Apartado Aero 16814
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China Mint Company
Fu Xing Men Wai San Li He
Beijing, People's Republic of China

Coin Section, The Treasury (New Zealand)
Private Bag
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Dutch Mint
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Hungarian State Mint
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Imprensa Nacional—Casa de Moeda (Portugal)
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R.D. Francisco Manuel de Melo
1092 Lisboa, Portugal

Israel Government Coins and Medals Corp.
American Liaison Office
350 5th Avenue
New York, NY 10001

Japanese Mint
I-79, Tenma 1-chome
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B-1000 Bruxelles, Belgique

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Department of the Mint
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Quezon City, Philippines

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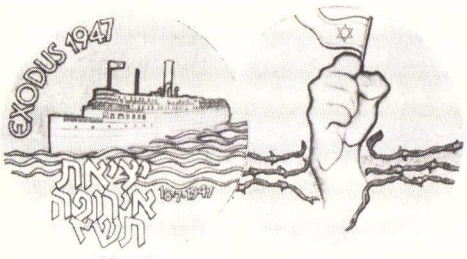
MEDALS

ISRAEL

Blockade Runner Remembered

The ship *Exodus 1947*, which illegally carried Jewish refugees to Palestine in 1947, is depicted on the obverse of a limited-edition medal issued by the State of Israel. The reverse shows a clenched fist, holding an Israeli flag, breaking through a barbed wire barrier.

Because Britain allowed only 1,500 Jews to immigrate monthly to Palestine, many attempted to run the British blockade il-



legally in chartered ships. When the *Exodus 1947* arrived off the coast of Haifa in July 1947 with 4,500 refugees aboard, the ship was attacked by six destroyers of the British Royal Navy and forced to return to its French port of departure, then to Hamburg—an incident that attracted world attention to the insensitive behavior of Palestine's British rulers.

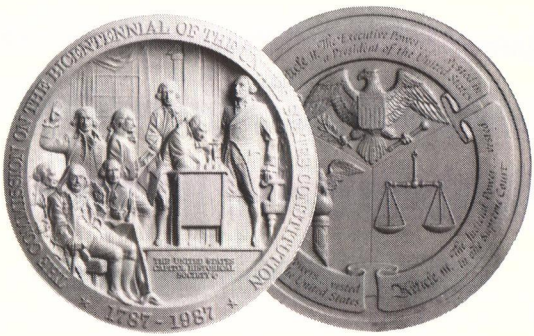
The 70mm bronze version weighs 140g and is priced at $12.50; 37mm .935 fine silver, 26g, $33; 13mm 22kt gold, 1.7g, $43; and 35mm 22kt gold, 30g, $720. Orders should be directed to the Israel Coins and Medals Corporation.

UNITED STATES

Jovine Medal Portrays Signing of U.S. Constitution

The drama of the signing of the U.S. Constitution has been captured on the United States Capitol Historical Society's 1987 medal, designed by Marcel Jovine and named "an official medal of the Commission on the Bicentennial of the U.S. Constitution." The obverse bears an adaptation of Howard Chandler Christy's painting of the event, with George Washington presiding. The reverse, alluding to the tripartite system of government provided for by the Constitution, features three symbols representing the legislative, executive and judicial branches, together with the Constitutional articles that created each.

Struck in 37mm antique bronze, 63mm and 75mm bronze high-relief, 37mm sterling proof, 75mm sterling high-relief and 33mm 18kt-gold versions, the medal sells for $8, $25, $30, $50, $250 and $575, respectively. Orders, accompanied by checks made payable to the U.S. Capitol Historical Society, should be addressed to the Society at 200 Maryland Ave. N.E., Washington, D.C. 20002.



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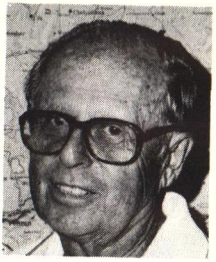
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THE ROMAN COIN PROJECT

DAVID R. CERVIN



Originated and administered by David R. Cervin, the Roman Coin Project is a program designed for all members of the ANA, enabling them to earn Roman, Byzantine and Greek coins for their activities in numismatics. A total of ten ancient coins can be earned—five Roman coins, four Byzantine coins and one Greek coin. The program is offered free to juniors; a $12 registration fee is required of adult participants. Further information and a Roman Coin Request Form can be obtained by writing to David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

RCP Offers Prizes to National Coin Week Celebrants

The fifth annual National Coin Week/Roman Coin Project competition will be conducted in conjunction with the 1987 NCW celebration, scheduled for April 19-25. RCP members who help publicize the hobby through NCW festivities can compete for certificates and ancient coins in addition to the standard RCP coin awards.

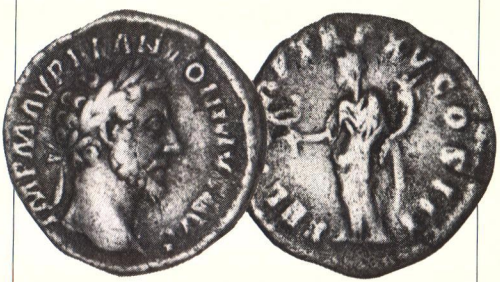
The quality of coins earned through the RCP is, understandably, on the lower end of the spectrum, and silver specimens are not offered. In the combined NCW/RCP competition, however, superior coins can be won. One of the first-prize winners will receive a silver denarius of Marcus Aurelius (A.D. 161-80).

From the inscription one can determine the year of mintage, A.D. 161—the first year that Marcus Aurelius ruled as "Augustus" (previously Aurelius issued coins as "Caesar"). His 41-year reign, as Caesar and Augustus, is rather long by Roman standards. The reverse legend, loosely translates "happy times are here again." Depicted on the reverse is Felicitas, personification of happiness, holding a caduceus and cornucopia.

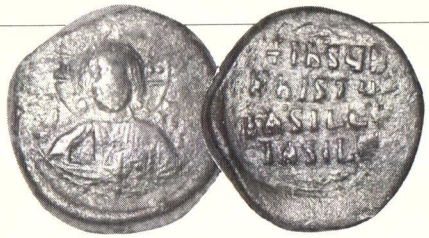
An anonymous follis issued during the joint reigns of Basil II and Constantine VIII (A.D. 976-1025) also will be awarded in the NCW/RCP competition. "Anonymous" simply means that no secular information is included on the coin, suggesting that its attribution as to emperor is not feasible. However, keen students of numismatics have solved this riddle only in the past several decades (an explanation too lengthy to detail here). This type of coin can be earned in the RCP, but for the competition a better specimen will be given.

The reverse legend is no secret and translates "Jesus Christ, King of Kings." How long were anonymous coins issued? Actually from A.D. 969 to 1059 all bronze coins were of the anonymous type, and for the next 60 years most bronzes were anonymous.

Rome's first Christian emperor, Constantine I (A.D. 307-37), placed the *chi rho* symbol on his coinage. Taken from the vision Constantine reported seeing the night before he defeated Maxentius at Milvian Bridge, the symbol is a combination of the first two letters of the



A denarius issued by Marcus Aurelius (A.D. 161-80), struck in A.D. 161, will be awarded as one of the first prizes in the National Coin Week/Roman Coin Project competition.



Issued during the joint reigns of Basil II and Constantine VIII (A.D. 976-1025), this follis features a portrait of Christ.

Greek word for Christ, X = *chi* and P = *rho*. Constantine attributed his victory to his use of the symbol on the shields and staffs of his front-line soldiers.

Two Byzantine emperors, Justin I (A.D. 518-27) and Justinian I (A.D. 527-65), also used the *chi rho* on the reverse of coins. Justin, in particular, issued many such pieces, one of which features a large *chi rho* that dominates the reverse. To the right of the *chi rho* appears ϵ (epsilon), the fifth letter of the Greek alphabet, denoting the denomination (5 nummi or 1 pentanummium); to the left the fourth Greek letter, Δ (delta), denotes the fourth officina of the Constantinople mint.

Fittingly, this full-faced *chi rho* is coin #8, the last in the RCP program. Although the coins awarded are not as well-preserved as the ones pictured here—most grade from poor to good, some very good and occasionally fine—they don't cost RCP members a single cent and are excellent pieces with which to start a collection of ancients.

Coins offered as prizes in the NCW/RCP competition are of far better quality. Adults and juniors compete in separate categories, for which first and second places will be awarded; honorable mentions may be added if the judges feel they are merited.

The only requirement is that mention of the RCP be incorporated into contestants' NCW projects. RCP members interested in competing for prizes should heed the following guidelines:

1. Speak to your coin club, Scout troop, school class or any group about National Coin Week and the Roman Coin Project.

2. Prepare an exhibit of the coins you have earned, even if you have completed only phase one of the program.

3. Write an article about the RCP for your school or city newspaper.

Explain how the RCP operates and emphasize that all coins are earned. The work you put into your National Coin Week project also can be applied to your RCP requirements.

All RCP members, including those who have completed the program, are eligible to enter the competition. More than two individuals—an entire club, for example— may join forces, but only two coins will be awarded to the group. Regardless, working in pairs or groups could prove to be a fun experience.

Once you have completed your NCW project, mail all documentation of your participation, including reports, newspaper articles, photographs, etc., to me. Entries should be postmarked no later than May 31, 1987. For more information and a Roman Coin Request form, write to me now.

Market Makers In U.S. Gold Coins

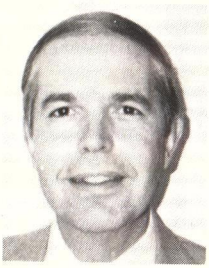
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COINS AND COLLECTORS

Q. DAVID BOWERS



Former ANA President Q. David Bowers has written well over two dozen books, many of which have become classic references in the field of numismatics. Among his titles are THE HISTORY OF UNITED STATES COINAGE, U.S. GOLD COINS: AN ILLUSTRATED HISTORY, VIRGIL BRAND: THE MAN AND HIS ERA, U.S. COPPER COINS, U.S. NICKEL THREE-CENT PIECES AND FIVE-CENT PIECES, COINS AND COLLECTORS, HIGH PROFITS FROM RARE COIN INVESTMENT and THE COMPLEAT COLLECTOR. A rare coin dealer since 1953, he co-owns Bowers and Merena Galleries, Inc., located in Wolfeboro, New Hampshire.

Whatever Happened to Those Friendly, Sentimental Coin Albums?

There have been many advances in the accessories and support systems of numismatics in recent decades. Now, in 1987, more good reference books are on the market than ever before. If you want to learn about die varieties of half cents, auction catalogs of the 19th century, trade tokens of Illinois, medals bearing portraits of George Washington, or how commemorative gold coins were issued, superb studies in print are available at low cost. Similarly, if you wish to learn what an 1877-S trade dollar in MS-60 is worth, the highest price an MS-65 Indian cent of 1907 sold for last year, or the current value of a 1970-D half dollar, you can turn to any one of multiple information sources.

If you desire the friendship and camaraderie of other collectors, all you have to do is check a list of forthcoming conventions, and it's dollars to donuts that something will be coming up in your area very soon. Indeed, it is a rare weekend that does not offer conventions scattered around the United States.

Coin display, however, is one area in which no improvement has been made (storage, yes; display, no). In the 1960s, a numismatist wanting to display a set of coins in an attractive manner could purchase the popular "National" album pages by Wayte Raymond, the "Library of Coins" albums produced by the Coin and Currency Institute, or the three-part lucite holders made by Capital Plastics and other firms.

Today, Capital holders are still with us and are fine and dandy—coins thus displayed are fit for a museum. But at the lower-priced end of the line, the Raymond, Library of Coins, "Popular," and several other brands of albums have disappeared. To be sure, Dansco albums have captured a part of the market once enjoyed by Wayte Raymond's National holders, but I suspect that Dansco sales are just a fraction of what Raymond achieved. Albums made by Harco and Eagle, for example, permit smaller plastic containers to be slipped into a notebook-style arrangement, but the aesthetic appeal of the older Raymond-style albums isn't there.

During the coin collecting process, sonically-sealed plastic "slabs," stapled cardboard coin holders and other single-coin containers, are just fine. However, when one completes a set of 2-cent pieces from 1864 through 1873, a group of Liberty Head nickels from 1883 through 1912, or a type set of 20th-century gold coins, who wants to have them crammed in a box for storage, from which they have to be taken out one at a time?

I feel that there is a great potential for someone to create a series of inexpensive display holders, perhaps patterned on the old Raymond pages that were so

popular in their day. Filling holes in an album used to be the traditional way to collect. Along the way, a mounting sense of completion could be experienced, just like working on a crossword puzzle. The same satisfaction is not possible if coins are kept in stapled holders or plastic "slabs." Compared to albums, such individual coin holders are sterile, cold and unsentimental.

In recent decades, many great numismatic books have been published, advances in coin price information have been made, more conventions have been staged than ever before, and activity and innovation has been strong on many fronts—except for coin display. Isn't it time that enterprising manufacturers give some thought to this neglected area?

PEARLMAN'S PEOPLE

DONN PEARLMAN



Award-winning reporter/writer Donn Pearlman has written for virtually all the major U.S. numismatic publications. An ANA district representative, he is employed by CBS in Chicago, broadcasting on WBBM-AM "Newsradio 78" and reporting for WBBM-TV. A frequent speaker at midwestern coin shows, Pearlman is past president of the Morton Grove (Illinois) Coin Club and is a member of a variety of organizations, including the American Numismatic Society, Florida United Numismatists, Early American Coppers, California State Numismatic Society and the Chicago Coin Club.

Buddy Ebsen: "You've Got to Be Impressed"

Will there be any more people like Buddy Ebsen a generation from now? Ebsen became a coin collector rather late in life, but when the numismatic bug bit, he became very impressed with coins as pieces of history, not merely hunks of metal to be bought and sold like T-bills, shares of IBM, or pork bellies. Will there still be that appreciation for the history, art and intrigue of coins and currency 20 years from now to attract more Buddy Ebsens, young and old? Or, will numismatics be as sterile as a Wall Street broker's office?

Ebsen, who carefully underplayed the famous role of Jed Clampett in the long-running CBS-TV comedy series, "The Beverly Hillbillies," is selling most of his rather impressive collection this spring. Although the coins will find new owners, it is apparent they will always have a place in the actor's heart.

In a *Numismatic News* interview, Ebsen told hobby writer Paul Green: "I've enjoyed them. I just go through them, look at them, handle them, and think about how many hands have handled them over the centuries. I feel associated with the ghosts of those coins, and I marvel at their beauty and the workmanship in the coins."

That's not exactly the kind of emotional reaction one might experience when fondling a few dozen generic numismatic specimens encased in plastic slabs. As former ANA President Q. David Bowers repeatedly emphasizes, marvelous mysteries are conjured by holding even a well-worn, common-date Indian Head cent. Ebsen, whose Hollywood career has permitted him to afford slightly more expensive items, obviously shares the same sentiments.

With the help of Beverly Hills dealer Ira Goldberg, Ebsen eventually accumulated an impressive array of rarities, including one of the 10 known 1879 Coiled Hair $4 denominations, called "Stellas." Yet, by Ebsen's own admission, his favorite coin is a $50 octagonal slug (produced by Augustus Humbert in 1851) that has about as many nicks as

New York Mets pitcher Dwight Gooden has strikeouts.

"I associate a story with each one of these nicks. A story about a family shoving off for the West and this coin is their grubstake. This coin is going to put them in business," explained Ebsen.

"And they get attacked by Indians and the coin is stolen, and it's in a batch of Wells Fargo coins and highwaymen pick it up, or it slides across bars and pays for prostitutes and drinks on the house, or all that stuff." (Try imagining that with a roll of hermetically sealed Morgans.)

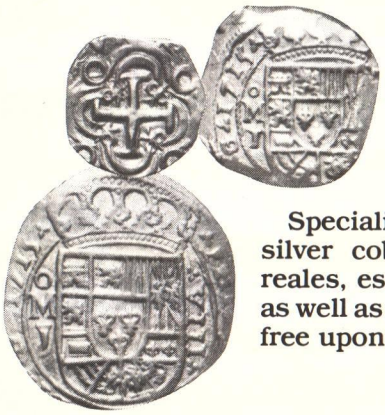
Sure, Ebsen also considered numismatics as an investment, but he certainly did not limit his purchases to those items that appear on weekly and monthly price guides. His collecting interests range from ancients and world gold to items he bought just because he liked them— not because they were the hot item of the week.

"You pick up a little chunk of metal made 500 years before Jesus was born; you've got to be impressed," he told Green. How many collectors in the future will be as impressed, and how many dealers, such as Superior's Goldberg, will take the time to seriously educate a customer and transform him into a collector, no matter how small or large the price tag on the purchase?

So much attention has been focused on the quality of rare coins, why not pay more attention to the quality of collecting them? Although many people remember Buddy Ebsen for his television roles as Jed Clampett and later as private investigator Barnaby Jones, or fondly recall that nifty dance number with Shirley Temple in the 1936 film *Captain January*, he and his coins will forever be a part of American numismatics.

He joins the ranks of such Hollywood celebrities as actor Adolphe Menjou, *M.A.S.H.'s* Gary "Radar O'Reilly" Burghoff, composer Hoagy Carmichael and Los Angeles Lakers owner Jerry Buss— all of them collectors with a genuine appreciation of their collections.

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CONSUMER ALERT

KENNETH BRESSETT



The increased popularity of coin collecting—both as a hobby and an investment—has made consumers painfully aware that they should exercise caution in any transaction in which misrepresentation could alter the value of a numismatic item. In an attempt to educate consumers, Kenneth Bressett, chairman of the ANA Mediation Committee, offers the following comments in response to questions about advertised claims.

American Eagle Scams

File #124, which appeared in the December issue of *The Numismatist*, generated more comments than any other report to date. (That was the story of fake one-ounce gold pieces that actually were made of gold-plated silver.)

One reader supplied me with a copy of a newspaper advertisement that promoted sets of the one-ounce silver and one-ounce gold pieces at a cost very close to the spot price of the metals. The ad was a blatant fraud and, thankfully, some readers made attempts to notify authorities and warn buyers.

The report also elicited a response from a critic who felt that anyone (especially me) should know that .999-percent gold very clearly indicates that the piece could only be plated because of the slight amount of gold (indicated by .001 percent). His argument didn't explain why the silver piece, which was described with the same wording as the gold piece, actually contained one ounce of nearly pure silver. He failed to see how anyone could be taken in by the bogus gold piece when it was so accurately described.

I sincerely hope he is correct and that nobody paid the $350 to $400 asked for the set. Somehow it escaped me that the seller was so honest, and that everyone should have seen the ad merely as an investment opportunity to buy a fraction of a percent of an ounce of gold at the going price of a full ounce of gold. I can only point out the pitfalls—buyers must decide who is honest.

File #133

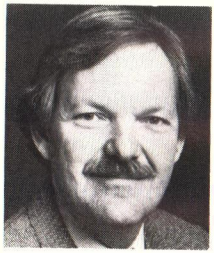
Another devious promotion involves the sale of a miniature reproduction of the new 1986 American Eagle $50 gold coin. The large, catchy advertisement displays an actual-size picture of the genuine $50 coin, which, it is asserted, is an enlargement of the firm's piece to show details. Also pictured is the company's 8mm miniature, which is far too small for anyone to see if the details are really present. The piece seems to be marked 24kt, and it is described as being 100-percent gold. The name of the company, which sounds like an official mint, actually is a cover for a sales agency.

The entire promotion is calculated to be confusing to the average reader, who most likely will not be able to differentiate between the description of the genuine $50 gold piece and the firm's 8mm miniature, or to understand the accompanying comments.

This may be an attractive piece of jewelry, as the ad claims; you can even buy a mounting and chain for an extra $10. Or you may want to purchase the piece as part of the ever-expanding series of miniatures made by this manufacturer. Perhaps you will want to get one before the operation is shut down for reproducing a current U.S. coin. One thing seems sure—you should not consider paying $25 for this piece just because you believe the claim that it will be a valuable asset to your estate and a priceless heirloom for your children.

LUBELL ON TAXES

MYRON S. LUBELL



Myron S. Lubell currently serves as coordinator of tax studies at Florida International University in Miami. A certified public accountant and former IRS agent, Lubell holds a doctorate degree in business administration and will address tax-related questions from the readership in this column. Correspondence should be directed to Myron S. Lubell, c/o THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

The 1986 Tax Reform Act: Good and Bad News for Collectors

Changes brought about by the Tax Reform Act of 1986, especially as they relate to serious and casual coin collectors, sound like the old joke "I've got good news and bad news—which do you want to hear first?"

First the good news. Starting in 1987, certain U.S.-minted gold and silver coins may be used as tax-deductible IRA investments. This new provision is an exception to the general rule that prohibits IRA investments in "collectibles," including coins. However, it allows IRA investments only in U.S. one-ounce, half-ounce, quarter-ounce and tenth-ounce gold bullion coins and new one-ounce silver coins. Although taxpayers currently have a multitude of IRA investment choices, the provision adds a new avenue of diversification that should appeal to many numismatic investors.

(It is important to note that the Tax Reform Act of 1986 imposes various new restrictions on IRAs. Most significantly, you are not permitted to make deductible IRA contributions if you or your spouse actively participate in an employer-maintained retirement plan. Additionally, IRA deductions are denied to taxpayers with an adjusted gross income in excess of $35,000, or $50,000 for those filing a joint return.)

Here's the bad news. Under the new tax law, the statutory presumption that an activity is engaged in "for profit" rather than as a "hobby" is more difficult to meet. Starting in 1987, an activity is deemed to be engaged in for profit if the gross income derived from such activity exceeds deductions attributable to such activity for *three* out of the last five tax years. Under prior law the requirement could be met by reflecting a gross profit in *two* out of five years.

And more bad news. To the extent that hobby losses and expenses are deductible (limited to hobby income), they will be reflected on the tax return as "miscellaneous itemized deductions." The total of these deductions is subject to a new 2-percent floor.

For example: Barry Barkley collects coins as a hobby. In 1987 his adjusted gross income was $80,000 (including hobby income of $3,000). His hobby losses and expenses equaled $4,000 and his other "miscellaneous itemized deductions" totaled $1,000. Barry's allowable deduction is computed as follows:

Allowable Miscellaneous Itemized Deductions

Deductible hobby losses and expenses (Limited to hobby income)	$3,000
Plus other miscellaneous itemized deductions	+ 1,000
Total	$4,000
Less 2 percent of Adjusted Gross Income (.02 x $80,000)	-1,600
Net Allowable Deduction	$2,400

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The Panda design is changed each year to stimulate both collector and investor interest. Gold Panda coins are available in 1 oz., 1/2 oz., 1/4 oz., 1/10 oz., and 1/20 oz. sizes.

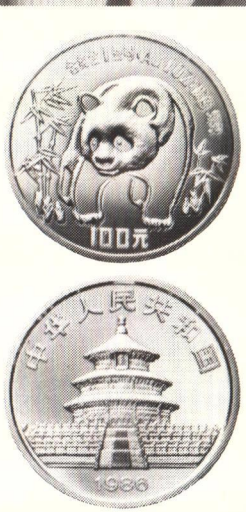
To learn more about the investment potential of the China Gold Panda coin Phone Toll Free

1-800-535-7481

IN N.Y. 1-212-621-9502

or Write:

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Actual Size Shown

Gold Panda coins are minted in Shanghai by the China Mint Company of the People's Bank of China, China's Central Bank. MTB direct importer and distributor.

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This special discount applies *only* to ANA members and to packages which contain at least 10 coins. Sorry, the discount does not apply to insurance fees.

ANACS is making some exciting changes in its coin grading certificates starting in 1987!

- Color photographs of your coins will show the gleam of gold and the shine of silver on certificates.
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- All four expert opinions rendered on the condition of your coin will now be printed, not just the consensus.
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Counterfeit Mexican Bullion Not Particularly Deceptive

Many similarities exist between the bullion coins recently introduced by the United States and Mexico. For instance, both countries have issued gold and silver coins, and both re-introduced designs used on earlier pieces.

The United States adapted Saint-Gauden's obverse design from the 1907-33 $20 gold piece for the gold issues and Weinman's obverse design from the 1916-47 half dollar for the silver pieces. Mexico borrowed both obverse and reverse designs of its various centavo and peso denominations for its bullion issues.

Hopefully, the similarities between U.S. and Mexican bullion issues stop there. Counterfeits of Mexican silver 1 onza (Libertad) and gold 50 pesos are known, but luckily counterfeit U.S. bullion coins have yet to be seen.

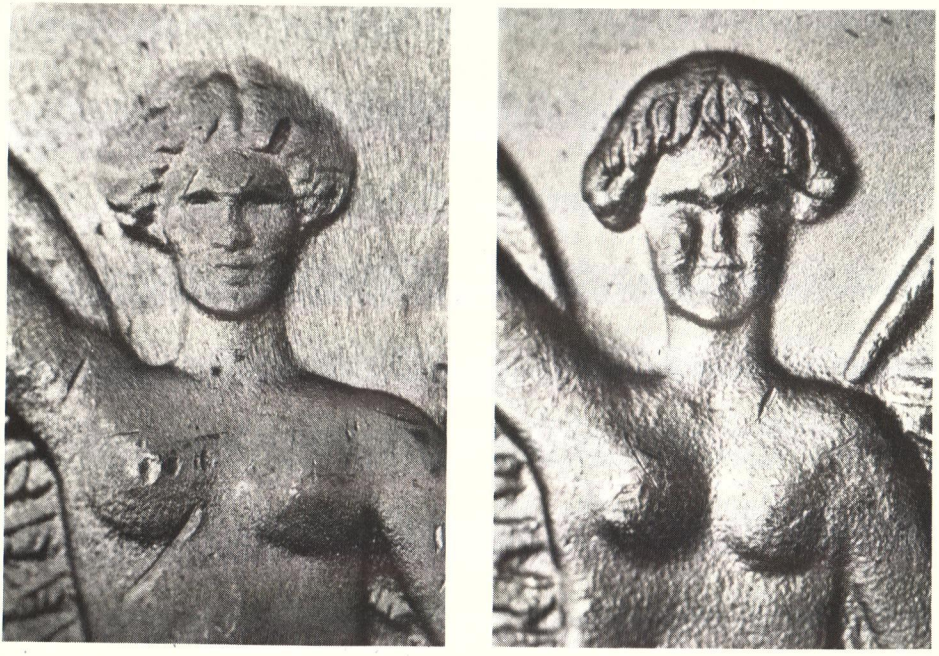
This counterfeit 1 onza is relatively easy to spot; in fact, magnification is not



Genuine 1982 Mexican 1 onza (Libertad).

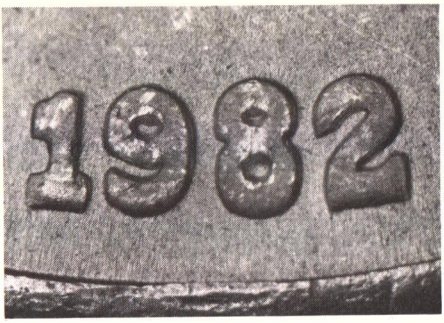


Counterfeit 1982 Mexican 1 onza.



Liberty on genuine 1 onza (left) bears no resemblance to figure on counterfeit, which has "kewpie doll" face.







On genuine 1 onza (top), Liberty's right wing extends to rim, unlike wing on counterfeit.

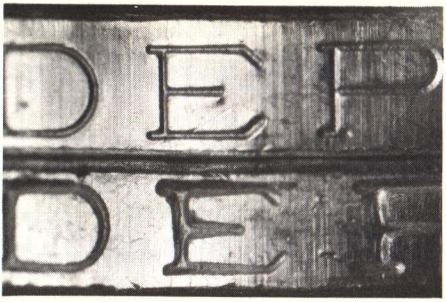


Date features block-style numerals on genuine 1 onza (top), thinner numerals on counterfeit.





Genuine 1 onza (left) displays strong definition of Liberty's right foot and serifs on I of MEXICO; counterfeit does not.



Lettering on edge of genuine 1 onza (bottom) is spaced farther apart than on counterfeit specimen.



Genuine 1947 Mexican 50 pesos.

even necessary. Side-by-side comparison of an authentic 1982 1 onza and a counterfeit specimen reveals variances in style throughout the design. Perhaps easiest to detect is Liberty's "kewpie doll" face on the counterfeit.

The counterfeit displays other obvious style differences: 1) Liberty's right wing does not extend completely to the rim of the coin; 2) spacing and style of the



Counterfeit 1947 Mexican 50 pesos.

ANACS CALENDAR OF EVENTS

MARCH

18-21 SCOTTSDALE, AZ. Lowe's Paradise Valley Resort. ANACS booth, Arizona State Coin Convention. Don Busselle, 7100 E. Lincoln Dr., Suite A106, Scottsdale, AZ 85253.

27-29 MILWAUKEE, WI. MECCA Convention Center. Grading Seminar & ANACS booth, South Shore Coin Club 24th Annual Coin Show. John Wilson, P.O. Box 27185, Milwaukee, WI 53227.

APRIL

4-6 COLUMBUS, OH. Country Hearth Inn (Marysville). ANA Seminars on U.S. Coin Grading & Counterfeit Detection. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

MAY

2-4 BLOOMINGTON, MN. Holiday Inn International Airport. ANA Seminars on U.S. Coin Grading & Counterfeit Detection. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

8-10 ST. LOUIS, MO. Cervantes Convention Center. Grading & authentication seminars & ANACS booth, 48th Annual Central States Numismatic Society Convention. Roger Muncie, P.O. Box 155, Belleville, IL 62222.

JUNE

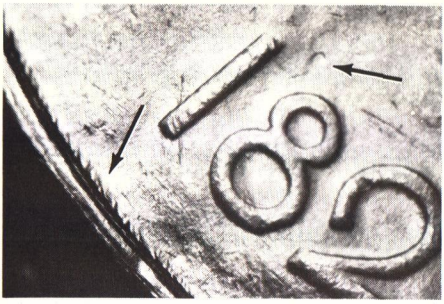
13-15 NEWARK, NJ. Sheraton Newark Airport. ANA Seminars on U.S. Coin Grading & Counterfeit Detection. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

SEPTEMBER

25-27 ANCHORAGE, AK. Clarion Hotel. ANA Seminars on U.S. Coin Grading & Counterfeit Detection. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

OCTOBER

26-28 ST. LOUIS, MO. National Silver Dollar Convention. ANA Seminars on U.S. Coin Grading & Counterfeit Detection. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.



Counterfeit 50 pesos displays spikes along rim and depression in field above 18 of date.

letters in MEXICO are wrong; 3) the definition of Liberty's right foot is poor; 4) numerals in the date are of a different style; and 5) the edge lettering is more closely spaced and differs in style. Other counterfeit 1-onza pieces with different dates basically display the same characteristics, the "kewpie doll" face again being the most obvious.

Well-known to many is the Mexican 1821/1947 50-pesos gold coin, especially the official restrikes produced between 1949 and 1972. A counterfeit of this 50 pesos exhibits poor detail, with raised metal throughout the surfaces.

When the counterfeit is compared to a genuine 50-pesos, this loss of detail is obvious, especially inside the wings. Also, light "spikes" along the rim and a depression in the field above the 18 in the date are apparent on the counterfeit coin. Both the weight and metal content of these silver and gold counterfeit Mexican bullion coins correspond to standards of genuine specimens.

Hopefully, modern U.S. bullion coins will not be the next target of counterfeiters, but the appearance of spurious foreign bullion pieces should alert us to the possibility. ANACS wishes to acknowledge the help of Joe Buzanowski in obtaining the Mexican 1-onza coins for illustration in this article.—MS





Details of eagle's wings on reverse of genuine 50 pesos (left) are much stronger than those on counterfeit.



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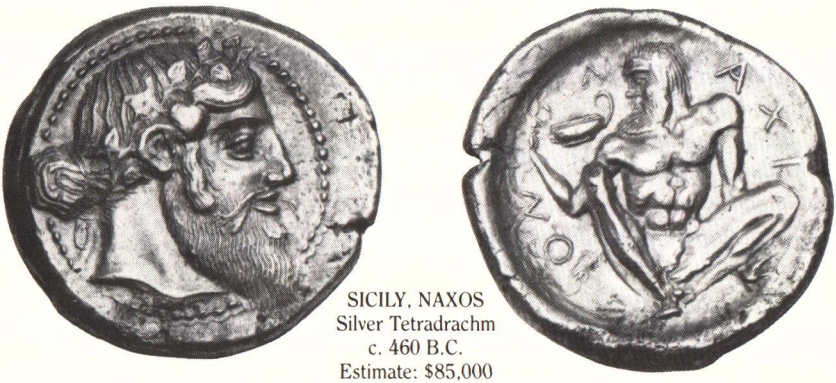
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Best Club Publications Recognized

Local and regional coin clubs are encouraged to enter their bulletins and journals in the ANA's Outstanding Club Publication contest. To participate, clubs should send a complete volume of their 1986 publications by first class mail, along with the name and address of sender, to ANA Club Publication Contest, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. The contest is open only to those clubs that have paid their 1986 dues and do not have an elected or salaried ANA officer as editor or assistant editor. Deadline for entries is May 1, 1987.

Publications are judged on the basis of general appearance, newsiness, composition, aptness of illustrations and relative interest, and must have been issued on a regular basis. Winners of the competition will be named during the Club and District Representative's Breakfast at the ANA's 96th Anniversary Convention in Atlanta, Georgia.

Board Debates Election Procedures, ANACS Certificates at December Meeting

On December 6 and 7, 1986, Colorado Springs' Cheyenne Mountain Inn played host to the ANA's nine-member board of governors and various appointed officers and professional staff, who met to deliberate changes in Association policy and operation.

In attendance were ANA President Florence M. Schook; Vice President Stephen R. Taylor; Governors Grover C. Criswell, Bill Fivaz, David L. Ganz, Kenneth L. Hallenbeck, Arthur M. Kagin, Kurt R. Krueger and Robert Medlar; Treasurer Adna G. Wilde Jr.; General Counsel George D. Hatie; Executive Director Ruthann Brettell; Editor N. Neil Harris; Assistant to the Executive Director Gary L. Gowen; Controller Robert D. Binz; Education Director Kenneth E. Bressett; ANACS Director Richard S. Montgomery; and Secretary to the Board Judith Padgett.

Young Numismatists

Unanimously approved was a proposal to issue a quarterly publication designed exclusively for young numismatists. Entitled *First Strike*, the new magazine will be mailed to all junior members (regular and associate) and member clubs.

The Joe Jones Agency of Iola, Wisconsin, has been contracted to produce the publication at a cost of $2,600 per issue, and will be responsible for its editorial content and design. According to ANA Executive Director Ruthann Brettell, it is hoped that advertising and donations eventually will pay for the magazine. In the meantime, production costs will be met by the Association's YN Trust Fund.

Management Study

The Board unanimously approved the expenditure of $9,250 to fund the first phase of a study of ANA management and organization, to be conducted by Grant-Thornton, an international consulting firm specializing in accounting and management. The study will evaluate the effectiveness of the ANA's organizational structure, with emphasis on defining the responsibilities of key management, the Board's role in establishing direction and policy, and headquarters' productivity and service standards.

If the Board chooses to proceed with the study, the second phase will review work assignments and staffing levels, while the third and final phase will provide assistance in implementing the consultant's recommendations.

Audit Committee

Also receiving an affirmative vote was a motion by Governor Bob Medlar concerning the ANA's Audit Committee. His

proposal provided that 1) the Association's museum and library collections be appraised no less than every 10 years; 2) members of the Audit Committee be appointed for two-year terms, enabling them to work more closely with the auditing firm; and 3) the chairman of the committee make semi-annual trips to ANA headquarters to discuss problems and areas of interest with the Association's certified public accountants.

ANA Certification Service

Approved by the Board on a six-month trial basis was a 10-percent discount for members on certification and grading (excluding insurance fees) for 10 or more coins submitted to the service at one time. According to ANACS Director Richard Montgomery, the discount will make the service more attractive and affordable.

Also passed was a proposal advanced by the ANACS Committee and endorsed by Montgomery to remove dates from certificates and initiate a random-numbering system (Medlar opposed, Fivaz abstained). Under the current numismatic trade practice, with the coming of a new calendar year certificates issued in preceding years ultimately become obsolete. By removing dates and using random numbers, ANACS hopes to eliminate this problem.

To further service ANA members, the Board unanimously approved a program by which senior ANACS staff members may be sent to members' businesses or homes to render verbal opinions about the authenticity and grade of numismatic items. These opinions are not binding and are intended only to guide members in their efforts to build their collections or portfolios and to educate them about grading.

Priced at $1,500 (plus the authenticator's expenses) per visit, the service is limited to inspection of 500 coins per day. Should members desire official determinations, they must submit the coins for certification and grading at ANA headquarters. The service will be performed on weekends only, ensuring that no staff member is absent during the work week.

In other ANACS-related action, the Board adopted the term "Very Choice" to describe the AU-58 grade, which the Board recognized in June 1986. Also debated was the introduction of sealed holders for coins authenticated and graded by ANACS. A motion asking for a "voluntary system," in which sealed holders would be used only if requested by the member submitting the coins, was tabled; however, Montgomery was asked to investigate the cost of such holders and report his findings to the Board.

The Board's opinion also was sought as to whether ANACS must obtain specimens for its reference grading set in each of the 11 mint-state grades for the 53 silver and 11 gold U.S. commemorative coins. Although the Board chose to postpone its decision until the next meeting (Hallenbeck and Medlar opposed), the consensus was that the acquisition of examples in MS-64 grade was critical, as coins in this grade are most frequently submitted to ANACS.

Conventions

A motion to hold the ANA's 12th Midwinter Convention in Richmond, Virginia, in 1990 was defeated. However, the Executive Director was asked to investigate the possibility of holding the convention in Hawaii and report her findings to the Board at the next meeting.

Exhibits

A change in exhibit regulations was approved unanimously by the Board, allowing exhibitors who received first place awards for displays at a previous ANA convention to enter the exhibits, or ones that are substantially similar, a second time. Because much time, effort and expense goes into preparing an exhibit, the Board felt that those who won first-place exhibit awards should be permitted to enter the same exhibits the following year in an effort to win the coveted Howland Wood Memorial Best-of-Show Award.

Elections

The Board elected to amend Article VI of the ANA bylaws to provide for the biennial election of candidates on an at-large basis, with the president, vice president and governors serving two-year terms (Criswell, Taylor, Kagin and Medlar opposed; President Schook provided the tie-breaking, affirmative vote).

In the 1987 election, the four candidates for governorships earning the greatest number of votes will be elected; in succeeding elections, the seven candidates for governorships with the highest number of votes will be elected. Governors heretofore elected for four-year terms are entitled to serve for the balance of their terms.

American Eagle Resolution

A resolution regarding the U.S. American Eagle bullion coins was unanimously supported by the Board: "The American Numismatic Association's Board of Governors does recommend that the Bureau of the Mint for 1986, and beyond, arrange to produce sufficient quantities of the American Eagle bullion coin, and its fractional counterparts, to meet the demand of collectors and other interested buyers of the piece."

Miscellaneous

To aid the Smithsonian Institution in producing a *festschrift*, or celebratory volume of numismatic studies, honoring Elvira Clain-Stefanelli and her late husband Dr. Vladimir Clain-Stefanelli, the ANA Board approved a $5,000 donation. The volume, scheduled for completion in late 1988 or early 1989, will include contributions from approximately 40 numismatic scholars from around the world.

Regarding the ANA's 50-year members, the Board unanimously supported establishment of a "Gold Medal Club" and the hosting of twice-yearly receptions—one at the midwinter convention and a second at the anniversary convention—to honor this select group. The ANA Board also decided to award 50-year members a gold pin or tie tack in addition to the customary gold medal.

Changes Contemplated for Magazine's 100th Year

Dr. George F. Heath of Monroe, Michigan, when not involved in his practice of medicine, gained a knowledge of world history by studying his collection of coins. The obscurity of his little town hampered his efforts to learn about the hobby and to obtain certain specimens for his cabinet, and made meeting fellow numismatists almost impossible. In 1888 his ingenuity was tested when he, alone, printed, published and distributed a four-page leaflet, *The Numismatist*, in which he listed his coin needs, advertised duplicates for sale, and discussed numismatic topics.

Little did he suspect that 100 years later *The Numismatist* still would be going strong. Though larger in size and scope than its archetype, the format and intent of the magazine have remained unaltered: to provide collectors an educational, entertaining forum for the exchange of knowledge and ideas.

With the 100th volume of *The Numismatist* approaching completion and 1988 on the horizon, the ANA and the editorial staff realize that now is the perfect time to consider a much-needed face lift. To this end, the services of a professional magazine consultant, Brady & Paul Communications of Boston, have been secured to redesign *The Numismatist*.

To entice new members and advertisers, the magazine's familiar 6 x 9-inch format may be expanded to a slightly larger digest size. Advertising will be fully integrated, as many other quality, educational publications have seen fit to do. Although impossible to satisfy every taste, the editorial staff will continue to increase the quantity and variety of articles, and for the centennial year hopes to reprint stories selected from *The Numismatist's* past 100 volumes.

For many, *The Numismatist* is the most attractive benefit of ANA membership. Not wanting to overlook the wishes of this loyal readership, the ANA plans to survey a random sampling of members in late March. Don Bowdren Associates of Huntington, Connecticut, will conduct and tabulate the survey, the results of which will be considered in planning the magazine's new look.

"The integrity of *The Numismatist* won't be affected by this change," maintains Editor N. Neil Harris. "The format of the magazine has served the Association and its members well for 100 years, but the ease and economics of producing our small-size journal may become difficult, if not impossible, in the future. In redesigning the magazine, we hope to develop a format that will see us through the next 100 years."



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 THE COMPLETE INVESTOR'S GUIDE TO SILVER DOLLAR INVESTING, by Dick A. Reed. $25.00 per copy, plus $1.95 postage and handling. This 220-page volume features the "insider" information gained through more than 20 years of silver dollar investing experience. Reviewed by the Los Angeles **Times** as "one of the latest and the best..." books written about silver dollars, it contains more than 300 actual-size, full color photographs and an easy-to-read text on Morgan and Peace silver dollars. As the **Times** said, "If you want to become more knowledgeable about Morgan and Peace silver dollars, get Reed's new Guide . . ."

 UPDATE, Metro Coin, Ltd's quarterly newsletter, written by owner, Dick A. Reed, provides information regarding the silver dollar and rare coin markets. In addition, the 1st quarter issue of **UPDATE** includes Mr. Reed's annual forecast of Ten Undervalued Silver Dollar Opportunities. He has established a record of accuracy in forecasting that remains unequalled. **UPDATE** is now in its 19th year of continuous publication.

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Nominate Your Outstanding ANA Club Representative

Many individuals serve their coin clubs with exemplary enthusiasm and dedication as ANA club representatives. To recognize these devoted hobbyists, the ANA established the Outstanding Club Representative Award in 1966. The award is presented annually at the Association's anniversary convention, which this year will be held in Atlanta, Georgia, August 26-30.

Nominations for this award now are being accepted, and clubs are invited to submit the names of their club representatives for consideration. The judges carefully weigh each candidate's contributions to the hobby, including his promotion of the ANA, participation in National Coin Week, recruitment of new members, and involvement in club activities and local, regional and national committees.

Typewritten nominations must be submitted by a club officer and should include a biographical sketch of the nominee, as well as a list of the nominee's numismatic activities. Nominations should be sent to ANA Outstanding Club Representative, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. All entries must be postmarked no later than May 1, 1987.

Second ANACS Reprint Details Authentication

Because of the success of the ANA Certification Service's first volume of articles about counterfeit detection reprinted from *The Numismatist*, ANACS is preparing a second book consisting of articles that appeared in *The Numismatist* from 1983 to 1986. Scheduled for release in mid-1987, *Counterfeit Detection: A Reprint from The Numismatist—Volume 2* will aid coin authentication through photographs and detailed explanations of altered and counterfeit pieces.

According to ANACS Director Richard Montgomery, counterfeiters are becoming more sophisticated in their methods of producing spurious material, and an altered date or mintmark can cost an unsuspecting buyer hundreds or thousands of dollars. High-grade counterfeits of extremely rare coins are on the increase, and Montgomery suggests that collectors and investors carefully scrutinize all U.S. material before purchase.

Orders for the second volume of *Counterfeit Detection*, which is priced at $7.50, should be sent to ANACS Reprint Book, Volume 2, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Plans Finalized for Jamaica Sojourn

ANA Treasurer Adna G. Wilde Jr. recently spent a week in Jamaica, refining plans for the Association's next post-convention tour, scheduled for August 30-September 6, directly following the 96th Anniversary Convention. The tour group will depart from Atlanta on August 30, with two nights in the capital city of Kingston and five nights in the north-shore resort town of Montego Bay. Points of interest in Kingston include the numismatic museum of the Bank of Jamaica, the National Gallery, Devon House and historic Port Royal.

A trip to Martha Brae offers visitors a tropical rafting adventure—afloat on a bamboo raft the curious can explore Jamaica's verdant waterways, accompanied by an experienced local guide. Dunn's River Falls provides a spectacular climb up terraces and cascading waterfalls that flow to the sea. The greathouse of Rose Hall, built in 1760 and once residence of the infamous "White Witch," has always been one of the finest estates on the island, featuring superb woodwork of mahogany and precious fruitwoods.

Scuba divers may rent or bring their own equipment and will find many certified dive masters ready to guide them about the island's renowned reefs. A number of beautiful, and challenging golf courses can be found close by, most providing rental equipment.

In Montego Bay, guests will stay at a beachfront hotel featuring local water



Historic Fort Charles remains in old Port Royal, a legendary pirate haven that was destroyed by earthquake in 1692.

sports and many tours of interesting sites along the coast. The tour group will return to Atlanta on September 6. Details about the post-convention tour are available from Adna Wilde Jr., 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.



The greathouse of Rose Hall once was home to the island's "White Witch."

Catastrophe Major Medical Insurance Offered

During a special enrollment period ending April 1, 1987, ANA members may enroll in the $1,000,000 Catastrophe Major Medical Insurance Plan offered through the ANA's group insurance administrators, Albert H. Wohlers and Company. ANA members and spouses, regardless of age, and their unmarried dependent children (up to age 25) are guaranteed acceptance during this special enrollment period. $1 pays for the first month of coverage; premiums are billed twice yearly thereafter.

The plan provides coverage supplemental to basic major medical and hospitalization insurance. Because it is intended as a supplement, a $25,000 deductible must be met by eligible expenses paid by basic health insurance policies or out-of-pocket expenses paid by the insured.

Once the deductible is met, the Catastrophe Major Medical Plan provides 100-percent coverage for all eligible expenses up to $1,000,000 for as much as ten full years from the date the first eligible expense is incurred against the deductible.

Eligible expenses include hospital room

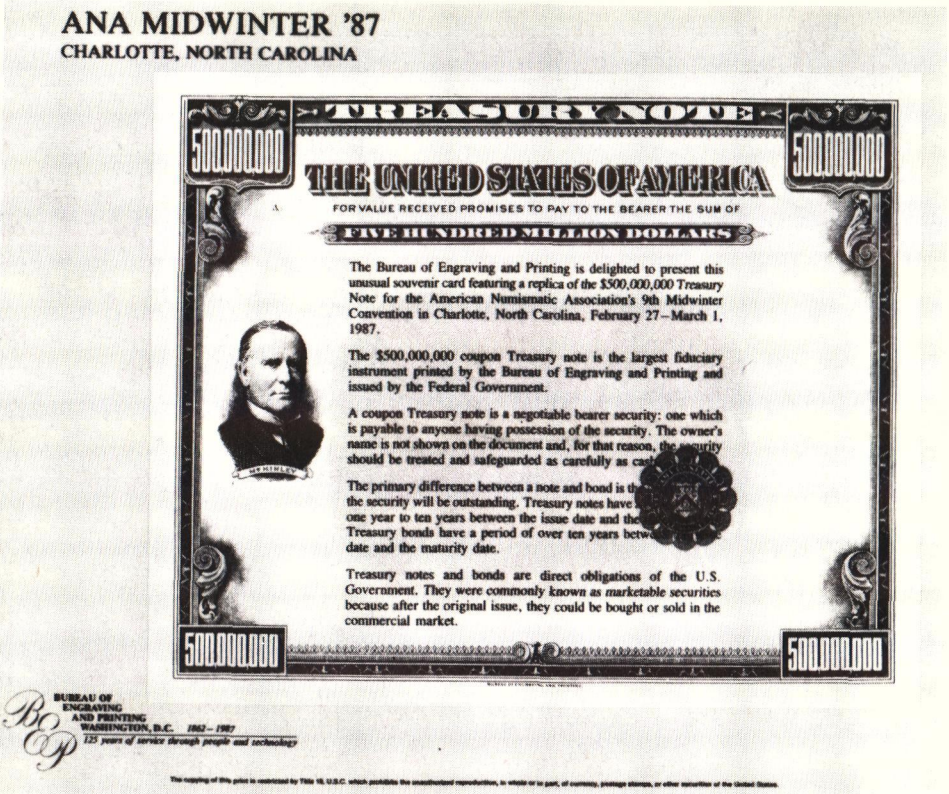
and board, doctor's and surgeon's fees, private-duty nursing, x-ray and laboratory fees, anesthetics and professional ambulance service, as well as specific nursing home benefits. The plan has a built-in common disaster provision—if more than one insured family member is injured in the same accident or contracts the same disease within 30 days, only one deductible need be satisfied, yet each insured family member will be eligible for the full $1 million in total benefits.

All ANA members will be mailed enrollment information about the $1,000,000 Catastrophe Major Medical Insurance Plan. For further details, contact Albert H. Wohlers and Company, ANA Group Insurance Administrator, 1500 Higgins Road, Park Ridge, IL 60068-5750, or call toll-free 800/323-2106 (312/698-2221 in Illinois).

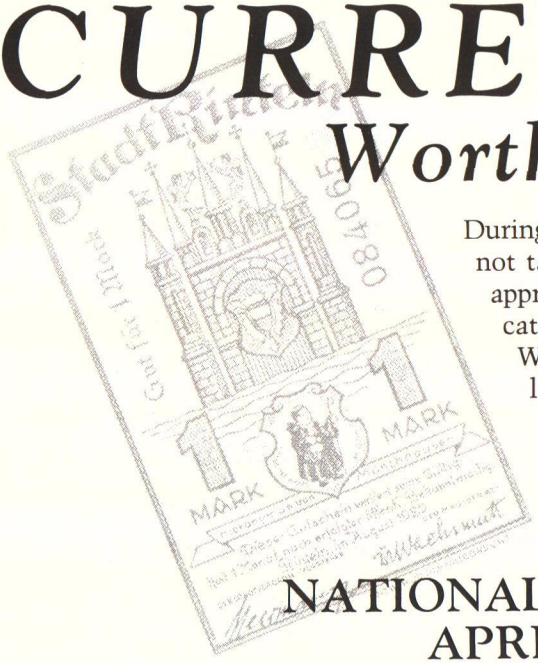
Souvenir Card Shows $500,000,000 Treasury Note

A $500,000,000 Treasury note is depicted on a souvenir card issued by the Bureau of Engraving and Printing to commemorate the ANA's 9th Midwinter Convention in Charlotte, North Carolina, February 27-March 1, 1987. The largest fiduciary instruments printed by the BEP, $500,000,000 notes mature within one to ten years, whereas Treasury bonds require more than ten years to mature.

If ordered by mail, souvenir cards are priced at $4 (item 940) or $4.50 for cards cancelled with the U.S. 22-cent "Liberty" stamp (item 941). Mail orders should be typed or printed on 8½ x 11-inch paper and must include the quantity of cards desired, item number and purchaser's name, address and zip code. Address orders, accompanied by check or money order payable to the BEP, to Bureau of Engraving and Printing, Mail Order Sales, Room 602-11A, 14th and "C" Streets S.W., Washington, D.C. 20228.



CURRENCY
Worth Noting



During National Coin Week, why not take the time to study and appreciate the history and intricate beauty of paper money? Whether used to purchase a loaf of bread in Great Britain, a stein of ale in Germany or a hot dog in the United States, all currency is worth noting.

NATIONAL COIN WEEK
APRIL 19–25, 1987

SPONSORED BY THE AMERICAN NUMISMATIC ASSOCIATION

National Coin Week promotional packets are available to any individual, club or organization requesting information. Individuals receive two posters, five booster buttons and ten self-adhesive booster logos; club packets contain five posters, ten buttons and twenty logos. All promotional packets include guidelines, final report forms, ANA literature and a booklet entitled "Coin Collecting: A Fascinating Hobby for Young and Old." Extra booster buttons and booklets may be purchased for 10¢ and 25¢ each, respectively; additional posters, logos and literature will be sent free of charge.

Clip out or copy the request form below and send to:

National Coin Week 1987, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279

REQUEST FOR NCW PROMOTIONAL MATERIAL

NAME _____

ADDRESS _____
PLEASE INCLUDE STREET ADDRESS

CITY STATE ZIP

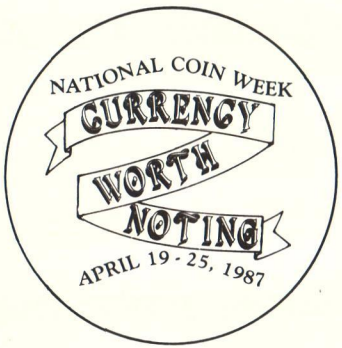
MATERIAL DESIRED: ☐ Standard individual packet ☐ Standard club packet

ADDITIONAL ITEMS:

QUANTITY	ITEM
_____	Booster buttons @ 10¢ ea.
_____	"Coin Collecting" booklets @ 25¢ ea.
	Amount enclosed: $ _____
_____	Booster logos
_____	ANA membership applications
_____	Other _____

National Coin Week Promotional Packets Offered

To assist individuals, clubs and organizations in publicizing the educational and hobby aspects of numismatics during National Coin Week, scheduled to be celebrated April 19-25, the ANA will provide upon request an NCW promotional packet, which includes guidelines, final report and sample proclamation forms, buttons, stickers and posters, as well as informative material about ANA membership and the Association's certification service, museum and library.



National Coin Week buttons, which are included in promotional packets available from the ANA, call attention to this year's theme, "Currency Worth Noting."

This year's NCW theme, "Currency Worth Noting," draws attention to a field of numismatics that recently has attracted many new enthusiasts because of its artistic and historic appeal. Even if paper money is not your special collecting interest, why not take some time during NCW to study and appreciate the diversity of printed currency issues, U.S. and foreign, old and new.

ANA members who participate in National Coin Week by exhibiting, publishing articles, speaking or signing up new ANA members are eligible to receive an NCW participation medal. Members who submit final reports about their activities also are eligible to win a scholarship to the ANA Summer Seminar, to be awarded by a random drawing from report forms.

Requests for NCW promotional packets should be addressed to National Coin Week, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Jean Lafitte Portrayed on Wood

Ninth in a series of "whooping crane" woods issued annually by Glen Littrell of Corpus Christi, Texas, in conjunction with National Coin Week is a Jean Lafitte "ocho reales." A Frenchman who migrated from Quebec to New Orleans, becoming America's most celebrated pirate, Lafitte was enlisted by General Andrew Jackson to aid in the fight against the British in the War of 1812. Lafitte headed for Galveston and the Texas coastal bend, where, from the estuaries bounded by Matagorda Island and Aransas and St. Charles Bays, he continued to raid richly laden Spanish galleons.

In 1821 the pirate assembled his fleet off San Antonio Bay, announced his retirement, divided the spoils and disbanded. Lafitte's share of the loot reportedly was taken to an undisclosed spot off St. Charles Bay, part of an area now maintained by the U.S. government as the Aransas Wildlife Refuge, winter home for the endangered whooping crane.

The "ocho reales" wood, carrying a depiction of the legendary pirate on the reverse and a whooping crane on the obverse, is being distributed by Littrell during National Coin Week. Further information can be obtained by writing to Glen Littrell, 5806 Limerick Street, Corpus Christi, TX 78413.



The obverse of Glen Littrell's hand-painted NCW wood once again pictures the endangered whooping crane.

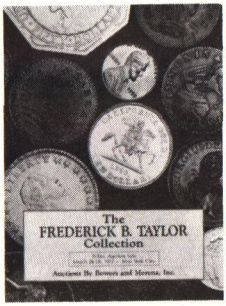
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Public Auction; March 26-28, 1987

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THE FREDERICK B. TAYLOR COLLECTION and other important properties will be sold by Auctions by Bowers and Merena, Inc., March 26-28, 1987, at the Vista International Hotel, World Trade Center, New York City, in conjunction with the New York Metropolitan Convention. A lavishly illustrated "Grand Format" catalogue of about 300 pages will be available by mail prior to the sale. Bidder participation may be either by mail or in person.



The lavishly illustrated mammoth catalogue, 300 pages in length, can be ordered now.

FREDERICK B. TAYLOR, of Lincoln, Mass., active in the securities business and public affairs for many years, passed away in 1986. *The Boston Globe* included him in its 1986 list of the 150 most important national figures who passed away during the year. His collecting activities began in 1940, when he acquired a coin from noted dealer Henry Grunthal. From then until the 1980s, he quietly formed one of the greatest American numismatic cabinets ever assembled, with colonial and early American pieces being his specialty.

THE OFFERING of Vermont copper coins 1785-1788 is the largest ever to be auctioned and includes the varieties from Ryder-1 to 31 (including R-5, R-15, R-26, etc.) as well as several later issues unlisted by Ryder. The New Jersey copper coins 1786-1788 include numerous finest known examples, coins used as Maris plate illustrations, rarities, etc., and next to the Garrett Collection is the finest ever auctioned. The Taylor collection of 1785-1788 Connecticut coppers is the largest ever offered and includes numerous unique and extremely rare pieces, unlisted varieties, high-grade coins, etc. The offering of Massachusetts coppers 1787-1788 is likewise memorable. In addition, Sommer Islands, Massachusetts silver, New York, Machin's Mills, Carolina, Continental Currency, Voce Populi, Immune Columbia, Immunis Columbia (1 of 2 known 1786 eagle cents), and other pieces will be forever remembered.

FEDERAL COINS range from half cents to double eagles and include large cents, Indian and Lincoln cents, 2c and 3c pieces, 5c, early Flowing Hair, Draped Bust, and Capped Bust 5c to 50c, Liberty Seated coins, Barber pieces, Mercury 10c, Standing Liberty 25c, Walking Liberty 50c, etc. Silver dollars range from the 1790s onward and include Liberty Seated issues by date, a vast selection of Morgan dollars (including Carson City pieces, rarities, etc., plus the dispersal of several mint bags). Commemoratives include a wonderful group of silver coins, gold issues, and a 1915-S Pan Pacific set in copper frame. Patterns, Proof sets (including an 1873), and a wonderful selection of large-size currency (including a Gem 1890 $2 Coin Note), add to the offering.

AMERICANA includes the Warren Baker Reference Collection of Canadian blacksmiths' tokens (the finest and most complete ever assembled), counterstamped U.S. coins, Bryan money of 1896 and 1900, an unprecedented offering of George I Indian Peace medals by die varieties, etc.

WORLD COINS include a collection of Weimar Germany silver commemorative Proof coins, including the rare 1932-A Goethe 5-Mark issue; ancient and modern gold coins; the Taylor collection of Venetian Oselle from the 17th and 18th centuries, and a large and interesting collection of railroad medals and tokens.

THIS MAMMOTH CATALOGUE will be recognized as the finest presentation in history of certain early American series and will become a classic reference in the field. Copies may be reserved for $20 each, while supplies last. The price includes a list of prices realized to be sent after the sale. (After the sale, if any catalogues remain, they will be priced at $30 each). Or, for $39 you may subscribe to all of our auction catalogues and periodicals for the next 12 months, including the Taylor Collection - a value of over $100 if ordered separately.

PLAN TO PARTICIPATE in one of the finest numismatic auctions of our era - a sale replete with a vast panorama of desirable coins from the earliest days of American coinage to the modern era, plus other specialties as described. Send $20 for the catalogue or $39 for a subscription today. (Limit: 1 catalogue or subscription per person; duplicates may not be ordered.)

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Enclosed please find $_____, or charge to my MasterCard, Visa, or AMEX account No.: _____ Expiration: _____

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YOUNG NUMISMATISTS

Jim Stoutjesdyk of Swartz Creek, Michigan, has become a familiar figure at ANA conventions and summer seminars in recent years. His exhibits have earned him the Charles H. Wolfe Sr. Award for Junior Best-in-Show at ANA conventions in Baltimore (1985) and Milwaukee (1986). This article is adapted from the Summer 1986 issue of THE MICH-MATIST, official publication of the Michigan State Numismatic Society, P.O. Box 1157, Battle Creek, MI 49016.

Exonumia: A Collecting Alternative

JIM STOUTJESDYK ANA 113567

Looking for something new to collect, but your budget limits what you can afford? Perhaps you recently completed the set you were working on and are looking for something different. Could it be you're simply burned out on coin collecting? Well, maybe you should look into a popular field of collecting called "exonumia."

Exonumia covers quite a broad range—everything from tokens and medals to political buttons. Everyday, people are discovering the many benefits of this rapidly growing hobby.

After attending many coin shows, I began to grow tired of seeing coin after coin. I noticed that some of the dealers had, along with their coins, some odd pieces lying around that they called tokens. These really interested me, and I soon discovered the fun of token collecting.

Tokens not only are unusual and intriguing, but also are loaded with history. I can hold a Civil War piece in my hand and imagine the coinage shortage that induced a clever merchant to issue tokens to advertise his products and, at the same time, provide a substitute currency.

There are really no rules for collecting tokens. I like to buy ones that I find interesting, with no particular pattern to my collecting. From this beginning, I've branched off into specialized areas, such as Spanish-American War material. Many other areas exist, such as encased coins, love tokens, elongates and vending machine tokens, just to name a few.

Every token has a personality of its own, and it is often difficult to find identical pieces. This has made many tokens in my collection unique in the sense that I have never seen similar ones. Also, not all items you collect are documented in books, perhaps making you a "pioneer" in that area of collecting. This can be very exciting, especially when you find a piece that has not been previously cataloged.



Every token has a personality of its own, and identical pieces may be hard to find.

It's easy to get started in exonumia. At the next coin show you attend, locate a dealer with tokens and simply start looking through his offerings. You may be drawn to a parking token you used as a kid, now selling for $2. Maybe you'll find yourself transported to 18th-century England as you hold in your hand a large copper piece that reads REDEEMABLE AT THE LONDON TEA HOUSE—1789.

After your first purchase, I know you'll be hooked. You'll be on your way to forming a satisfying collection of exonumia, which is sure to bring you many hours of pleasure.

The editor invites young collectors to submit brief articles about their particular interests or views on the hobby for possible publication in this column. Articles should be typed (double-spaced) and preferably three to six pages in length. Upon publication, the author will receive a cash payment in the amount of $1 per column inch of text; usable illustrations or photographs supplied by the author will be purchased at a rate of $5 each. Send submissions to YN column, THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

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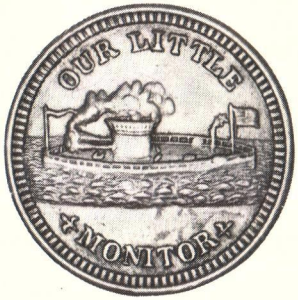
Civil War Token Exhibit Debuts in Charlotte

An ANA museum traveling exhibit, "Not One Cent: Tokens of the War Between the States," opened in Charlotte, North Carolina, during the ANA's 9th Midwinter Convention, February 27-March 1. Organized in memory of Virginia Culver, an avid collector of Civil War tokens and the ANA's first woman president (1973-75), the compilation features 150 specimens, issued by northern businesses, that recall the monetary and ideological strife of the great conflict.

The exhibit is financed by the Virginia Culver Memorial Fund and is available to qualified institutions for exhibition. For additional information, contact the ANA Museum, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.



Issued during the Civil War was a token campaigning for Lincoln's reelection as President.



Among the Civil War tokens displayed in the ANA museum's traveling exhibit is this piece depicting the Union Army's ironclad vessel, the MONITOR.

The Internal Revenue Service has formally determined that the American Numismatic Association is a tax-exempt organization under Section 501(c)3 of the Internal Revenue Code. Therefore, all donations—both of cash and of material with established "fair market value"—qualify as charitable contributions for income tax purposes.

Additional information can be obtained from the Museum of the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.



Virginia Culver

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79-CC	19.00	25.00	47.00	115.00	200.00
80-CC	20.00	27.00	36.00	56.00	85.00
81-CC	38.00	47.00	61.00	70.00	100.00
82-CC	16.00	18.00	26.00	33.00	45.00
83-CC	16.00	18.00	26.00	33.00	45.00
84-CC	27.00	33.00	42.00	56.00	61.00
85-CC	123.00	137.00	142.00	152.00	158.00
89-CC	87.00	110.00	155.00	375.00	1450.00
90-CC	15.00	17.00	22.00	30.00	47.00
91-CC	15.00	17.00	22.00	30.00	47.00
92-CC	17.00	20.00	32.00	55.00	115.00
93-CC	20.00	34.00	75.00	200.00	350.00

NO SCRATCHES — NO CLEANED — NO PROBLEMS

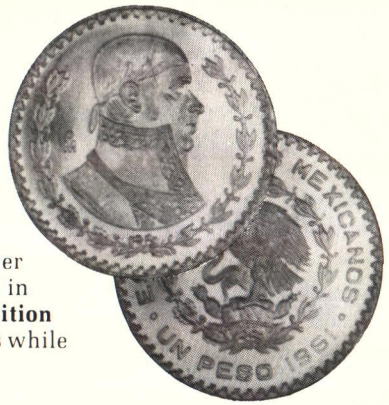
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Discover the Fabulous Potential in Collecting World Coins.

You'd expect to pay $10 or more for a World Silver Dollar of this quality, but we're offering you the chance to buy this coin at **far below the normal dealer wholesale cost** to introduce you to the tremendous enjoyment and profit potential that can be yours in world coin collecting. Where you can build a beautiful, high quality and valuable coin collection for prices so low you'll be amazed.

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1. An historical sketch of the Mexican freedom fighter Jose Morelos, whose portrait is on the Silver Dollar

and

2. Our informative booklet **"How to Collect World Coins For Fun and Profit"**, packed with all the information you'll need to get started in this enjoyable and profitable field. It sells for $4.95, but you get it FREE with this offer.

Plus, A Special Extra Bonus

We know that 99 cents is not a very convenient amount to send through the mail. So send us a Dollar and we'll send you the Mexican Silver Dollar, the historical sketch, and the world coin booklet, **plus an S-mintmarked Lincoln Wheat Cent dated 1955 or before** as change for your dollar.

Act Now. Offer Limited.

This value-packed offer is good only as long as our limited supply of Mexican Silver Dollars lasts. Due to the exceptional below wholesale price we must limit all orders to one coin per customer. Dealer orders are respectfully declined.

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ANA Library Receives Schulman's World Coin "Cardsystem"



At a ceremony conducted in New York City in mid-December, Joseph Saccento (center), president of Asset Services, Incorporated, proudly presents to ANA Governor David Ganz (right) the unique "Cardsystem," a massive collection of world coin data compiled by renowned numismatist Hans M.F. Schulman (left).

A unique catalog, comprising 61 boxes of cards recording the sale of more than 400,000 world coins that appeared at auction and in fixed price lists issued by European, Asian and American dealers since the early 1970s, has become a permanent part of the American Numismatic Association Library through the generosity of Joseph Saccento, president of Asset Services, Incorporated (ASI) of New York City.

Expected to become a major research tool for numismatists, the historical "Cardsystem" is the result of more than 15 years' effort by internationally-known numismatist Hans M.F. Schulman. A donation by New York numismatist Neil S. Berman made possible the purchase of custom-built cases needed to provide researchers easy access to the catalog.

Presenting the gift in mid-December to ANA Governor David Ganz on behalf of the ANA, Saccento observed that "investment-oriented firms like ours often are more deeply involved in the progress of numismatics than the public realizes. While this collection may not do something scientific for our American coin investment firm, I will do something scientific for numismatics as a whole through its donation to ANA."

No other comprehensive price history for world coinage exists today, says Schulman. "Useful auction records for United States coins have been published for several years, such as Krause Publications' *Auction Prices Realized;* [however], no one has undertaken anything comparable for the larger world of numismatics.

"Even after I set up my parameters to exclude coins of the ancient world and U.S. issues," Schulman noted, "I found that the inclusion of world coins struck

since about 1000 A.D. in all metals [$25 or higher in] value was an enormous undertaking. I cannot accurately count the many thousands of man-hours I have devoted to this project."

Data was drawn from catalogs and price lists in a wide variety of languages, including English, Spanish, French, German, Dutch, Italian and Scandinavian. Although the year 1000 was used as a benchmark, the cardsystem records a number of post-Roman coinages, such as those of the Visigothic kingdoms in Spain, Merovingian and Carolingian coins of what today is France, and early Arabic coinages dating from the great expansion of the Islamic world.

Within each country listing, first gold, then silver and minor coins are organized by descending value of denomination, then by date. Countries are listed alphabetically, with historical and geographical subdivisions following each country where appropriate. Thus, coins of the kingdom of Saxony, grand duchy of Oldenburg and principality of Reuss-Greiz follow Germany; the archbishopric of Salzburg and princely county of Tyrol, Austria; the Isle of Man, Great Britain; and Catalonia or Carlist war coins, Spain. In the Cardsystem's section for The Netherlands, the seven original provinces, dukedoms, ecclesiastical domains and cities are joined by the Netherlands Antilles and Dutch East Indies.

Prices realized are listed in the currency of the country in which the sale was held. Whenever possible, Schulman included a reference number for each piece, keying it to standard catalogs of such authorities as Friedberg, Schlumberger, Guilloteau, Calico, Cayon, Ciani, Jacobs and Vermuele, Eduard Kahn, Pridmore, the Grand Duke Georgii Mikhailovitch, or the *Corpus Nummorum Italicorum* of King Victor Emanuel III.

Unique rarities may appear but once in a decade, while more readily available coins may have dozens of entries. Leafing through a given country one can follow the progress of the 1820 British pattern £5 designed by Benedetto Pistrucci, of which only 25 were struck. Listings since the early 1970s report sales of this rarity by Schweizerischer Bankverein and Bank Leu of Zurich; New York's Stack's Coin Galleries; ANA convention sales conducted by Bowers, Kagin's and Superior; Jean Vinchon and Emile Bourgey of Paris; J. Schulman of Amsterdam; Baldwin, Seaby, Sotheby and Spink of London, even a dealer in Japan.

Nearby are records of British pattern crowns by Webb and Mudie, the famous George IV Whiteaves pattern crown and the Jean Pierre Droz crown adapted from his design originally prepared for a "confiance" token payable in paper assignats by the Monneron Brothers during the French Revolution.

Observers have noted that the Schulman record of Spanish-American gold and silver coinage is so complete and well documented that it could stand alone as a landmark piece of numismatic research. His records of sales of the coins from mints such as Mexico, Guatemala, Bogotá, Santiago and Potosí are unequaled in any other body to date.

The scope of Schulman's research can be seen from a selection of the last handwritten cards prepared during 1986, before the donation to the ANA was announced. A medieval French gold hardi d'or of Edward the Black Prince (1355-75), struck at

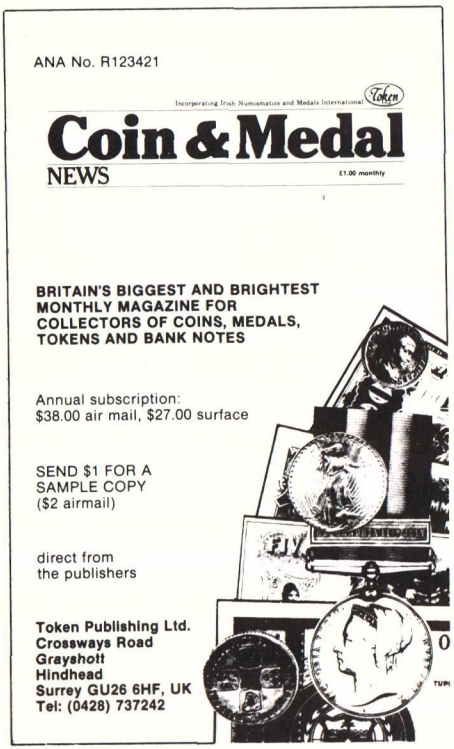
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the La Rochelle Mint, in uncirculated, was estimated at $4,500 in Stack's December 1986 sale.

German New Guinea is represented by a choice proof silver bird of paradise 5 marks, a popular world crown, estimated at $4,000 in the December 1986 Ponterio and Associates auction; an 1849 silver Indian Proof 1 rupee by engraver W. Wyon is estimated at $250 in Henry Christensen's April 1986 sale.

The Italian Mint at Messina is recalled by a gold augustalis of Frederick II Hohenstaufen, which realized $5,225 in Coin Galleries' November sale; in this same auction a 1716 Japanese gold *kyoho koban* of the Sado Mint, estimated at $600, opened at $1,000 and received a final bid of $8,000.

Such detailed recording of actual auction performance over and above estimates and final realizations are another unusual feature of the cardsystem. Those listings for which only estimates are shown will be updated by the ANA library staff as actual prices realized become available, assuring the system's continuity and completeness.

Fixed price lists and dealer advertisements yielded additional data. As an example, M. Louis Teller's December 1986 *World Coin News* ad offered a 1574 square gold ducat klippe of the siege of Middelburg during the 100-years' war between Spain and the seven united provinces of the Netherlands in VF at $1,050.

These entries give an idea of the vast scope of Schulman's efforts. Few figures on the world numismatic stage have the wealth of experience necessary to accomplish such a task. Literally born into the world of coins in Amsterdam in 1913, Schulman is a scion of The Netherlands' most distinguished numismatic dynasty. His grandfather, Jacques Schulman, was a collector who opened his first coin business in the historic town of Amersfoort in 1880, later moving into a magnificent canal-side house on Amsterdam's Keizersgracht, where the fourth generation of Schulmans are leaders in European professional numismatics today.

After studies at the University of Amsterdam and the Sorbonne in Paris, Hans Schulman extended the family's activities to America in 1939, opening his offices on New York's Fifth Avenue. His enterprise soon became a landmark for coin auctions, many of which were conducted at the Waldorf-Astoria hotel and became major social events for the collecting fraternity.

Prominent clients of Schulman's New York years included Egypt's King Farouk, with whom the numismatist enjoyed a particularly warm personal relationship. At the time of his abdication in 1952, Farouk owed the Schulman firm a considerable sum of money that at first seemed irrevocably lost. Schulman recouped this loss by agreeing to assist the new military government of Generals Naguib and Nasser in liquidating the royal collection in the famous Palace Sale, the stellar public auction of 1954, conducted by the British firm of Sotheby and Company.

Italy's King Umberto II, son of one of history's greatest numismatists, King Victor Emanuel III, was another royal client. Some other prominent collectors whose holdings were built in large part by Schulman include actor Adolphe Menjou, Texas businessman and philanthropist Amon Carter and primitive money specialist Howard Gibbs.

Schulman's expertise made headlines when he authenticated Yale University's stolen Brasher doubloon, ransomed after its theft from the university's collection. His knowledge and reputation reassured both college and insuror that the coin recovered was the identical piece that had been stolen. This 1787 piece struck by New York silversmith Brasher was the most expensive rare coin in the world at the time of its theft.

In November 1965 Schulman's auctions again made history with the $41,000 sale of the rare Russian silver ruble of Grand Duke Constantine Pavlovitch, heir to the Russian empire who unexpectedly rejected the throne. This established a record auction price for any single coin.

In 1967 the U.S. government called upon Schulman to appraise the foreign gold coins in the famous Josiah K. Lilly collection, which the Lilly estate proposed to donate to the Smithsonian Institution in return for tax credits. The value of $5.5 million had to be defended before combined Congressional committees comprised of legislators who were unsure of the worth such a collection might have for the American taxpayer.

Schulman successfully brought the matter into perspective by pointing out that the destruction of a single bomber in the Vietnam hostilities cost taxpayers $5 million. The Lilly Collection would become a permanent cultural asset, for the first time placing the numismatic holdings of our national museum on the same level as those of the British Museum and the French Bibliotheque Nationale.

Schulman was appointed by President Harry S. Truman to the U.S. Assay Commission; in 1951 he was entrusted by the U.S. Treasury with organizing the American exhibit at the First International Numismatic Exhibition in Madrid, Spain. In 1950 he helped found the International Association of Professional Numismatists and served 15 years as its vice president. His cousin, Robert Schulman, is the current IAPN president.

Life member #108 of the ANA, Schulman is a charter member of the Professional Numismatists Guild and in 1968 was among the first to join the Numismat-

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ic Literary Guild. In 1983 he was awarded honorary membership in Spain's principal dealer organization, Asociación Española de Numismaticos Profesionales, for his lifetime of devotion "to the advancement of Spanish numismatics."

Schulman, a long-time member of the Appraisers Association of America, is a well-known appraiser for major banks. While serving in this capacity for the government of the Netherlands Antilles, he devoted a full month to evaluating their gold coin holdings. A recognized expert in the complex field of treasure coins, he set additional records in 1972 through the auction of coins recovered from the wreckage of the 1715 Plate Fleet off the coast of southeast Florida.

With his wife Zita, who also is deeply involved in numismatics, Schulman has spent the summers in the Spanish resort city of Alicante since 1974. In late 1986, he donated his 6,000-volume numismatic library to the public service department of the Caja de Ahorros Provincial (CAPA), the leading savings institution of Alicante. Like many European financial institutions, CAPA maintains an extensive facility for popular education.

Schulman has written extensively during his long career. He worked with Hans Holzer to create the very successful *Coin Collectors Almanac* in the late 1940s and for many years penned a world coin column for *Coin World*. Most recently, Schulman joined Neil S. Berman in writing *The Investor's Guide to United States Coins*, a 230-page, in-depth report on the investment market and its inner dynamics, including pricing histories of U.S. type coins and the ins and outs of coin investment, planning and assembling successful rare coin portfolios in the 1980s. Published by the Coin and Currency Institute of New York, the heavily illustrated guide has already made its mark on quality coin investment literature.

"We believe that Hans Schulman's enormous efforts in creating his card-system are a logical outgrowth of one of the most distinguished numismatic careers in this century," says Saccento. "We at Asset Services are very proud to have been able to make this amazing collection of world coin pricing data available to the numismatic community of the present and the future."—DTA

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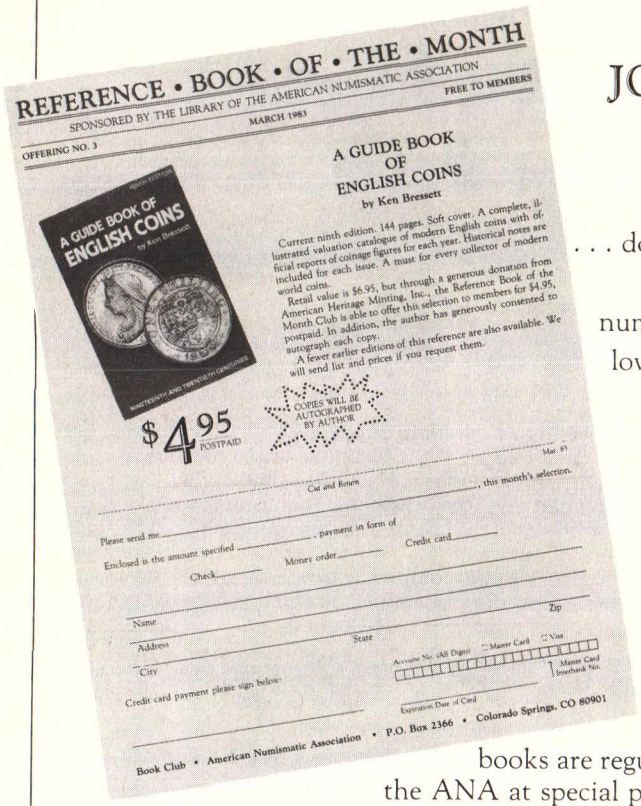
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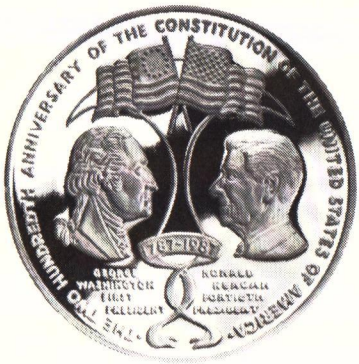
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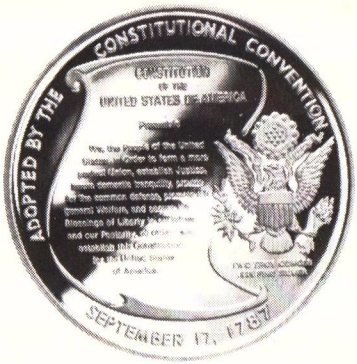
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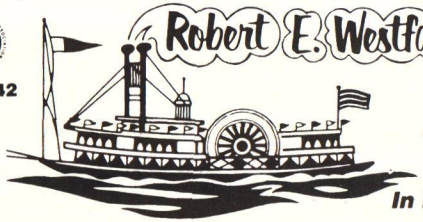
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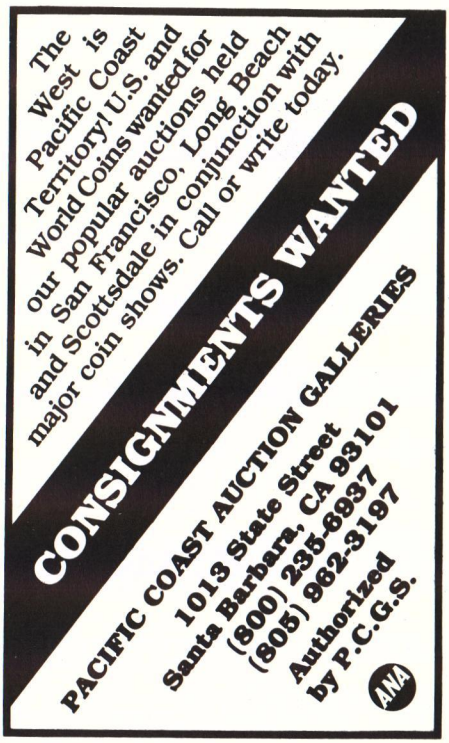
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CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received ***at least eight weeks*** *prior to the cover date of the magazine and preferably as much as* ***four months*** *in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.*

EAST

MARCH

1 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show conducted by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

7 PARAMUS, NJ. Bergen Mall Auditorium, Rt. 4. 27th Annual Coin Show of the Bergen County Coin Club. Lester Kinley, P.O. Box 148, Demarest, NJ 07627.

7-8 CHARLESTON, WV. Charleston Civic Center, Lee St. at Elk River. Greater Kanawha Valley Coin Show sponsored by the Dunbar Coin Club. Donald K. Clifford, P.O. Box 65, St. Albans, WV 25177.

8 DANBURY, CT. Rogers Park Junior High, Rogers Park. Coin Show conducted by the Danbury Coin Club. Don Ellis, Box 8200, New Fairfield, CT 06812.

15 BREWSTER, NY. Barn Mall, Rts. 22 & 6 at Rt. 84 & I-684. Cross States Numismatic Association Coin Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

15 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show conducted by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

21-22 CHAMBERSBURG, PA. Holiday Inn, I-81, Exit 5. Annual Coin Show held by The Friendly Coin Club of Chambersburg. Fitz Shelton, 173 S. Main St., Chambersburg, PA 17201.

22 PORTLAND, ME. Holiday Inn, Maine Tpk., Exit 8. Gorham Coin Club Coin Show. Charles A. Roberts, 37 Anson Rd., Portland, ME 04102.

22 WILLIMANTIC, CT. Elks Lodge, Pleasant St. (Rt. 32). Mansfield Numismatic Society 15th Annual Coin & Paper Money Show. C. John Ferreri, P.O. Box 33, Storrs, CT 06268.

27-29 NEW YORK, NY. Vista International Hotel, 3 World Trade Center. 31st Annual Metropolitan New York Numismatic Convention. Herman Visser, R.D. 3, Ponderosa Rd., Carmel, NY 10512.

28 WATERTOWN, NY. Ramada Inn, Exit 45, I-81. Annual Coin Show of the Northern New York Coin Club. Edmund Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

29 FAIRLAWN, NJ. American Legion Hall, Post 171, River Rd. 18th Annual Coin Show sponsored by the Fairlawn Coin Club. Eugene Meletta, P.O. Box 113, Hawthorne, NJ 07507.

29 NEW EGYPT, NJ. American Legion Post, Meadowbrook Ln. 10th Annual Coin Show held by the New Egypt Coin Club. Douglas Tilghman, 52 Main St., New Egypt, NJ 08533.

APRIL

4-5 LANCASTER, PA. Farm & Home Center, Arcadia Rd., Rt. 72 near Rt. 30. Annual Coin Show conducted by the Central Pennsylvania Numismatic Association. Anthony Almond, 501 High St., Apt. 910, Pottstown, PA 19464.

4-5 VIRGINIA BEACH, VA. Pavilion Convention Center, 1000 19th St. 31st Annual Coin & Stamp-A-Rama held by the Tidewater Coin Club. Charles Fifield and Malcolm Gutterman, c/o TCC, P.O. Box 1145, Norfolk, VA 23501.

5 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show sponsored by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

5 BRIDGEPORT, WV. Holiday Inn, I-79 & Rt. 50. Annual Spring Coin Show conducted by the Stonewall Jackson Coin Club. George R. Hohmann, 1006 Indiana Ave., Fairmont, WV 26554.

10-12 NEW CARROLLTON, MD. Sheraton Hotel & Exhibition Center, 8500 Annapolis Rd. Washington, Montgomery, Prince Georges Tri-Club Coin Show. Sandra Emme, P.O. Box 47505, Forestville, MD 20747.

11-12 PARKERSBURG, WV. Holiday Inn, Rt. 50 & I-77. Parkersburg Coin & Stamp Show held by the Parkersburg Coin Club. Tim Miller, 4216 Jefferson, Parkersburg, WV 26101.

12 PRESQUE ISLE, ME. Keddy's Motor Inn, U.S. Rt. 1. Annual Spring Coin Show presented by the Caribou Coin Club. William Shaw, c/o CCC, Box 104, Caribou, ME 04736.

12 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

26 MIDDLETOWN, RI. Knights of Columbus Hall off West Main Rd. Annual Coin Show of the Newport County Coin Club. D.C. Klinger, c/o NCCC, Box 3, Newport, RI 02840.

30-May 3 NEW YORK, NY. Omni Park Central Hotel, 870 7th Ave. Greater New York Numismatic Convention conducted by the American Israel Numismatic Association. Julius Turoff, c/o P.O. Box 25057, Tamarac, FL 33320.

MAY

3 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show conducted by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

3 BREWSTER, NY. Barn Mall, Rts. 22 & 6 at Rt. 84 & I-684. Cross States Numismatic Association Coin Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

9-10 HERSHEY, PA. Hershey Armory, 1720 E. Caracas Ave. 25th Annual Hershey Coin Club Coin Show. Patricia College, 42 Hitz Ln., Elizabethtown, PA 17022.

17 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

JUNE

6-7 CUMBERLAND, MD. La Vale Fire Hall, 423 National Hwy., U.S. Rt. 40, 3 miles west of Cumberland. Coin Show of the Western Maryland Coin Club. George Waingold, 1260 Vocke Rd., La Vale, MD 21502.

7 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show held by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

14 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

SOUTH

MARCH

6-8 GREENVILLE, SC. Holiday Inn/Haywood, I-385 at Roper Mountain Rd. Greenville Coin Show conducted by the Greenville Coin Club. James C. Howard, Box 1292, Greer, SC 29652.

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7-8 FAYETTEVILLE, NC. Sheraton Motor Inn, 301 Bragg Blvd. 17th Coin Show sponsored by the Cumberland County Coin Club. Charles L. Kimber, 3705 Florida Dr., Fayetteville, NC 28301.

7-8 KENNER, LA. Holiday Inn Holidome, 2929 Williams Blvd. at Veterans Blvd. 25th Annual Coinival presented by the Crescent City Coin Club. CCCC, P.O. Box 1162, Gretna, LA 70053.

13-15 CHATTANOOGA, TN. Choo-Choo Convention Center, Market St. 22nd Annual Tennessee State Numismatic Society Convention. Ruth Armstrong, 1501 Akins Dr., Chattanooga, TN 37411.

14-15 JACKSON, MS. Coliseum Ramada Inn, I-55 at High St. Mississippi Numismatic Association State Coin Show co-hosted by the Ridgeland Coin Club. Rick Gaspard, P.O. Box 6423, Jackson, MS 39212-0423.

20-22 PALM BEACH SHORES, FL. Colonnades Beach Hotel, Singer Island. Annual Spring Coin Show held by the West Palm Beach Coin Club. Randy Campbell, 2775 Floweva St., West Palm Beach, FL 33406.

22 MIAMI, FL. Greenery Mall. Coin Show presented by the Professional Coin Dealers Association of South Florida. Warren O. Davis, c/o PCDASF, P.O. Box 1, Miami, FL 33163.

27-29 KINGSPORT, TN. Civic Auditorium, Ft. Henry Dr. Coin Show conducted by the Model City Coin Club. E.S. Stanley, 3737 Hemlock Park Dr., Kingsport, TN 37663.

27-29 ORLANDO, FL. Expo-Center, 500 Livingston St. Spring Coin Show of the Central Florida Coin Club. A.J. Vinci, 1116 Winter Springs Blvd., Winter Springs, FL 32708.

27-29 SAN ANTONIO, TX. Convention Center, Downtown. 1987 Texas Numismatic Association Convention & Coin Show. Michael Greenspan, P.O. Box 690041, San Antonio, TX 78269-0041.

28-29 FLORENCE, SC. South Carolina National Guard Armory, Greer Rd. Pee Dee Area Coin Show presented by Pee Dee Coin Club. Artie Quick, P.O. Box 23, Florence, SC 29503.

28-29 MARIETTA, GA. Holiday Inn, Delk Rd. at I-75. World & U.S. Coin Show sponsored by the Marietta-Smyrna Coin Club. Ed Buckner, P.O. Box 3, Marietta, GA 30061.

28-29 WOODWARD, OK. County Fair Bldg., S. 1st St. Coin, Stamp, Antique & Gun Show conducted by the Woodward Coin Club. Johnnie Walters, P.O. Box 852, Woodward, OK 73802.

APRIL

3-5 FT. WALTON BEACH, FL. Blue Horizon Motel, 1120 Santa Rosa Blvd. Coin Show sponsored by the Fort Walton Beach Coin Club. Jack Harper, P.O. Box 5072, Niceville, FL 32578.

26 MIAMI, FL. Greenery Mall. Coin Show held by the Professional Coin Dealers Association of South Florida. Warren O. Davis, c/o PCDASF, P.O. Box 1, Miami, FL 33163.

MAY

24 MIAMI, FL. Greenery Mall. Coin Show conducted by the Professional Coin Dealers Association of South Florida. Warren O. Davis, c/o PCDASF, P.O. Box 1, Miami, FL 33163.

30-31 AUSTIN, TX. Villa Capri Motor Hotel, 2400 N. IH 35. 15th Annual Coin Show sponsored by the Capital City Coin Club. Louis F. Janosek, c/o CCCC, P.O. Box 33159, Austin, TX 78764.

JUNE

5-7 JACKSONVILLE, FL. Quality Inn Conference Center, 5865 Arlington Expressway. Coin & Stamp Show held by the Greater Jacksonville Coin Club. Harry Strayer, P.O. Box 9058, Jacksonville, FL 32208.

6-7 RALEIGH, NC. Quality Inn Mission Valley, 2110 Avent Ferry Rd. 14th Annual Raleigh Coin & Stamp Show sponsored by the Raleigh Coin Club. Halbert Carmichael, Box 5625, Raleigh, NC 27650.

19-21 MEMPHIS, TN. Cook Convention Center, 255 N. Main St. International Paper Money Show presented by the Memphis Coin Club. Mike Crabb, P.O. Box 17871, Memphis, TN 38187-0871.

20-21 LAFAYETTE, LA. The Hotel Acadiana, 1801 S. Pinhook Rd. Louisiana Numismatic Association Coin Show hosted by the Lafayette Coin Club. John J. Howe, c/o LCC, P.O. Box 91992, Lafayette, LA 70509.

28 MIAMI, FL. Greenery Mall. Coin Show conducted by the Professional Coin Dealers Association of South Florida. Warren O. Davis, c/o PCDASF, P.O. Box 1, Miami, FL 33163.

CENTRAL

MARCH

1 JOLIET, IL. Holiday Inn, Larkin Ave. & I-80. 28th Annual Coin Show sponsored by the Will County Coin Club. C.J. Hagemann, 1414 Eldamain Rd., Plano, IL 60545.

6-8 INDEPENDENCE, OH. Holiday Inn, I-77 & Rockside Rd. Warrensville Heights Coin Club's 26th Annual Coin Show. Bill Krizsan, c/o WHCC, P.O. Box 22163, Beachwood, OH 44122.

8 CEDAR RAPIDS, IA. City Center, 1st Ave. & Collins Rd. N.E. Annual Coin Show conducted by the Cedar Rapids Coin Club. CRCC, Box 2277, Cedar Rapids, IA 52406.

MEMBERSHIP NEWS

8 GREEN BAY, WI. Midway Motor Lodge, 780 Packer Dr. 29th Annual Spring Coin Show held by the Nicolet Coin Club. Roger A. Bohn, 1345 Ponderosa Ave., Green Bay, WI 54303.

8 KENOSHA, WI. Kenosha Holiday Inn, 5125 6th Ave. Kenosha Coin Club 29th Annual Coin Show. Lloyd Sommers, 4109 86th St., Kenosha, WI 53142.

14-15 AMES, IA. Starlite Best Western Motor Hotel, I-35 & 13th St. Mid-Iowa Coin-A-Rama conducted by the Ames Coin Club. Don Mark, P.O. Box 1, Adel, IA 50003.

14-15 ELKHART, IN. Concord Mall, U.S. Hwy. 33 S. Elkhart Coin Club Annual Coin Show. Wayne Matthews, 29890 White Oak Ct., Elkhart, IN 46514.

15 LINCOLN, NE. Airport Holiday Inn, I-80 at airport interchange. Coin Show sponsored by the Lincoln Coin Club. Roger L. Winkelhake, 4420 S. 46th St., Lincoln, NE 68516.

15 MADISON, WI. Sheraton Inn/Conference Center, 706 John Nolen Dr. Annual Coin Show & Sale held by the Madison Coin Club. Robert Kraft, 205 N. Whitney Wy., Madison, WI 53705.

20-22 MINNEAPOLIS, MN. Hyatt Regency, 1300 Nicollet Mall. 53rd Annual Coin Show conducted by the Northwest Coin Club. Dick Grinolds, Box 18053, Minneapolis, MN 55418.

21-22 SWARTZ CREEK, MI. Swartz Creek Masonic Temple, 7839 Miller Rd. 1987 Spring Coin & Stamp Show hosted by the Flint Flying Eagle Coin Club. Robert Irwin, P.O. Box 44, Clio, MI 48420-0044.

21-22 WELLINGTON, KS. National Guard Armory, 218 S. High. 23rd Annual Coin Show & Sale presented by the Oxford Coin Club. J.K. Skinnell, 424 N. Olive, Wellington, KS 67152.

22 FOSTORIA, OH. Fellowship Hall, Fostoria Shopping Plaza, Rt. 199 N. 23rd Annual Spring Coin Show sponsored by the Fostoria Coin Club. Dale Reed, 111 W. North St., Fostoria, OH 44830.

22 MARION, IN. Marion Sheraton, 501 E. 4th St. Marion Coin Club 29th Annual Coin Show. W. Ray Lockwood, c/o MCC, P.O. Box 93, Marion, IN 46952.

22 MUSCATINE, IA. Holiday Inn, Jct. Hwys. 61 & 38. Port City Coin Club Annual Spring Show. Phil Warren, c/o PCCC, Box 895, Muscatine, IA 52761.

27-29 MILWAUKEE, WI. MECCA Convention Center, 6th & Kilbourne. South Shore Coin Club's 24th Annual Coin Show. John Wilson, P.O. Box 27185, Milwaukee, WI 53227.

29 DETROIT, MI. Edward Cardinal Mooney K of C Hall, 25300 Five Mile Rd., ½ mi. W. of Telegraph Rd. 25th Annual Spring Coin Show of the Northwest Detroit Coin Club. Tom Gillet, P.O. Box 16231, Lansing, MI 48901.

29 MERRILLVILLE, IN. Serbian American Hall, 8700 Taft St. (State Rd. 55). Tri-Cities Coin Show sponsored by the Hobart, Goodfellow, and Valparaiso Coin Clubs. Louis J. Fattore, 4262 Indiana St., Gary, IN 46409.

29 NORWALK, OH. VFW Hall, Milan Ave. (Rt. 250 N.). Annual Coin Show presented by the Firelands Coin Club. Raymond C. Gross, 20 Rosedale Blvd., Norwalk, OH 44857.

APRIL

4 KALAMAZOO, MI. Kalamazoo County Fairgrounds Center Bldg., 2900 Lake St. Kalamazoo Numismatic Club Spring Coin Show. Russell F. Barr, P.O. Box 462, Portage, MI 49081.

10-12 LANSING, MI. Lansing Clarion Hotel/Long's Convention Center, S. Cedar at I-96. 31st Annual Spring Convention of the Michigan State Numismatic Society. MSNS Secretary, P.O. Box 1157, Battle Creek, MI 49016.

11-12 LOUISVILLE, KY. Best Western Inn Mid-Town, Brook & Liberty Sts. 24th Annual Spring Coin Show held by the Falls Cities Coin Club. Delbert Swartz, 1127 Greenaway Pl., New Albany, IN 47150.

24-26 OVERLAND PARK, KS. Regency Park Resort & Conference Center, 9200 Metcalf. 4th Annual Convention sponsored by the Kansas Numismatic Association. Joe Scarlett, 12612 W. 104 Ter., Overland Park, KS 66215.

25 SHEBOYGAN, WI. Municipal Armory, 516 Broughton Dr. Coin, Stamp & Baseball Card Show conducted by the Sheboygan Coin Club. Ken Herber, P.O. Box 907, Sheboygan, WI 53081.

MAY

2-3 COLUMBIA, MO. Ramada Inn, I-70 & Rt. 63 N. 23rd Annual Coin Show sponsored by the Columbia Coin Club. Richard Brobst, P.O. Box 7293, Columbia, MO 65205.

3 DEFIANCE, OH. K. of C. Hall, U.S. Hwy. 66 North. 22nd Annual Coin Show of the Defiance Coin Club. Gary Tobias, 1880 Maumee Dr., Defiance, OH 43512.

8-10 ST. LOUIS, MO. Cervantes Convention Center, 801 Convention Plaza. 48th Annual Central States Numismatic Society Convention hosted by the Missouri Numismatic Society. John Foster, P.O. Box 13498, St. Louis, MO 63138.

10 ROYAL OAK, MI. American Legion Hall, 1815 Rochester Rd. Royal Oak Coin Club Show & Bourse conducted by the Royal Oak Coin Club. Jay Koprince, c/o ROCC, P.O. Box 445, Royal Oak, MI 48068.

16-17 LINCOLN, NE. Airport Ramada Inn, I-80 and airport interchange. 1987 Nebraska Numismatic Association Coin Show & Convention hosted by the Lincoln Coin Club. Roger Winkelhake, 4420 S. 46th St., Lincoln, NE 68516.

17 CHICAGO HEIGHTS, IL. Park District Recreation Center, Hwy. 30 & Chicago Rd. 3rd Annual Show sponsored by the Sauk Trail Stamp & Coin Club. STSCC, P.O. Box 242, Olympia Fields, IL 60461.

JUNE

13 LUDINGTON, MI. Mason County Fairgrounds, U.S. Hwys. 10 & 31. Ludington Coin Club Annual Coin & Stamp Show. Gary Wilder, c/o LCC, P.O. Box 323, Ludington, MI 49431.

WEST

MARCH

1 LIVERMORE, CA. Elks Lodge, 940 Larkspur Ave. 24th Coin Show sponsored by the Livermore Valley Coin Club. LVCC, P.O. Box 610, Livermore, CA 94550.

7-8 SACRAMENTO, CA. Beverly Garland Hotel, 1780 Tribute Rd., I-80 near Cal-Expo. Sacramento Valley Coin Club's 5th Annual Spring Coin Show. Dennis Pacheco, P.O. Box 160122, Sacramento, CA 95816.

13-15 LAS VEGAS, NV. Hacienda Hotel, 3950 S. Las Vegas Blvd. 24th Annual Coin Show conducted by the Las Vegas Numismatic Society. Ernie Ferrario, P.O. Box 7347, Las Vegas, NV 89101.

14-15 TACOMA, WA. Sherwood Inn, S. 84th & I-5. 30th Anniversary Coin Show held by the Tacoma Coin Club. Willie Spivey, P.O. Box 11104, Tacoma, WA 98411.

22 NAPA, CA. Town & Country Fairgrounds, 575 3rd St. 23rd Annual Coin Show of the Napa Valley Coin Club. Gene Feierstein, P.O. Box 3583, Napa, CA 94558.

27-29 OGDEN, UT. Ogden Hilton Hotel, 249 24th St. 15th Annual Northern Utah Coin Show hosted by the Ogden Coin Club. L.E. Gibson, P.O. Box 9783, Ogden, UT 84409.

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MEMBERSHIP NEWS

APRIL

4-5 EUREKA, CA. Redwood Acres Fairgrounds, 3750 Harris St. Eureka Coin Club 21st Annual Coin Show. Harry Dixon, P.O. Box 505, Eureka, CA 95501.

5 SALINAS, CA. Masonic Temple, 48 San Joaquin St. 18th Annual Coin Show held by the Salinas Valley Coin Club. Gordon D. Rammer, 116-1 Nissen Rd., Salinas, CA 93901. CANCELLED

10-12 LOS ANGELES, CA. Hyatt International Hotel at Los Angeles International Airport, Century & Sepulveda Blvds. SINCON XVIII Coin Show sponsored by the Society for International Numismatics. Don Sullivan, P.O. Box 943, Santa Monica, CA 90406.

26 RENO, NV. McKinley Park Recreation Center, 925 Riverside Dr. 3rd Annual Coin Show conducted by the Reno Coin Club. Jim Melick, P.O. Box 50045, Reno, NV 89513.

26 VALLEJO, CA. Dan Foley Cultural Center, Dan Foley Park, Tuolumne St. 15th Annual Vallejo Coin Show of the Vallejo Numismatic Society. Stan Turrini, c/o VNS, P.O. Box 4281, Vallejo, CA 94590.

JUNE

27-28 SALT LAKE CITY, UT. Howard Johnson's Motor Lodge, 122 W. South Temple. Third Annual Salt Lake City Coin & Token Show of the National Utah Token Society. Bob Campbell, 1123 E. 2100 South, Salt Lake City, UT 84120.

FOREIGN

APRIL

4-5 ABBOTSFORD, BRITISH COLUMBIA, CANADA. McCallum Activity Centre, 2478 McCallum Rd. Fraser Valley Coin Club Annual Coin & Stamp Show. Pete Sweeten, P.O. Box 13, Abbotsford, British Columbia V2S 4N7, Canada.

JUNE

7 HEIDELBERG, GERMANY. Grade School, Patrick Henry Village. Coin Show sponsored by the Heidelberg Coin & Stamp Club. Harley G. Miller, Im Kreuz 18, 6927 Wollenberg, West Germany.

FUTURE ANA EVENTS

April 19-25, 1987 National Coin Week, "Currency Worth Noting." Nancy Green, NCW Chairman, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

July 12-18, 1987 COLORADO SPRINGS, CO. The Colorado College. 19th Annual Summer Seminar. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

August 26-30, 1987 ATLANTA, GA. Georgia World Congress Center. Westin Peachtree Plaza Hotel. 96th Anniversary Convention. Radford Stearns, General Chairman, 5400 Lawrenceville Hwy., Lilburn, GA 30247. Auction by Bowers & Merena Galleries, Box 1224, Wolfeboro, NH 03894.

March 11-13, 1988 LITTLE ROCK, AR. 10th Midwinter Convention. Bob McIntire, General Chairman, P.O. Box 546, Jacksonville, AR 72076. Hotel and auctioneer to be announced.

CLUB ACTIVITIES

Tacoma Coin Club (C-29605)

Club Proudly Completes Three Decades

Founded in 1957, the Tacoma Coin Club fondly remembers its first 30 years and looks forward to the next 30. Its membership enthusiastically reports that numismatics is alive and well in the state of Washington.

Overseen by TCC President George Draxlir and Show Chairman Willie Spivey, preparations are underway for the TCC's annual coin show, which will be held March 14-15 at Tacoma's Sherwood Inn, located at South 84th and Interstate 5.



Further information about the TCC can be obtained by writing to Secretary Anne Draxlir, c/o Tacoma Coin Club, P.O. Box 11104, Tacoma, WA 98411.

Louisiana Numismatic Association (C-40435)

Bob Reed Elected President

Members of the Louisiana Numismatic Association recently elected a slate of officers to serve during 1987, headed by President Bob Reed of Gretna. Assisting him with the leadership of the association are First Vice President Michael Mouret, Opelousas; Second Vice President Wayne E. McNeely, New Orleans; Secretary/Treasurer Patricia Reno, Covington; Historian Emeritus Clarence J. Bernard, Eunice; and Curator Robert S. Eddy, Metairie.

Elected as governors, representing LNA Districts 1 through 6, respectively, are Joe Notini, Shreveport; Mike Wynne, Pineville; Robert Magee, Carencro; Bob Harris, Baton Rouge; Harry F. Hellier Jr., Houma; and Joseph S. Ferrantelli, New Orleans.

The LNA Board meets during the association's annual convention, conducted in different cities within the state. The 1987 LNA Convention and Coin Show, hosted by the Lafayette Coin Club, is scheduled for June 19 and 20 at the Hotel Acadiana, 1801 South Pinhook Road in Lafayette. For further details regarding LNA membership, write to the LNA, Box 1162, Gretna, LA 70053. Bourse information can be obtained from Mike Mouret, 1321 Edith Street, Opelousas, LA 70570.

Society for International Numismatics (C-39486)

Seven to Be Awarded Silver Medal of Merit

A nonprofit educational organization founded in 1960, the Society for International Numismatics will conduct its annual convention April 10-12 at the Hyatt Hotel, Century and Sepulveda Boulevards, at the Los Angeles International Airport. Saluting Hollywood's 100th anniversary and the Bicentennial of the U.S. Constitution, "SINCON XVIII" will feature invitational exhibits and museum displays, seminars, forums and YN activities, as well as trips to Universal Studios, Disneyland and Marina Del Rey.

The Society has selected seven well-known numismatists to receive its silver Medal of Merit, to be presented during a gala banquet scheduled for April 11 in conjunction with the convention. U.S. Representative Frank Annunzio and California hobby leaders John Lenker and Charles Colver will receive the medal for service to numismatics. Prolific numismatic author Q. David Bowers, who recently published *United States Coins by Design Types*, will be honored for writing. Two scholars, Elvira Clain-Stefanelli and William F. Spengler, will be awarded medals for outstanding numismatic research, and Paul H. Borack, past SIN president, will be recognized for outstanding service to the society.

Banquet tickets can be purchased by mail for $18 each from Banquet Co-Chairmen Kay and Bob Northam or Virginia and Al Hall, c/o Society for International Numismatics, P.O. Box 943, Santa Monica, CA 90406-0943.

A wooden nickel issued by SIN to commemorate SINCON XVIII can be obtained at no charge by sending a self-addressed, stamped envelope to the society at the address above.

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Morgan Dollar,	Proof-60	Pay 700
Trade Dollar,	Proof-60	Pay 800
Mercury Dime,	Proof-63	Pay 190
Walking Half,	Proof-63	Pay 460

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Pacific Coast Numismatic Society (C-1830)

Free Issue of Quarterly Journal Offered

The latest issue of the Pacific Coast Numismatic Society's quarterly journal is available at no charge to those who request a copy. A broad array of collecting areas is covered in the *Journal of the Pacific Coast Numismatic Society* and this issue, the society's 10th, is no exception.

Heading the articles is Jerry F. Schimmel's in-depth examination of "The Unsuccessful History of the Sales Tax Token in California." Illustrated with examples of privately issued "house money" that was created to pay the tax, the controversy and confusion accompanying the institution of a sales tax in the Golden State is detailed.

An article by ANA Governor Bill Fivaz, titled "Grading Tips," discusses the key points used to determine the amount of wear on Standing Liberty quarter dollars and the criteria for establishing that a specimen has a "full head."

In "A Love Token Revealed," journal editor David W. Lange describes his study of a Seated Liberty half dollar, which reveals that dozens of Chinese "chopmarks" engraved on the obverse actually form a love poem written by a woman for her departing husband or lover. Lange speculates about the circumstances surrounding the presentation of the piece.

A frequent contributor to the PCNS quarterly, William de Vroom discusses the "Proclamation of 1800," which established a system of values for foreign coinage circulating in the British colony of New South Wales, Australia.

Articles appearing in the publication are eligible for the annual PCNS literary award, which last year went to William D. Henry for "The Ionian Revolt and Its Coinages."

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per year and includes a subscription to its journal. Requests for a free copy of the 10th *Journal of the Pacific Coast Numismatic Society* should be sent to Pacific Coast Numismatic Society, 610 Arlington Avenue, Berkeley, CA 94707.

New Egypt Coin Club (C-89665)

Exhibitors Can Win U.S. Savings Bonds

Members of New Jersey's New Egypt Coin Club will be celebrating some important milestones during 1987—the 25th anniversary of the club's founding and its 10th annual coin show, scheduled for Sunday, March 29, at the American Legion on Meadowbrook Lane in New Egypt.

To encourage more collectors to enter the exhibit competition at the show, special prizes will be awarded to the two top winners. In addition to traditional trophies, the exhibitor taking first place in the senior division will receive a $100 U.S. Savings Bond; first place winner in the junior category will be given a $50 U.S. Savings Bond.

Exhibit applications and further information about the NECC can be obtained by writing to New Egypt Coin Club, P.O. Box 64, New Egypt, NJ 08533.

International Numismatic Society of San Diego (C-71399)

First Medallic Issue Honors Cabrillo

To commemorate the 25th anniversary of the International Numismatic Society of San Diego in 1987, the organization has issued its first medal. The *San Salvador*, the ship of Spanish adventurer Juan Cabrillo, who discovered San Diego Bay in 1542, is depicted on the medal's obverse; the reverse carries the club logo.



A limited issue of 1-ounce .999 silver medals was struck by subscription for club members and local collectors; a few still are available. Bronze and copper medals, issued in quantities of 250, can be purchased for $2 each plus a $1.50 shipping fee per order. Address orders for bronze and copper medals, as well as inquiries concerning the limited number of silver pieces, to International Numismatic Society of San Diego, P.O. Box 26753, San Diego, CA 92129.

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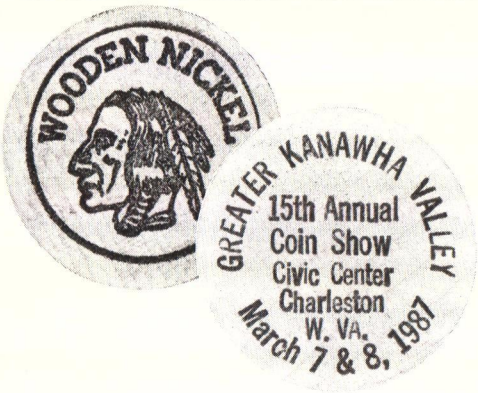
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MEMBERSHIP NEWS



To commemorate the 15th Annual Greater Kanawha Valley Coin Show, to be conducted by the ***Dunbar Coin Club*** *(C-81984) at the Charleston, West Virginia, Civic Center on March 7-8, a wood has been issued. Available for 25¢ each (or 5 woods in different colors for $1) plus a self-addressed, stamped envelope, the DCC woods can be ordered from Donald K. Clifford, P.O. Box 65, St. Albans, WV 25177.*

San Bernardino County Coin Club (C-16799)

Longtime Members Honored

One thousand visitors attended the San Bernardino County Coin Club's 24th Annual Coin and Hobby Show in January. There is little doubt that the show's success is the result of the countless hours volunteered by SBCCC members, directed by General Chairman Albert K. Hall and Bourse Chairman Norman Sturgess. Exhibits, newspaper publicity, signs, cases and electrical layout were supervised by Kay Lenker, John Lenker, William O. Wisslead, Charles Colver and Louis Locke, respectively. Registration of visitors was accomplished by Carol Chrzanowski, Helen Curlett, Virginia Hall, Lois Mink and Julie Sochor. In keeping with the "U.S. Constitution Bicentennial" convention theme, young Kim Curlett, serving as queen of the gathering, was dubbed "Miss Constitution."

REQUEST FOR LISTING IN

Calendar of Events

"Calendar of Events," published monthly in *The Numismatist*, is a free service reserved exclusively for ANA member clubs and organizations. Entries must be received by the editorial office **at least eight weeks** prior to the cover date of the magazine, and preferably as much as **four months** in advance so announcements can appear in several consecutive issues. Send completed form to:

ANA Calendar of Events
818 North Cascade Avenue
Colorado Springs, CO 80903-3279

Sponsoring organization _____ ANA # _____

Name of show _____

Show date(s) _____

Show location _____

Street (or other directions) _____

City _____ State _____

Chairman or other person to be contacted for more show information (print exactly as you wish it to appear in the calendar):

Name/Title _____

Address _____

City _____ State _____ Zip _____

MEMBERSHIP NEWS

In the exhibit competition Kay Lenker's display entitled "Medals of the Golden West" received best-of-show honors. "Odd and Curious of Siam," prepared by Albert K. Hall, was named first-place winner; Virginia M. Hall's entry of U.S. Constitution medals won second place; and a collection of SBCCC memorabilia exhibited by Earl Dale placed third. General Chairman of next year's show Albert K. Hall has announced January 3, 1988 as the date for the event, which again will be held at the National Orange Show grounds in San Bernardino.

One week following the show was the club's annual banquet, highlighted by the presentation of specially designed pins to 37 members who have maintained uninterrupted SBCCC membership for 25 years or more. Topping the list of those so honored were 39-year members Fred Coops, Bland Haydon, John Lenker, Ivar Melander, Ralph Mitchell, Carlton Wical and Bryan Burke, SBCCC founder.

New officers sworn into office by Past President Albert Hall include President William J. Grant, Vice President Norman Chrzanowski, Recording Secretary Freddie Grant, Treasurer Norman Sturgess, Corresponding Secretary Virginia M. Hall, and Directors John Boydston, Angus Bruce, Don Conrad, Norman Curlett and John E. Lenker.



Presiding over ribbon-cutting ceremonies at the San Bernardino County Coin Club's 24th Coin and Hobby Show are, from left, Albert K. Hall, general chairman; Kim Curlett, "Miss Constitution"; and Angus Bruce, president.

MEMBERSHIP REPORT

Top Recruiters

Club Representatives	District Representatives	Young Numismatists
None Qualified	None Qualified	None Qualified

Working Members		Dealer Boosters	
Paul J. Greene	4	Karl C. Stephens	5

Only those members signing two or more new applicants are considered in this listing of top recruiters. In cases where a number of members qualify, only the top three recruiters in each category are listed. However, the efforts of all recruiters are greatly needed and appreciated.

Applications published in the January issue have been accepted for membership. The following applications, representing membership numbers 134169 through 134414 inclusive and LM-3986 through LM-3991 inclusive, were received before January 13, 1987. Unless accompanied by one of the following codes—(A) Associate, (J) Junior, (LM) Life Member, (CLM) Converted to Life Membership—all applications are for Regular Membership. If no objections are filed prior to April 1, 1987, these applicants will become members on that date and notice to that effect will appear in the May 1987 issue. Absence of a state heading indicates that no applications were received from that state. If no proposer is listed, the applicant was sponsored by a member of ANA headquarters staff.

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants. Although the Association cannot prevent such use of your address now or in the future, it has not and will not release applicants' or members' addresses at any time for any purpose beyond this initial publication.

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Ben Braunheim, La Canada, CA. (J)

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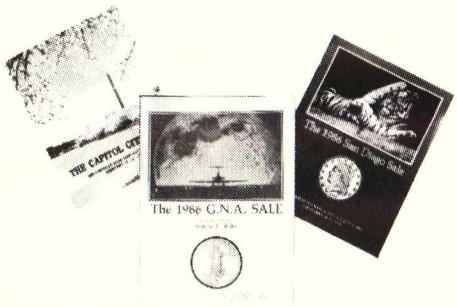
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Jim Bernsen, Dunlay Rt., Box 46, Hondo, TX 78861. (J)

Judy Bland, 300 Highland Mall Blvd., #200, Austin, TX 78752. (A)

George H. Bliss, Beaumont, TX.

Allen A. Helfer, 3305 Royal Ln., Dallas, TX 75229.

Wayne Henry, P.O. Box 173, Gallatin, TX 75764.

John Hipps, 311 Market St., Dallas, TX 75202.

Jack F. Matteson, 11106 Spicewood Club Dr., Austin, TX 78750. Casey Noxon

Jack W. Morgan, 1048 Country Club Dr., #D-6, Seguin, TX 78155.

Helmut Paschold, 708 Cresta Alta, El Paso, TX 79912.

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George Prager, 24 Regis Dr., Willowdale, Ontario M2M 3J5, Canada.

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EXPELLED

R 109173	**C.A. Fry,** dba Midwest Gold & Silver, Hastings, NE. Expelled for failure to respond to a complaint.
LM 2598	**John C. Gebura,** dba Alpine Co., Ltd., Cleveland, OH. Expelled for failure to respond to a complaint.
R 127828	**William Hennessey,** dba Capital Rarities, Inc., Pontiac, MI. Expelled for failure to respond to a complaint.
R 126873	**William Homa,** Columbia, SC. Expelled for failure to comply with Board directive regarding a complaint.
LM 3632	**Eugene Lerner,** dba Hamilton Mint, Inc., North Miami, FL. Expelled for failure to respond to a complaint.
R 130039	**Ron McDevitt,** dba Traditional Coin & Rarities, Santa Ana, CA. Expelled for failure to respond to a complaint.
R 123115	**John Mokkosian,** dba Mail Bid Sales, Salem, NH. Expelled for failure to comply with a Board directive regarding a complaint.
LM 2055	**Antonio Taggio,** West Islip, NY. Expelled per Article III, Section 6 of the Bylaws.
R 129345	**Dennis Wylie,** Joplin, MO. Expelled for failure to respond to a complaint.

DECEASED

R 32229	**Robert F. Armond Jr.,** South Vienna, FL
R 27072	**Glenn Baird,** Ottumwa, IA
R 24587	**Carlo P. Cabibi,** New Orleans, LA
R 41332	**Frank M. Crance,** Vienna, VA
R 8565	**Florence Cromley,** Bloomington, IL
R 101294	**Alfredo J. Ennes,** Sao Paulo, Brazil
R 74807	**Frank H. Fanning,** Middleton, OH
R 42571	**Sherwood L. Fayard,** Biloxi, MS
R 97965	**James L. Fling,** Falls Church, VA
LM 62	**J. Hewitt Judd,** Omaha, NE
R 68545	**Marvin L. Kieffer,** Jonesboro, AR
R 9065	**J. Clifford Lang,** Wilmington, DE
R 22415	**George L. Marshall,** Toledo, OH
R 6013	**Victor Miklosovic,** East Greenville, MD
R 28432	**A.R. Miller,** Santa Barbara, CA
R 27076	**Clement E. Rowe,** St. Louis, MO
R 43582	**Israel Shavinsky,** San Diego, CA
R 28846	**C.R. Spencer,** Springfield, MO
R 118161	**David E. Steger,** Ft. Morgan, CO
R 128972	**Clifford L. Swalley,** Campbell, CA
R 62202	**James L. Turner,** Bremond, TX
R 10308	**Laverne F. Voelsch,** Chicago, IL
R 129155	**David K. Willis,** Charlotte, NC

OBITUARIES

John Maxim
LM 371

Life member John Maxim, 68, a former commissioner of the Kansas City, Kansas, housing authority, died December 4, 1986, at Bethany Medical Center in Kansas City. Maxim was life member #85 of the Central States Numismatic Society and a former member of its board of governors; a life member and past president of the Heart of America Numismatic Association; and past president of the Shawnee Mission Gem and Mineral Society.

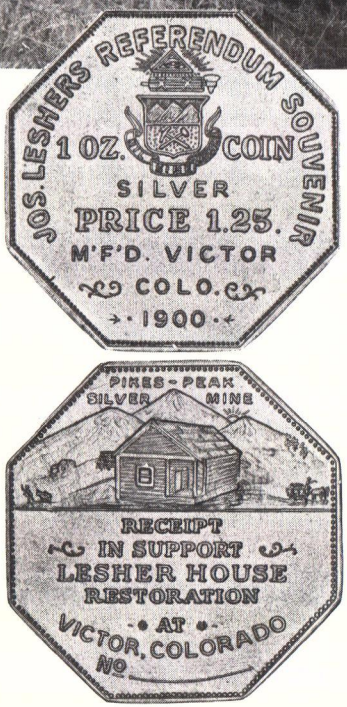
Survivors include his wife, Nadiene Miller Maxim, and son, John L. Maxim of Kansas City; two daughters, Bonnie Jo Holmes and Marsha Hewson of Wichita; two brothers; and three grandchildren.

Russell A. Olsen
ANA 12538

Thirty-nine-year member Russell Olsen passed away April 18, 1986, following a heart attack suffered at the South Chicago Community Hospital after a three-month illness. Olsen, an Air Corps veteran of World War II, worked for 42 years at the U.S. Steel plant in Chicago. Survivors include his wife, Catherine; two sons, Russell A. Jr. and James S.; and two grandsons.



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Space	One Month	Per Month On Contract* 3 mo.	6 mo.	12 mo.
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One-quarter page	61.00	60.00	59.00	56.00
One-half page	119.00	116.00	113.00	106.00
Full page	224.00	219.00	213.00	201.00

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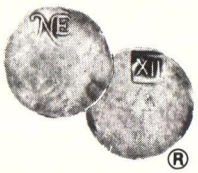
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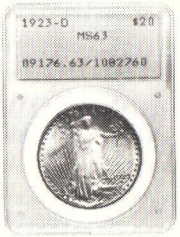
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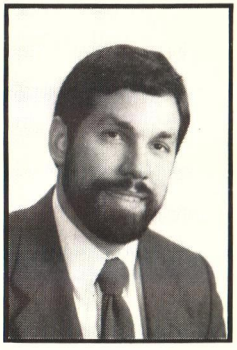
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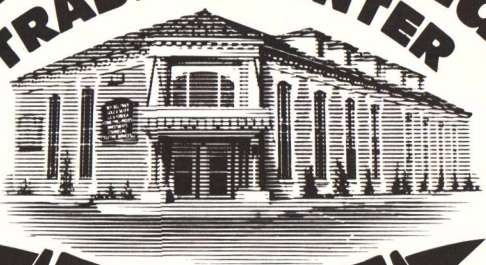
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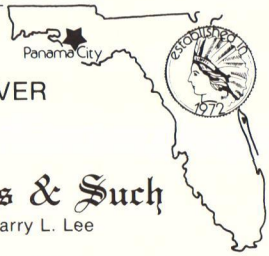
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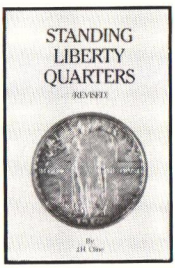
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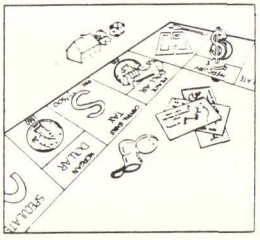
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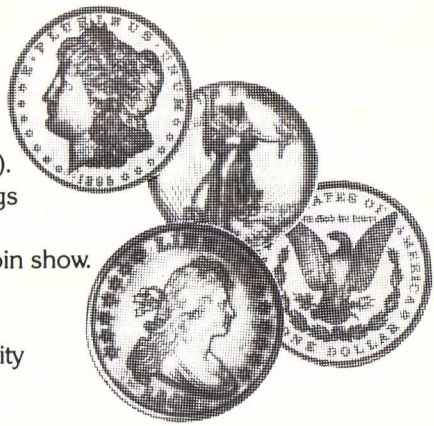


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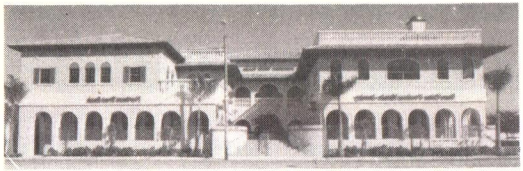
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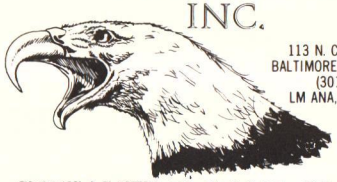
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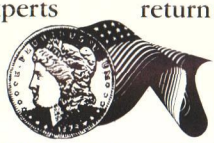
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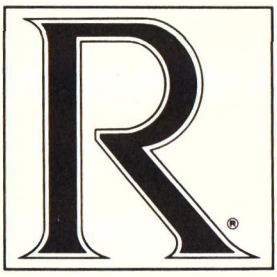
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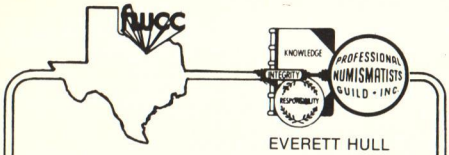

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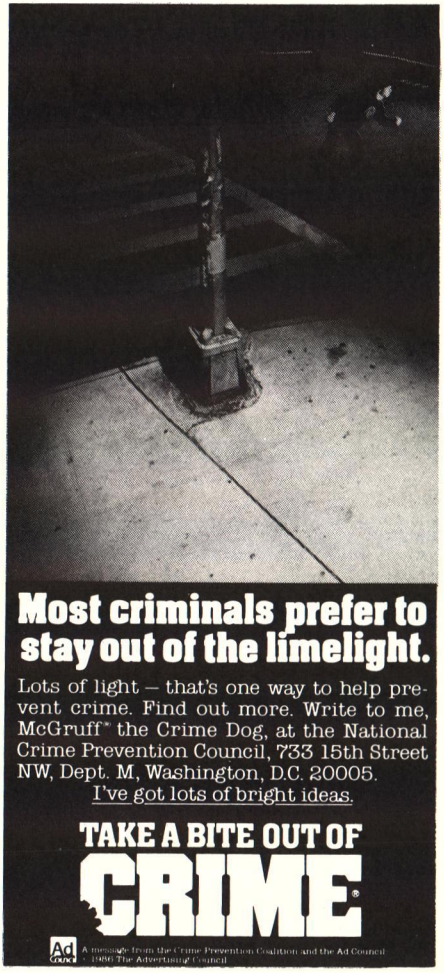
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- Renders an opinion as to whether a numismatic item is genuine or otherwise.
- Renders an opinion as to grade only on United States coins submitted for authentication. U.S. coins previously authenticated by ANACS may be graded if resubmitted with the original photo certificate and payment made for the grading fee.
- Issues a photo certificate with a registered number on genuine items. This certificate is returned with the item.
- Cannot determine valuations of items—values must be supplied by submittor.
- Cannot grade coins that have not been authenticated by ANACS.
- Cannot be responsible for opening or returning special holders, or removing items from unusual packaging.
- Cannot grade foreign coins or paper money.
- Cannot authenticate or grade legal tender currency.
- Cannot return original certificate when submitted for reexamination.

AUTHENTICATION AND GRADING FEES

SERVICE DESIRED	ANA MEMBER FEE	NON-MEMBER FEE
Authentication	$10.00	$12.50
Grading	$10.00	$12.50

All fees are per item and include photographic certificate

Duplicate and transfer fees $7.50 per item.
(Original certificate must accompany request)

Reexamination fee $12.00 per item

INSURANCE FEES

$ 0 - 1000	$1.00	$5001 - 6000	$ 6.00
$1001 - 2000	$2.00	$6001 - 7000	$ 7.00
$2001 - 3000	$3.00	$7001 - 8000	$ 8.00
$3001 - 4000	$4.00	$8001 - 9000	$ 9.00
$4001 - 5000	$5.00	$9001 - 10000	$10.00

For values over $10,000, add $1.00 per each additional $1,000

WARNING: For your protection total value in one package should not exceed $25,000.00.

ADDITIONAL CUSTOM PHOTOGRAPHIC SERVICES

(In addition to ANACS Certificate)

Black & White Prints	ANA Mem. Fee	Non-Mem. Fee
4x6½ Polaroid, actual coin size, obv./rev. in double window mat	10.00	11.00
Photomicrography set up fee	7.50	8.50
Slides—(single coin image only)		
24x36mm - black & white	5.00	5.50
24x36mm - color	6.50	7.50

Enlargements	ANA Mem. Fee	Non-Mem. Fee
4x5 single coin image only	$ 5.00	$ 5.50
5x7 single coin image only	5.75	6.25
5x7 double coin image, obv./rev.	6.50	7.50
8x10 single coin image only	6.75	7.75
8x10 double coin image, obv./rev.	7.50	8.25

For additional forms or information contact:

ANACS, 818 N. Cascade, Colorado Springs, CO 80903-3279 Phone (303) 632-2646

12/86

REQUEST FOR ANACS CERTIFICATION

You must use a separate form for each item. Please send coins in easy access holders.

Name _____ ANA No. _____
(Print or type) (Last) (First)

Address _____ Phone () _____

City _____ State _____ Zip _____

Issue Certificate to: _____
(Indicate personal name or company trade name)

SERVICE REQUESTED:

☐ Authentication only ☐ Authentication and Grading

☐ Grading of a coin previously authenticated by ANACS*

☐ Reexamination* ☐ Duplicate* ☐ Transfer*

☐ Custom photographic service (enclose instructions).

Original ANACS certificate MUST be enclosed

ITEM:

☐ Coin
☐ Paper Money
☐ Medal
☐ Token
☐ Other

Issuing Country _____

Date of item _____ Mint Mark _____

Denomination _____ Variety _____

Owner's Valuation $ _____ Coins will be valued at $100 if no valuation is provided.

Comments/instructions _____

I understand and acknowledge that any opinion rendered by the ANA Certification Service on the authenticity or condition of the item submitted herewith represents a considered judgment by the examiners employed by the ANA. Authentication does NOT, however, constitute a guarantee that the item is genuine, and neither authentication nor grading by ANACS guarantees that others will not reach a different conclusion. The item will be examined with nondestructive testing techniques available to the Service and will be judged by examiners based upon information available to them, but no warranties are expressed or implied from any opinion rendered in consequence of this application. Permission is granted for ANACS to photograph and use information gained from this piece for educational purposes.

DATE _____ SIGNATURE _____

☐ Send additional ANACS forms. ☐ Send information on ANA membership.

DO NOT WRITE IN THIS SECTION

Item number _____
Diameter _____ Sp. Gr. _____
Wt. _____
Gen. _____ Alt. _____ Cft. _____ ND _____
Replica _____ Other _____
Grade-Obv. _____ Rev. _____ N/O _____
D/O Grade _____

Date Ret. _____ RC No. _____
Reg. No. _____

FEES PER ITEM

(See reverse for fee schedule)

Authentication fee	$_____
Grading fee	_____
Duplicate fee	_____
Transfer fee	_____
Reexamination fee	_____
Custom Photography	_____
Insurance fee/may be grouped	_____
TOTAL (this form only)	$_____
TOTAL PAYMENT ENCLOSED	$_____

Send this form with check payable to ANACS.

GREETINGS!
A new milestone

We are happy and proud to have achieved a record of 550 consecutive advertisements in *THE NUMISMATIST*. We started advertising in the April 1941 issue, and in July, we started running ads in every issue. Without missing a single issue, we have just now chalked up a "550 Issue Record." We wish to express our sincere gratitude to the thousands of customers and friends whose patronage and loyal support made this accomplishment possible. Also, our sincere appreciation to the present and past officers and staff of the American Numismatic Association for the splendid service and cooperation they extended to us over those 49 years.

WORLD GOLD SPECIALS

Just like Chrysler, Ford and General Motors, Bebee's is making BIG rebates. Order any of the following Choice BU Gold Coins at the down-to-earth prices shown and receive a rebate of 10% (e.g. remit $895.00 for the 1960 Egypt Aswam Dam Set and receive a refund of $89.50). Sorry, no rebates after May 30, 1987.

BRAZIL

1972 300 Reis. Fr. 126. Heads of Peter I & Pres. Medici; Rev. Map Gem BU (was $425.00). SPECIAL $245.00

CZECHOSLOVAKIA

1929 Commemorative Set (3): 1-3-5 Ducats. Celebrates the 1,000th year of the Introduction of Christianity into Bohemia. Beautifully designed Rare Gem BU Set 1,850.00

EGYPT

1958 Half Pound. Fr. 43. Ancient Chariot; Rev. Legend, Date. Founding of the U.A.R. Superb Choice BU 165.00

1960 Set (2): 1&5 Pounds. Fr. 44,45. Aswam Dam issue. Gem BU P-L (was $1,495.00). SPECIAL 895.00

ICELAND

1961 500 Kronur. Fr. 1. Jon Sigurdson. Sesquicentennial. Beautiful Gem BU 250.00

ITALY

1912 50 Lire. Fr. 27. Victor Emanuel III; Rev. Arms. Superb Choice BU (was $1,850.00) 895.00

RARE SARDINIA GOLD

1755 Half Doppia. Fr. 1116. Victor Amadeus III; Rev. Arms. ANACS Certified. Choice About Unc. Lists $6,000.00. RRR $4,250.00

LIECHTENSTEIN

1956 Set (2): 25 & 50 Franken. Fr. 20,21. Conjoined Heads of the Prince & Princess. Gem BU 550.00

ROUMANIA

1944 20 Lei. Fr. 21. Heads of Three Kings. Choice BU. Lists $170.00. SPECIAL 145.00

RUSSIA

1902/1903 5 Roubles. Fr. 162. Nicholas I; Rev. Arms. Choice BU. Each 105.00

1904 5 Roubles. CH BU. Scarce 115.00

SYRIA

1950 Complete Set (2): 1 & ½ Pounds. F-1. 2. Choice BU 229.50

1950 Half Pound, F-2. Choice BU 89.50

FREE 60 DAY LAYAWAY PLAN

You are welcome to purchase the sets above on our E-Z Payment Plan. Minimum order $200.00. Pay ⅓ down, then ⅓ in 30 days and the balance in 60 days. Final payment may be made sooner, if desired.

THANKS TO THOUSANDS OF HAPPY "BEBEE BOOSTERS"

We are starting our 49th year as full-time dealers with the same ownership all the way. Why not try BEBEE'S – where America's "Particular Collectors" shop. So hurry and send your order soon. We'll be looking for YOU!

AUBREY and ADELINE BEBEE

Bebee's, inc.

—Continued on next page

COMMEMORATIVE HEADQUARTERS

Since 1940, "Headquarters" to thousands of "Particular" collectors.
You'll like our ultra-conservative grading and will come back for more!

	MS-63	MS-64	MS-65
Isabella Quarter	$1050	Write	Write
Lafayette Dollar	1900	Write	Write
Alabama	550	Write	Write
Alabama 2x2	650	1050	Write
Albany	595	795	1450
Antietam	875	975	1750
1935-PDS Ark. Set	575	795	Write
1936-PDS Ark. Set	575	795	Write
1937-PDS Ark. Set	595	875	Write
1938-PDS Ark. Set	895	1450	Write
1939-PDS Ark. Set	—	2750	Write
Arkansas Type	195	295	Write
Bay Bridge	250	450	950
1934 Boone	350	—	Wanted
1935/34-PDS Boone Set	2750	—	—
1935-PDS Boone Set	750	1150	Write
1936-PDS Boone Set	750	1150	Write
1937-PDS Boone Set	1350	1650	2100
1938-PDS Boone Set	2350	2700	2950
Boone Type	250	290	Write
Bridgeport	350	575	Write
California D.J.	475	695	Write
Cincinnati-PDS Set	—	3750	Write
Cincinnati Type	695	1150	Write
Cleveland	250	475	Write
Columbia-PDS Set	1450	1750	Write
Columbia Type	475	650	Write
1892 Columbian	85	150	Write
1893 Columbian	70	120	Write
Connecticut	575	775	Write
Delaware	575	795	Write
Elgin	550	750	Write
Gettysburg	450	575	Write
Grant	375	550	Write
Grant With Star	3750	4950	Write
Hawaiian	2450	3500	Write
Hudson	1100	1550	Write
Huguenot-Walloon	—	695	Write
Iowa	—	450	595
Lexington	275	475	Write
Lincoln-Illinois	375	595	Write
Long Island	350	550	Write
Lynchburg	395	550	Write
Maine	375	575	Write
Maryland	350	525	Write
Missouri	895	1175	Write
Missouri 2*4	975	1295	Write
Monroe	195	395	Wanted
New Rochelle	675	975	Write
Norfolk	750	975	Write
Norse Medal "Thick"	195	575	Write
Norse Medal "Thin"	—	Write	Wanted

	MS-63	MS-64	MS-65
1926 Oregon	$295	$395	Write
1926-S Oregon	275	375	Write
1928 Oregon	475	575	Write
1933-D Oregon	495	595	Write
1934-D Oregon	395	495	Write
1936 Oregon	350	475	Write
1936-S Oregon	475	585	Write
1937-D Oregon	275	375	Write
1938-PDS Oregon Set	1050	1300	Write
1939-PDS Oregon Set	1600	1900	Wanted
Oregon Type	250	335	Write
Panama-Pacific	1150	1350	Write
1920 Pilgrim	250	375	Write
1921 Pilgrim	450	595	Write
Rhode Island-PDS Set	675	975	Write
Rhode Island Type	225	325	Write
Roanoke	450	695	950
Robinson	225	325	Write
1935-S San Diego	195	395	Write
1936-D San Diego	275	495	750
Sesquicentennial	195	395	Write
Spanish Trail	1295	1695	Write
Stone Mountain	195	395	595
1934 Texas	450	595	Write
1935-PDS Texas	—	1600	1800
1936-PDS Texas	1150	1400	1750
1937-PDS Texas	1250	1500	1900
1938-PDS Texas	—	2100	2400
Texas Type	350	450	550
Vancouver	650	875	Write
Vermont	525	695	Write
1946-PDS BTW Set	95	150	Write
1947-PDS BTW Set	135	185	Write
+1948-PDS BTW Set	295	375	Write
+1949-PDS BTW Set	595	695	Write
+1950-PDS BTW Set	475	595	Write
+1951-PDS BTW Set	275	395	Write
+1948/51-PDS BTW Sets	1395	1795	Write
BTW Type Coin	45	65	Write
1951-PDS W/C Set	150	195	Write
1952-PDS W/C Set	195	245	Write
1953-PDS W/C Set	350	465	Write
1954-PDS W/C Set	175	245	Write
W/C Type Coin	45	65	Write
Wisconsin	495	695	Write
York	550	750	950
Swedish-Delaware 2Kr.	30	45	100

+Indicates "Original Issue Envelopes"
BEBEE'S was the official distributor those four years.

Please send Want List for MS-60 Grade $½.
WE PAY TOP CASH PRICES. WE INVITE YOUR INQUIRY.

All orders over $1,000.00 are sent by registered mail at our expense. For orders less than $300.00 please add $3.00 (over $300.00 add $4.00). 100% satisfaction guaranteed. For immediate shipment send cashier's check or money order (personal checks are acceptable but take 20 to 25 banking days to clear our bank). All coins are subject to prior sale and change in price without notice.

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Our Ads have appeared in every issue of THE NUMISMATIST since 1941.

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